

MSCI EAFE Expanded ADR Custom Index (USD)

The MSCI EAFE Expanded ADR Custom Index is based on the MSCI EAFE Expanded ADR Index, the broader index, which aims to reflect the performance of the large and mid-cap companies in the MSCI EAFE Index, represented by their corresponding American Depositary Receipts (ADRs). The custom index aims to replicate the performance of the broader index utilizing a smaller subset of securities. For a complete description and historical performance of the broader index, please refer to : [MSCI Index - EAFE Expanded ADR](#).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2023 – APR 2024)



INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2024)

FUNDAMENTALS (APR 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2023	Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr						
MSCI EAFE Expanded ADR Custom	-3.04	2.94	na	3.01	na	na	na	13.91		3.05	14.75	12.72	2.07
MSCI EAFE Expanded ADR	-2.99	3.31	na	3.42	na	na	na	14.74		3.04	15.12	13.08	2.03

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2023	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EAFE Expanded ADR Custom	19.84	na	na	na	na	na	na	0.61	11.24	2023-07-13–2023-10-27
MSCI EAFE Expanded ADR	6.38	na	na	na	na	na	na	0.66	11.40	2023-07-31–2023-10-27

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI EAFE Expanded ADR Custom Index (USD)

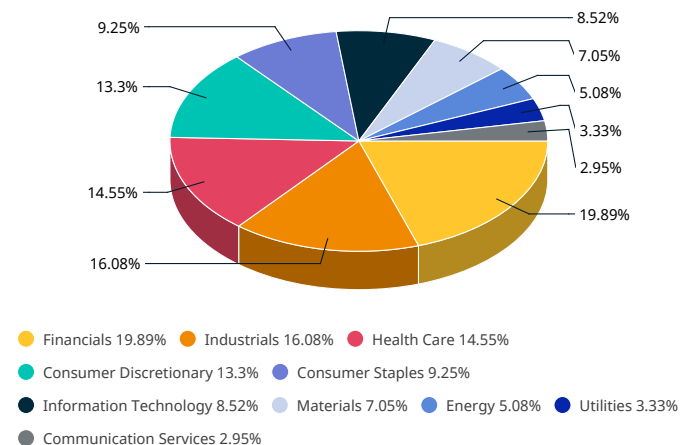
INDEX CHARACTERISTICS

MSCI EAFE Expanded ADR Custom	
Number of Constituents	150
Mkt Cap (USD Millions)	
Index	9,690,976.26
Largest	320,526.51
Smallest	33,154.96
Average	64,606.51
Median	50,699.86

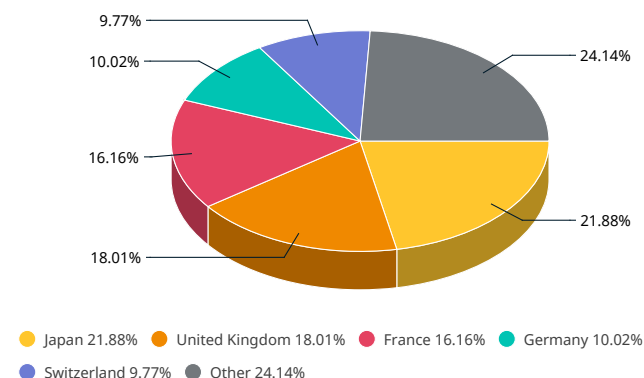
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
NOVO NORDISK B ADR	DK	320.53	3.31	Health Care
NESTLE ADR (US)	CH	211.93	2.19	Cons Staples
TOYOTA MOTOR CORP ADR	JP	187.56	1.94	Cons Discr
ASTRAZENECA ADR	GB	185.62	1.92	Health Care
SHELL ADR	GB	182.20	1.88	Energy
LVMH MOET ADR (US)	FR	174.57	1.80	Cons Discr
NOVARTIS ADR	CH	158.72	1.64	Health Care
SAP ADR	DE	154.19	1.59	Info Tech
ROCHE HLG GENUSS ADR(US)	CH	133.05	1.37	Health Care
HSBC HOLDINGS ADR	GB	129.95	1.34	Financials
Total		1,838.33	18.97	

SECTOR WEIGHTS



COUNTRY WEIGHTS



The MSCI EAFE Expanded ADR Custom Index was launched on Jul 20, 2023. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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