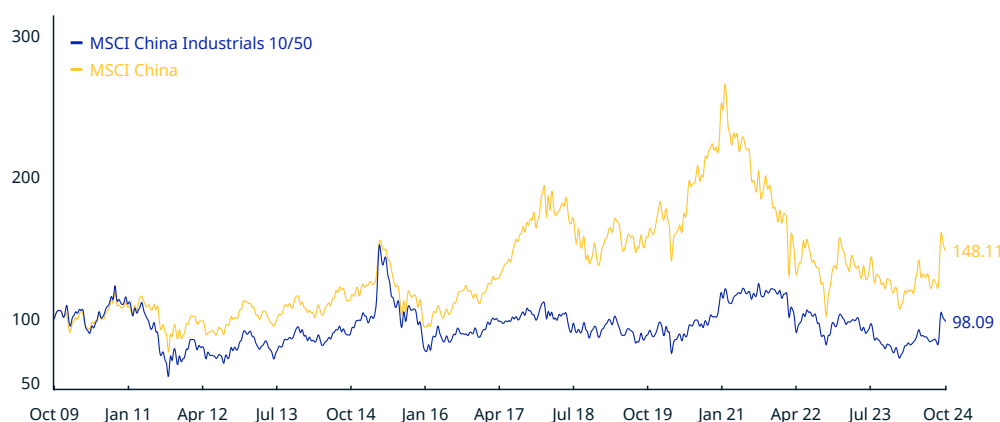


MSCI China Industrials 10/50 Index (USD)

The MSCI China Industrials 10/50 Index is designed to capture the large- and mid-capitalization segments of securities included in the MSCI China Index that are classified in the Industrials Sector as per the Global Industry Classification Standard (GICS®). The Index incorporates all eligible securities as per MSCI's Global Investable Market Index Methodology, including China A, B and H shares, Red chips, P chips and foreign listings (e.g., American Depository Receipts). Additionally, the Index utilizes a 10/50 concentration constraint whereby the weight of each group entity in the Index is capped at 10% and the cumulative weight of all group entities with a weight in excess of 5% does not exceed 50% of the Index by weight.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (OCT 2009 – OCT 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI China Industrials 10/50	MSCI China
2023	-17.05	-11.20
2022	-19.71	-21.93
2021	12.15	-21.72
2020	12.52	29.49
2019	6.29	23.46
2018	-15.39	-18.88
2017	19.80	54.07
2016	-9.38	0.90
2015	-5.17	-7.82
2014	10.85	7.96
2013	7.26	3.64
2012	19.92	22.75
2011	-35.18	-18.41
2010	7.07	4.63

INDEX PERFORMANCE – NET RETURNS (%) (OCT 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 25, 2008
					3 Yr	5 Yr	10 Yr		
MSCI China Industrials 10/50	-4.60	14.71	23.34	23.44	-6.19	2.25	0.66	3.94	
MSCI China	-5.91	17.75	21.75	21.69	-8.41	-1.17	2.35	6.62	

FUNDAMENTALS (OCT 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.19	11.72	8.87	1.03
2.41	13.09	10.23	1.44

INDEX RISK AND RETURN CHARACTERISTICS (OCT 31, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 25, 2008	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China Industrials 10/50	15.03	24.77	22.18	22.97	-0.29	0.10	0.06	0.21	53.16	2010-11-08–2011-10-04
MSCI China	4.90	32.84	28.18	24.82	-0.23	0.01	0.14	0.32	62.54	2021-02-17–2022-10-31

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China Industrials 10/50 Index (USD)

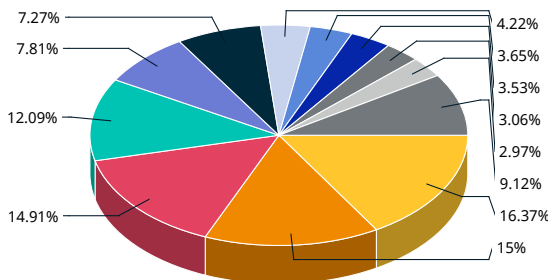
INDEX CHARACTERISTICS

MSCI China Industrials 10/50	
Number of Constituents	88
Mkt Cap (USD Millions)	
Index	104,760.42
Largest	9,366.07
Smallest	205.31
Average	1,190.46
Median	577.80

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
ZTO EXPRESS(HK)	9.37	8.94
CONTEMPORARY AMP A(HK-C)	9.05	8.64
CITIC	6.79	6.48
COSCO SHIPPING HLDGS H	4.25	4.06
JD LOGISTICS	4.02	3.84
CHINA STATE CONSTRUCTION	2.95	2.82
WEICHAI POWER CO H	2.93	2.80
CRRC CORP H	2.82	2.70
BEIJING SHANGHAI A(HK-C)	2.24	2.14
CHINA STATE CON A (HK-C)	2.11	2.01
Total	46.53	44.42

SUB-INDUSTRY WEIGHTS



- Construction Machinery & Heavy Transportation Equipment 16.37%
- Air Freight & Logistics 15%
- Electrical Components & Equipment 14.91%
- Construction & Engineering 12.09%
- Industrial Conglomerates 7.81%
- Marine Transportation 7.27%
- Industrial Machinery & Supplies & Components 4.22%
- Heavy Electrical Equipment 3.65%
- Aerospace & Defense 3.53%
- Rail Transportation 3.06%
- Passenger Airlines 2.97%
- Other 9.12%

The MSCI China Industrials 10/50 Index was launched on Sep 03, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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