

MSCI ESG Sharia Compliance Data Feed



Global institutions are increasingly rising to the challenge of meeting the demand for Islamic investing tools. In the last 30 years, Sharia scholars have reportedly issued approximately 6,000 decrees dealing with financial matters. These guidelines, as well as knowledge of the fundamental principles of Islam and its prohibitions, form the basis for MSCI ESG Research's screening data for Islamic investors.

One of a range of pre-defined compliance screening data feeds, MSCI ESG Research's Sharia Compliance data feed provides asset managers with a solution to help them manage portfolios in accordance with the needs of Muslim clients. Updated monthly, the data covers companies on a global basis, including those in emerging markets. In addition, you can set your own revenue thresholds for screening criteria to align with your definition of industry involvement. Finally, we offer narrative profiles that explain how each company is involved in an issue of concern, so clients receive not only a list of restricted stocks, but also detailed explanations of the companies' business operations that link them to the issue.

Industry Categories for MSCI ESG Sharia Compliance Screening

- Adult Entertainment
- Alcohol
- Gambling
- Financial Ratio Screens
- Interest/Usury
- Landmines & Cluster Bomb Manufacturers
- Pork
- Predatory Lending
- Retail Services
- Tobacco
- Weapons & Defense

Our research goal is to capture every publicly traded company involved in issues of concern to Islamic investors, rather than solely adopting an approach where the coverage universe might consist only of specific indices.

Key Features

- Flexible revenue thresholds, including zero-tolerance, to meet any definition of industry involvement
- Globally-focused coverage, including emerging markets
- Captures all publicly traded companies, rather than an index-based approach
- Narrative profiles provide deeper understanding of companies' involvement in issues of concern, providing opportunities for engagement
- Directly communicate with experienced analysts who maintain the research

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About MSCI ESG Research

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indices, portfolio risk and performance analytics, and governance tools. The company's flagship product offerings are: the MSCI indices which include over 148,000 daily indices covering more than 70 countries; Barra portfolio risk and performance analytics covering global equity and fixed income markets; RiskMetrics market and credit risk analytics; ISS governance research and outsourced proxy voting and reporting services; FEA valuation models and risk management software for the energy and commodities markets; and CFRA forensic accounting risk research, legal/regulatory risk assessment, and due-diligence. MSCI is headquartered in New York, with research and commercial offices around the world. MSCI ESG Research products and services provide in-depth research, ratings and analysis of environmental, social and governance-related business practices to companies worldwide. ESG ratings, data and analysis from MSCI ESG Research are also used in the construction of the MSCI ESG Indices.

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