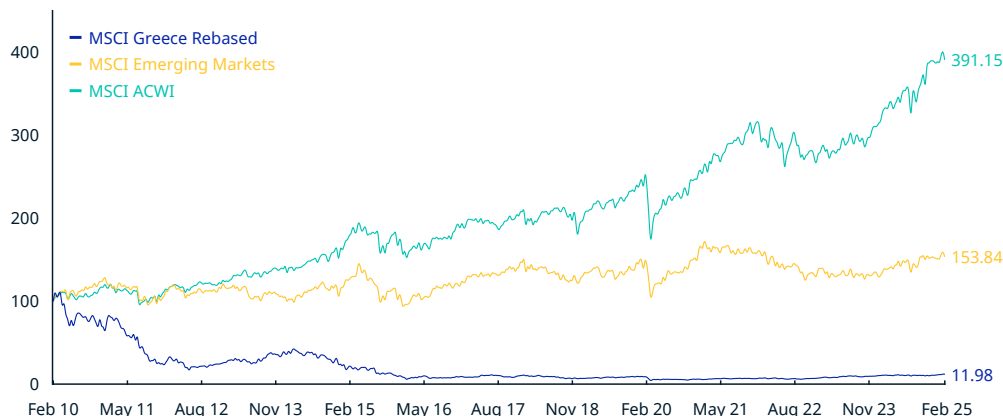


MSCI Greece Rebased Index (EUR)

The **MSCI Greece Rebased Index** is designed to measure the performance of the large and mid cap segments of the Greek market. With 9 constituents, the index covers approximately 85% of the Greece equity universe.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (EUR) (FEB 2010 – FEB 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Greece Rebased	MSCI Emerging Markets	MSCI ACWI
2024	11.57	12.07	23.46
2023	39.31	3.42	16.02
2022	4.07	-17.28	-14.54
2021	11.78	2.66	25.67
2020	-35.80	6.28	4.89
2019	42.35	17.54	26.33
2018	-34.69	-12.43	-6.70
2017	11.64	18.01	6.82
2016	-10.63	11.83	8.79
2015	-57.81	-7.50	6.65
2014	-31.97	8.61	16.26
2013	39.93	-9.08	15.05
2012	-2.35	13.38	11.69
2011	-62.38	-17.75	-6.39

INDEX PERFORMANCE – PRICE RETURNS (%) (FEB 28, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 31, 1998
					3 Yr	5 Yr	10 Yr		
MSCI Greece Rebased	4.04	21.48	11.63	11.73	19.63	11.39	-5.69	-10.07	
MSCI Emerging Markets	0.31	3.32	11.83	1.58	0.39	2.88	1.80	5.58	
MSCI ACWI	-0.74	1.61	17.95	2.13	10.12	12.19	7.97	4.98	

FUNDAMENTALS (FEB 28, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
4.14	7.71	7.35	1.10
2.65	15.38	12.05	1.82
1.81	21.81	18.19	3.27

INDEX RISK AND RETURN CHARACTERISTICS (FEB 28, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 31, 1998	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Greece Rebased	5.90	21.31	26.39	31.95	0.84	0.50	-0.03	-0.21	98.83	1999-09-16–2020-03-18
MSCI Emerging Markets	5.64	13.47	14.74	14.04	-0.09	0.18	0.17	0.30	60.72	2007-10-29–2008-10-27
MSCI ACWI	2.57	13.04	14.41	13.23	0.62	0.79	0.61	0.30	63.53	2000-09-07–2009-03-09

¹ Last 12 months

² Based on monthly price returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Greece Rebased Index (EUR)

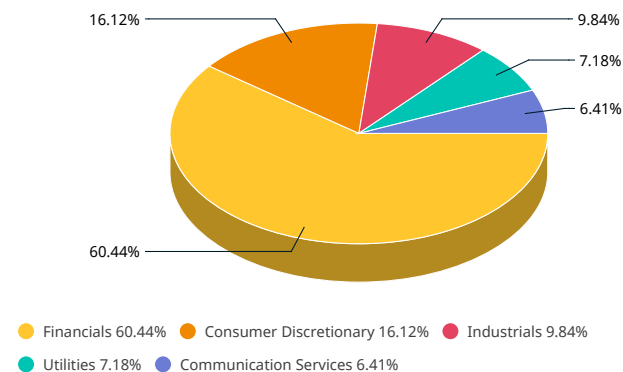
INDEX CHARACTERISTICS

MSCI Greece Rebased	
Number of Constituents	9
Mkt Cap (EUR Millions)	
Index	38,662.68
Largest	7,754.77
Smallest	2,479.46
Average	4,295.85
Median	3,804.48

TOP 9 CONSTITUENTS

	Float Adj Mkt Cap (EUR Billions)	Index Wt. (%)	Sector
NATIONAL BANK OF GREECE	7.75	20.06	Financials
EUROBANK HOLDINGS	6.44	16.66	Financials
PIRAEUS FINANCIAL HLDGS	4.82	12.46	Financials
ALPHA SERVICES AND HLDGS	4.35	11.26	Financials
METLEN ENERGY & METALS	3.80	9.84	Industrials
OPAP	3.16	8.18	Cons Discr
JUMBO	3.07	7.94	Cons Discr
PUBLIC POWER CORP	2.78	7.18	Utilities
OTE HELLENIC TELECOM	2.48	6.41	Comm Srvc
Total	38.66	100.00	

SECTOR WEIGHTS



The MSCI Greece Rebased Index was launched on Apr 04, 2023. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

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