

MSCI EAFE ADR Optimized 150 Custom Index (USD)

The MSCI EAFE ADR Optimized 150 Custom Index is based on the MSCI EAFE Expanded ADR Index, the broader index, which aims to reflect the performance of the large and mid-cap companies in the MSCI EAFE Index, represented by their corresponding American Depositary Receipts (ADRs). The custom index aims to replicate the performance of the broader index utilizing a smaller subset of securities. For a complete description and historical performance of the broader index, please refer to : [MSCI Index - EAFE Expanded ADR](#).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2023 – NOV 2025)



INDEX PERFORMANCE – GROSS RETURNS (%) (NOV 28, 2025)

FUNDAMENTALS (NOV 28, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr	Since May 31, 2023				
MSCI EAFE ADR Optimized 150 Custom	0.56	4.62	25.14	28.69	na	na	na	16.13	2.59	16.93	14.33	2.36
MSCI EAFE ADR	0.72	4.82	24.99	28.44	na	na	na	16.47	2.60	17.11	14.48	2.24

INDEX RISK AND RETURN CHARACTERISTICS (NOV 28, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}				MAXIMUM DRAWDOWN		
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 2023	(%)	Period YYYY-MM-DD	
MSCI EAFE ADR Optimized 150 Custom	25.14	na	na	na	na	na	na	0.92	14.30	2025-03-19–2025-04-08	
MSCI EAFE ADR	5.21	na	na	na	na	na	na	0.95	14.28	2025-03-19–2025-04-08	

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI EAFE ADR Optimized 150 Custom Index (USD)

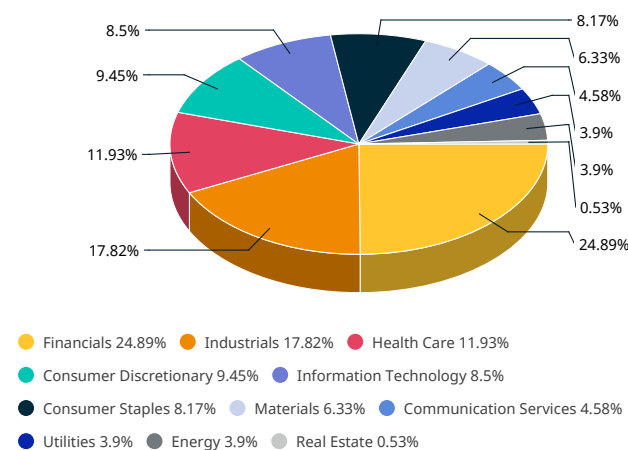
INDEX CHARACTERISTICS

MSCI EAFE ADR Optimized 150 Custom	
Number of Constituents	150
Mkt Cap (USD Millions)	
Index	12,513,714.43
Largest	328,031.22
Smallest	49,456.23
Average	83,424.76
Median	65,002.87

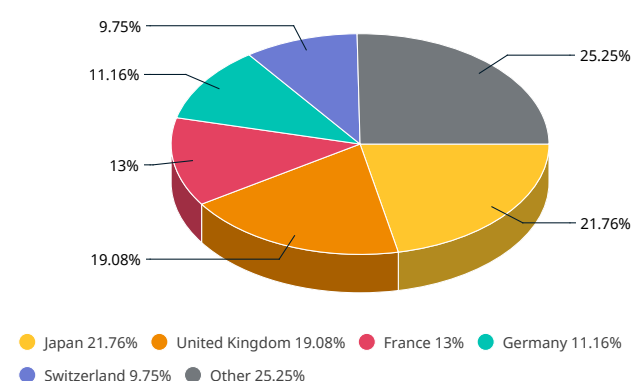
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
ASML HOLDING ADR	NL	328.03	2.62	Info Tech
ASTRAZENECA ADR	GB	227.04	1.81	Health Care
ROCHE HLG GENUSS ADR(US)	CH	216.24	1.73	Health Care
NESTLE ADR (US)	CH	205.55	1.64	Cons Staples
SAP ADR	DE	202.38	1.62	Info Tech
NOVARTIS ADR	CH	200.99	1.61	Health Care
HSBC HOLDINGS ADR	GB	191.75	1.53	Financials
SHELL ADR	GB	173.40	1.39	Energy
SIEMENS ADR (US)	DE	163.69	1.31	Industrials
TOYOTA MOTOR CORP ADR	JP	157.58	1.26	Cons Discr
Total		2,066.65	16.52	

SECTOR WEIGHTS



COUNTRY WEIGHTS



The MSCI EAFE ADR Optimized 150 Custom Index was launched on Jul 20, 2023. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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