MSCI EMU ESG Filtered Min TE Index (EUR)

The MSCI EMU ESG Filtered Min TE Index is based on the MSCI EMU Index, its parent index, which captures large and mid cap stocks across 10 Developed Markets (DM)* in the EMU region. The MSCI EMU ESG Filtered Min TE Index aim to represent the performance of a strategy that is designed to exclude companies based on various ESG and climate change criteria. Further, based on the companies' ESG Scores, the index also excludes 20% of the number of stocks in the MSCI EMU Index. As a final step, the index also aims to minimize the tracking error relative to the Parent Index through an optimization process.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (EUR) (MAY 2016 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI EMU ESG Filtered Min TE	MSCI EMU
2025	23.41	23.70
2024	9.19	9.49
2023	17.85	18.78
2022	-13.06	-12.47
2021	22.85	22.16
2020	-0.54	-1.02
2019	25.49	25.47
2018	-12.89	-12.71
2017	13.02	12.49

INDEX PERFORMANCE — NET RETURNS (%) (OCT 30, 2026)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2016
MSCI EMU ESG Filtered Min TE	-1.68	-2.56	11.86	8.89	17.96	8.88	9.21	9.02
MSCI EMU	-1.58	-2.57	11.96	9.06	18.06	9.28	9.33	9.08

FUNDAMENTALS (OCT 30, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI EMU ESG Filtered Min TE	2.88	17.22	13.99	2.31
MSCI EMU	2.84	17.38	13.83	2.23

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2016 – OCT 30, 2026)

				ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 2016	(%)	Period YYYY-MM-DD
MSCI EMU ESG Filtered Min TE	1.00	0.74	11.91	11.28	14.14	15.14	1.29	0.53	0.61	0.60	37.69	2020-02-19—2020-03-18
MSCI EMU	1.00	0.00	4.02	11.21	14.13	15.19	1.30	0.55	0.61	0.60	38.07	2020-02-19—2020-03-18

[1] Last 12 months [2] Based on monthly net returns data [3] Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI EMU ESG Filtered Min TE Index (EUR)

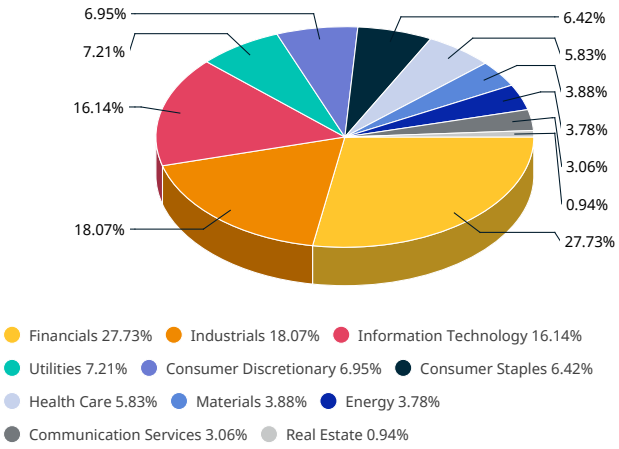
INDEX CHARACTERISTICS

	MSCI EMU ESG Filtered Min TE	MSCI EMU
Number of Constituents	197	214
	Weight (%)	
Largest	8.60	8.49
Smallest	0.01	0.04
Average	0.51	0.47
Median	0.26	0.22

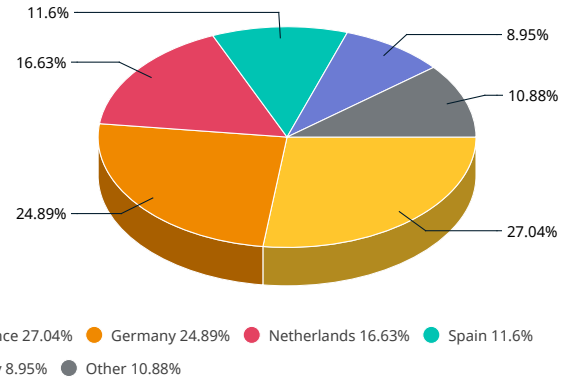
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
ASML HLDG	NL	8.60	8.49	Info Tech
SAP	DE	3.45	3.32	Info Tech
SIEMENS	DE	3.06	2.98	Industrials
ALLIANZ	DE	2.79	2.58	Financials
TOTALENERGIES	FR	2.46	2.57	Energy
IBERDROLA	ES	2.28	2.13	Utilities
BANCO SANTANDER	ES	2.17	2.24	Financials
SCHNEIDER ELECTRIC	FR	2.04	2.02	Industrials
BBVA	ES	1.83	1.82	Financials
L'OREAL	FR	1.66	1.62	Cons Staples
Total		30.35	29.77	

SECTOR WEIGHTS



COUNTRY WEIGHTS



The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

* Developed Market countries in the EMU include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain.

The MSCI EMU ESG Filtered Min TE Index was launched on Apr 12, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

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