

Pax World Management LLC Chooses MSCI ESG Research and Ratings

New York – September 25, 2012 – MSCI Inc. (NYSE: MSCI), a leading provider of investment decision support tools worldwide, announced today that Pax World Management LLC, investment adviser to Pax World Funds (Pax World) and a leader in the field of sustainable investing, has selected MSCI ESG Research to provide environmental, social, and governance (ESG) research, ratings, and screening tools to help it integrate ESG factors into its investment process.

Pax World has subscribed to a range of MSCI ESG Research products including MSCI ESG IVA and MSCI ESG Impact Monitor for research and ratings. These will be used to identify key ESG issues and will also help Pax World assess whether companies have risk management strategies commensurate with the ESG risks they face.

“We are pleased to be adding MSCI ESG Research products to our platform of analytical tools,” said Joe Keefe, President and CEO of Pax World. “As part of our Sustainable Investing approach to identifying companies that are better positioned for the long term, we believe these products will allow us to better reduce risk and continue to deliver competitive investment performance to our shareholders.”

Remy Briand, Managing Director at MSCI and Global Head of Index and ESG Research, added, “Increased scrutiny on corporate governance and issues related to climate change have elevated investor desire for deeper ESG engagement. We are delighted to be working with Pax World to help them serve the growing demand for ESG investing around the world.”

MSCI ESG Research products support the integration of environmental, social, and governance (ESG) factors into the investment process and facilitate the implementation of the Principles of Responsible Investment (PRI).

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About MSCI ESG Research

MSCI ESG Research products and services are designed to provide in-depth research, ratings and analysis of environmental, social and governance-related business practices to companies worldwide. ESG ratings, data and analysis from MSCI ESG Research are also used in the construction of the MSCI ESG Indices.

For further information on MSCI ESG Research, contact esgclientservice@msci.com, or visit www.msci.com/esg

About MSCI

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indices, portfolio risk and performance analytics, and governance tools.

The company's flagship product offerings are: the MSCI indices with approximately USD 7 trillion estimated to be benchmarked to them on a worldwide basis¹; Barra multi-asset class factor models, portfolio risk and performance analytics; RiskMetrics multi-asset class market and credit risk analytics; MSCI ESG (environmental, social and governance) Research screening, analysis and ratings; ISS governance research and outsourced proxy voting and reporting services; FEA valuation models and risk management software for the energy and commodities markets; and CFRA forensic accounting risk research, legal/regulatory risk assessment, and due-diligence. MSCI is headquartered in New York, with research and commercial offices around the world.

¹ As of June 30, 2011, based on eVestment, Lipper and Bloomberg data.

For further information on MSCI, please visit our web site at www.msci.com

MSCI Media Enquiries:

Martina MacPherson, MSCI, London	+ 44.20.7618.2231
Sally Todd Jennifer Spivey, MHP Communications, London	+ 44.20.3128.8100
Patrick Clifford Nick Connors, Abernathy MacGregor, New York	+ 1.212.371.5999

MSCI ESG Client Service:

Asia Pacific	+ 612.9033.9339
Americas	+ 1.212.804.5299
Europe, Middle East and Africa	+ 44.207.618.2510

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