MSCI World Value Index (USD)

The MSCI World Value Index captures large and mid cap securities exhibiting overall value style characteristics across 23 Developed Markets (DM) countries*. The value investment style characteristics for index construction are defined using three variables: book value to price, 12-month forward earnings to price and dividend yield.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (USD) (OCT 2010 – OCT 2025)

ANNUAL PERFORMANCE (%)

		Year	MSCI W
	- MSCI World Value	2024	-
	- MSCI World Value 511.11	2023	
		2022	
		2021	;
400	370.38 مىر	2020	
	. 00	2019	
		2018	_
		2017	
		2016	
200	A CONTRACTOR OF THE PROPERTY O	2015	
	W.	2014	
		2013	:
		2012	
50		2011	
Oc	t 10 Jan 12 Apr 13 Jul 14 Oct 15 Jan 17 Apr 18 Jul 19 Oct 20 Jan 22 Apr 23 Jul 24 Oct 25		

Year	MSCI World Value	MSCI World
2024	12.26	19.19
2023	12.41	24.42
2022	-5.82	-17.73
2021	22.79	22.35
2020	-0.38	16.50
2019	22.74	28.40
2018	-10.09	-8.20
2017	17.95	23.07
2016	13.23	8.15
2015	-4.11	-0.32
2014	4.42	5.50
2013	27.52	27.37
2012	16.42	16.54
2011	-4.92	-5.02

INDEX PERFORMANCE – GROSS RETURNS (%) (OCT 31, 2025)

FUNDAMENTALS (OCT 31, 2025)

					ANNUALIZED							
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	10 Yr _D	Since Dec 31, 1974	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI World Value	-0.45	5.02	14.68	17.00	15.64	15.28	9.33	11.44	2.67	17.96	15.30	2.41
MSCI World	2.02	8.12	22.53	20.21	22.25	16.12	12.37	11.22	1.58	24.79	20.63	3.97

INDEX RISK AND RETURN CHARACTERISTICS (OCT 31, 2025)

		ANNUALIZED STD DEV (%) 2		SHARPE RATIO 2,3				MAXIMUM DRAWDOWN		
	Turnover (%) ¹	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 31, 1974	(%)	Period YYYY-MM-DD
MSCI World Value	18.74	12.05	14.99	14.70	0.87	0.82	0.53	na	60.70	2007-07-13-2009-03-09
MSCI World	2.34	12.37	15.37	14.74	1.31	0.86	0.72	na	57.46	2007-10-31-2009-03-09
	1 Last 12 months	² Based on monthly gross returns data ³ Based on NY FED Overni					ED Overnight	SOFR from Se	ep 1 2021 & o	n ICE LIBOR 1M prior that date

The MSCI World Value Index was launched on Dec 08, 1997. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.



^{*} DM countries: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the USA.

OCT 31, 2025 Index Factsheet

INDEX CHARACTERISTICS

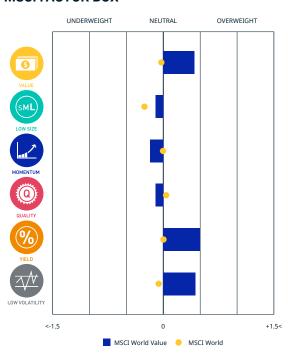
	MSCI World Value	
Number of	871	
Constituents		
	Mkt Cap (USD Millions)	
Index	37,625,327.69	
Largest	1,407,663.87	
Smallest	1,068.86	
Average	43,197.85	
Median	18,964.11	

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Wt. (%)	Sector
META PLATFORMS A	1,407.66	3.74	Comm Srvcs
JPMORGAN CHASE & CO	864.63	2.30	Financials
BERKSHIRE HATHAWAY B	647.16	1.72	Financials
EXXON MOBIL CORP	492.85	1.31	Energy
JOHNSON & JOHNSON	454.44	1.21	Health Care
ORACLE CORP	444.89	1.18	Info Tech
ABBVIE	385.15	1.02	Health Care
BANK OF AMERICA CORP	382.45	1.02	Financials
HOME DEPOT	377.66	1.00	Cons Discr
PROCTER & GAMBLE CO	352.55	0.94	Cons Staples
Total	5,809.44	15.44	

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FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN MSCI FACTOR BOX



MSCI FaCS



VALUE
Relatively Inexpensive Stocks



LOW SIZE Smaller Companies



MOMENTUM Rising Stocks



QUALITY
Sound Balance Sheet Stocks



YIELD Cash Flow Paid Out

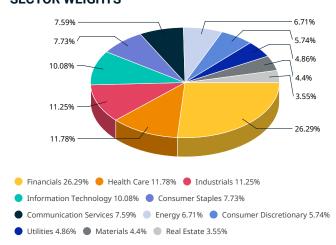


LOW VOLATILITY
Lower Risk Stocks

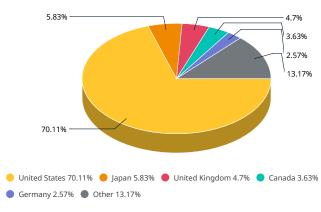
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



COUNTRY WEIGHTS





OCT 31, 2025 Index Factsheet

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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