

MSCI China IMI Resilient Future Index (USD)

The MSCI China IMI Resilient Future Index captures large, mid and small cap representation across China's mainland market. The Index aims to represent the performance of a set of companies that are associated with the development of new products and services focused on one or more of the following components: Clean Energy Solutions, Alternative Food & Agriculture, Water Solutions & Natural Capital Protection.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2016 – OCT 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI China IMI Resilient Future	MSCI China IMI
2023	-30.41	-11.82
2022	-33.29	-22.03
2021	22.32	-21.21
2020	179.73	29.42
2019	7.60	22.72
2018	-33.03	-18.74
2017	15.21	50.67

INDEX PERFORMANCE – NET RETURNS (%) (OCT 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2016
					3 Yr	5 Yr	10 Yr		
MSCI China IMI Resilient Future	-2.65	20.51	9.96	10.20	-21.97	15.18	na	4.21	
MSCI China IMI	-5.97	17.59	20.76	20.73	-8.88	-1.41	na	2.54	

FUNDAMENTALS (OCT 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.35	18.30	13.91	1.33
2.44	13.31	10.22	1.36

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2016 – OCT 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2, 3}			Since Nov 30, 2016	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China IMI Resilient Future	0.87	22.39	29.89	32.41	35.91	na	-0.72	0.50	na	0.21	64.33	2021-11-22–2024-02-05
MSCI China IMI	1.00	0.00	4.16	32.75	28.12	na	-0.24	-0.00	na	0.14	62.47	2021-02-17–2022-10-31

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI China IMI Resilient Future Index was launched on May 08, 2024. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

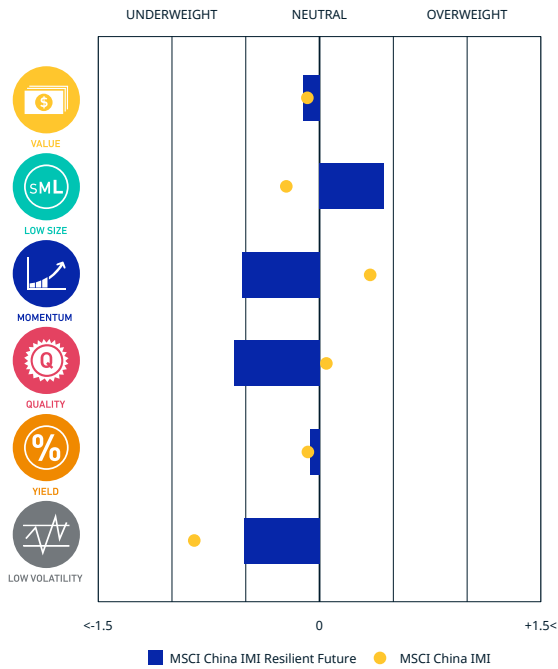
	MSCI China IMI Resilient Future	MSCI China IMI
Number of Constituents	48	826
	Weight (%)	
Largest	6.69	14.89
Smallest	0.56	0.00
Average	2.08	0.12
Median	1.11	0.02

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
GEELY AUTOMOBILE HLDGS	6.69	0.46	Cons Discr
LI AUTO (HK)	6.68	0.75	Cons Discr
CONTEMPORARY AMP A(HK-C)	6.20	0.40	Industrials
CHINA YANGTZE A (HK-C)	5.37	0.25	Utilities
CHINA LONGYUAN POWER H	5.17	0.12	Utilities
NIO(HK)	5.10	0.32	Cons Discr
YADEA GROUP HOLDINGS	4.65	0.09	Cons Discr
CHINA EVERBRIGHT ENV GRP	4.29	0.08	Industrials
XINYI SOLAR HLDGS (CN)	3.89	0.11	Info Tech
SUNGROW POWER A (HK-C)	3.80	0.07	Industrials
Total	51.85	2.64	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



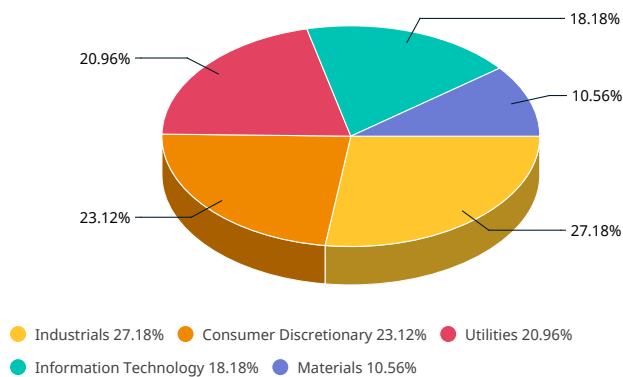
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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