MSCI BARRA NOVEMBER INDEX REVIEW ANNOUNCEMENT SCHEDULED FOR NOVEMBER 11, 2008

Geneva – November 4, 2008 – On November 11, 2008, MSCI Barra (NYSE: MXB), a leading provider of investment decision support tools worldwide, including indices and portfolio risk and performance analytics, will announce the results of the November 2008 Semi-Annual Index Review for the MSCI Global Investable Market Indices, the MSCI Global Standard Indices, the MSCI Global Small Cap Indices, the MSCI Global Value and Growth Indices, the MSCI Frontier Markets Indices, the MSCI High Dividend Yield Indices, the MSCI Pan-Euro and MSCI Euro Indices, the MSCI Asia APEX 50 Index, the MSCI KOKUNAI Japan Equity Indices, the MSCI Global Islamic Indices, the MSCI US Equity Indices, the MSCI US REIT Index as well as the MSCI China A and MSCI China A Value and Growth Index. All changes will be effective as of the close of November 25, 2008.

MSCI Barra will post the list of additions to and deletions from the indices for the November 2008 Semi-Annual Index Review on its website, www.mscibarra.com, shortly after 11:00 p.m. Central European Time (CET) on November 11, 2008.

A summary of the announcement will be made available shortly thereafter on Bloomberg page MSCN, and Reuters public pages MSCIA. MSCI Barra will make detailed information available to clients beginning immediately after the summary announcement appears on Bloomberg and/or Reuters.

For the MSCI US Equity Indices, the MSCI US REIT Index, the MSCI KOKUNAI Japan Equity Indices as well as the MSCI China A Index a summary of the announcement will be made available at www.mscibarra.com.

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About MSCI Barra

MSCI Barra is a leading provider of investment decision support tools to investment institutions worldwide. MSCI Barra products include indices and portfolio risk and performance analytics for use in managing equity, fixed income and multi-asset class portfolios.

The company’s flagship products are the MSCI International Equity Indices, which are estimated to have over USD 3 trillion benchmarked to them, and the Barra risk models and portfolio analytics, which cover 56 equity and 46 fixed income markets. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm, is the controlling shareholder of MSCI Barra.

MSCI Barra was recently named Index Provider of the Year at the European Pensions Awards and Best Provider of Benchmark Indices in Asia Pacific at the AsianInvestor Service Provider Awards.

For further information on MSCI Barra, please visit our web site at www.mscibarra.com

For media enquiries please contact:

Sally Todd | Clare Milton, Penrose Financial, London + 44.20.7786.4888
Pen Pendleton | Patrick Clifford, Abernathy MacGregor, New York + 1.212.371.5999
MSCI Barra Global Client Service:

Joe Pivarunas, MSCI Barra, London + 44.20.7618.2222
Stacy Cuffe, MSCI Barra, New York + 1. 212.804.3901
Jackson Wang, MSCI Barra, San Francisco + 1.415.576.2323
Abbie Bao, MSCI Barra, Hong Kong + 852.2844.9333
Masao Ikeda, MSCI Barra, Tokyo + 813.5226.8222

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