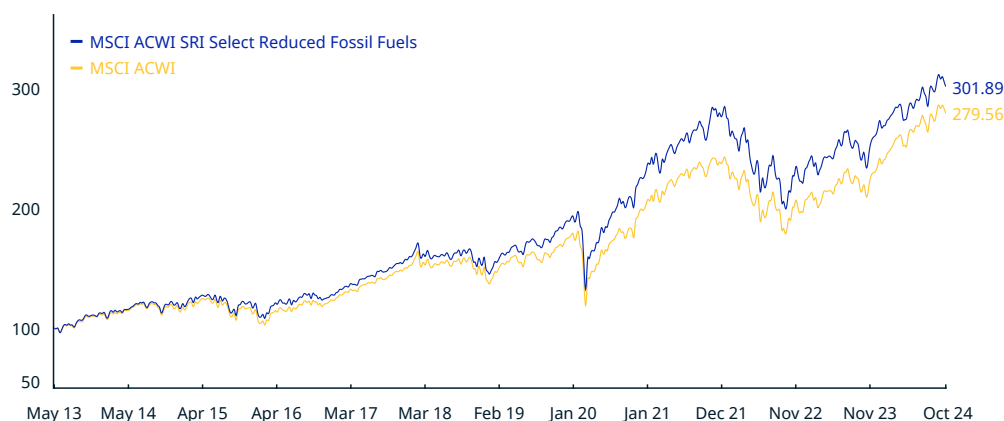


MSCI ACWI SRI Select Reduced Fossil Fuels Index (USD)

The MSCI ACWI SRI Select Reduced Fossil Fuels Index is based on the MSCI ACWI Index, its parent index, and includes large and mid-cap securities across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries*. The index aims to represent the performance of companies that are consistent with specific values and climate change based criteria, as well as exhibit a high minimum level of ESG performance. The Index is designed for investors seeking a diversified Socially Responsible Investment (SRI) benchmark comprised of companies with strong sustainability profiles while avoiding companies incompatible with values screen or having exposure to fossil fuels through extraction and production activities, power generation activities or reserves ownership. Constituent selection is based on research provided by MSCI ESG Research. The Index is float-adjusted market capitalization weighted and a 5% capping is applied on issuer weights in the Index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2013 – OCT 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI SRI Select Reduced Fossil Fuels	MSCI ACWI
2023	22.88	22.20
2022	-21.72	-18.36
2021	21.90	18.54
2020	22.53	16.25
2019	28.98	26.60
2018	-8.20	-9.41
2017	25.36	23.97
2016	6.91	7.86
2015	-0.11	-2.36
2014	5.31	4.16

INDEX PERFORMANCE – NET RETURNS (%) (OCT 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2013
					3 Yr	5 Yr	10 Yr	Since May 31, 2013	
MSCI ACWI SRI Select Reduced Fossil Fuels	-3.04	1.87	28.19	10.82	2.84	10.99	9.72	10.15	
MSCI ACWI	-2.24	2.57	32.79	16.00	5.51	11.08	9.06	9.41	

FUNDAMENTALS (OCT 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.85	23.64	18.88	3.54
1.86	21.45	17.75	3.16

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2013 – OCT 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2013	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI ACWI SRI Select Reduced Fossil Fuels	1.00	2.28	21.40	17.74	18.01	15.06	0.04	0.54	0.58	0.63	32.32	2020-02-19–2020-03-23
MSCI ACWI	1.00	0.00	2.48	16.45	17.42	14.81	0.19	0.56	0.54	0.60	33.74	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI ACWI SRI Select Reduced Fossil Fuels Index (USD)

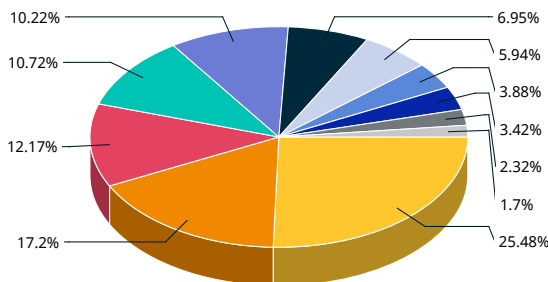
INDEX CHARACTERISTICS

	MSCI ACWI SRI Select Reduced Fossil Fuels	MSCI ACWI
Number of Constituents	628	2,687
	Weight (%)	
Largest	7.00	4.30
Smallest	0.00	0.00
Average	0.16	0.04
Median	0.06	0.01

TOP 10 CONSTITUENTS

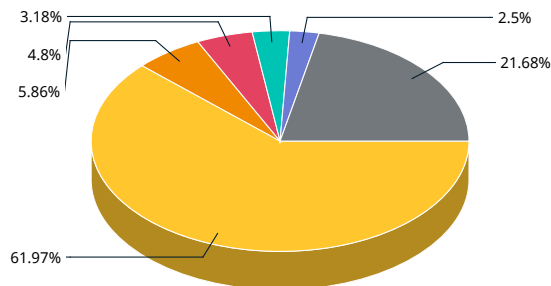
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	US	7.00	4.27	Info Tech
MICROSOFT CORP	US	5.77	3.75	Info Tech
TAIWAN SEMICONDUCTOR MFG	TW	3.53	1.04	Info Tech
TESLA	US	3.44	0.94	Cons Discr
HOME DEPOT	US	1.87	0.51	Cons Discr
NOVO NORDISK B	DK	1.84	0.47	Health Care
VERIZON COMMUNICATIONS	US	1.48	0.23	Comm Svcs
DISNEY (WALT)	US	1.46	0.23	Comm Svcs
COCA COLA (THE)	US	1.38	0.35	Cons Staples
ASML HLDG	NL	1.20	0.35	Info Tech
Total		28.98	12.14	

SECTOR WEIGHTS



- Information Technology 25.48%
- Financials 17.2%
- Consumer Discretionary 12.17%
- Industrials 10.72%
- Health Care 10.22%
- Communication Services 6.95%
- Consumer Staples 5.94%
- Materials 3.88%
- Energy 3.42%
- Real Estate 2.32%
- Utilities 1.7%

COUNTRY WEIGHTS



- United States 61.97%
- Japan 5.86%
- Taiwan 4.8%
- Canada 3.18%
- France 2.5%
- Other 21.68%

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI SRI Select Reduced Fossil Fuels Index was launched on Feb 25, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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