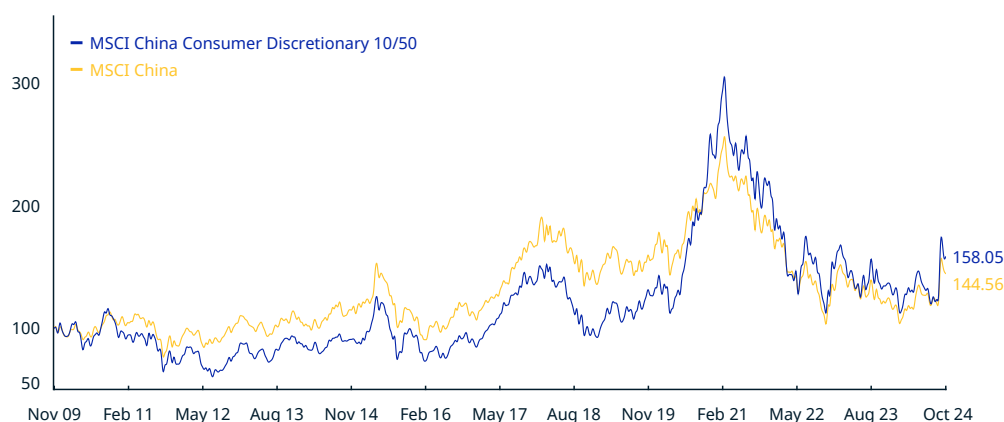


MSCI China Consumer Discretionary 10/50 Index (USD)

The MSCI China Consumer Discretionary 10/50 Index is designed to capture the large- and mid-capitalization segments of securities included in the MSCI China Index that are classified in the Consumer Discretionary Sector as per the Global Industry Classification Standard (GICS®). The Index incorporates all eligible securities as per MSCI's Global Investable Market Index Methodology, including China A, B and H shares, Red chips, P chips and foreign listings (e.g., American Depository Receipts). Additionally, the Index utilizes a 10/50 concentration constraint whereby the weight of each group entity in the Index is capped at 10% and the cumulative weight of all group entities with a weight in excess of 5% does not exceed 50% of the Index by weight.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2009 – OCT 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI China Consumer Discretionary 10/50	MSCI China
2023	-10.48	-11.20
2022	-21.50	-21.93
2021	-27.22	-21.72
2020	94.55	29.49
2019	43.78	23.46
2018	-33.82	-18.88
2017	63.52	54.07
2016	-7.71	0.90
2015	6.55	-7.82
2014	-2.05	7.96
2013	8.80	3.64
2012	15.63	22.75
2011	-25.11	-18.41
2010	-7.83	4.63

INDEX PERFORMANCE – NET RETURNS (%) (OCT 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2009
					3 Yr	5 Yr	10 Yr		
MSCI China Consumer Discretionary 10/50	-6.48	25.45	20.82	18.96	-10.08	4.59	5.66	3.11	
MSCI China	-5.91	17.75	21.75	21.69	-8.41	-1.17	2.35	2.50	

FUNDAMENTALS (OCT 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.56	19.91	14.08	2.49
2.41	13.09	10.23	1.44

INDEX RISK AND RETURN CHARACTERISTICS (OCT 31, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2009	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China Consumer Discretionary 10/50	23.88	42.43	37.15	31.47	-0.14	0.23	0.27	0.21	66.45	2021-02-16–2022-10-24
MSCI China	4.90	32.84	28.18	24.82	-0.23	0.01	0.14	0.17	62.54	2021-02-17–2022-10-31

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China Consumer Discretionary 10/50 Index (USD)

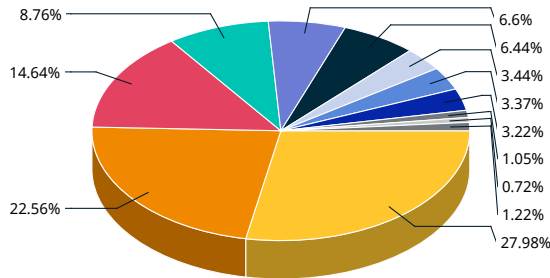
INDEX CHARACTERISTICS

MSCI China Consumer Discretionary 10/50	
Number of Constituents	66
Mkt Cap (USD Millions)	
Index	691,408.71
Largest	69,949.21
Smallest	791.15
Average	10,475.89
Median	5,452.41

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
MEITUAN B	69.95	10.12
PDD HOLDINGS A ADR	62.75	9.08
ALIBABA GRP HLDG (HK)	56.48	8.17
JD.COM (HK)	54.77	7.92
BYD CO H	42.42	6.13
TRIP COM GROUP	34.19	4.95
YUM CHINA HOLDINGS	22.67	3.28
LI AUTO (HK)	22.51	3.26
ANTA SPORTS PRODUCTS	18.60	2.69
GEELY AUTOMOBILE HLDGS	16.77	2.43
Total	401.11	58.01

SUB-INDUSTRY WEIGHTS



- Broadline Retail 27.98%
- Automobile Manufacturers 22.56%
- Restaurants 14.64%
- Hotels, Resorts & Cruise Lines 8.76%
- Apparel, Accessories & Luxury Goods 6.6%
- Household Appliances 6.44%
- Automotive Parts & Equipment 3.44%
- Education Services 3.37%
- Other Specialty Retail 3.22%
- Motorcycle Manufacturers 1.05%
- Automotive Retail 0.72%
- Other 1.22%

The MSCI China Consumer Discretionary 10/50 Index was launched on Sep 03, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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