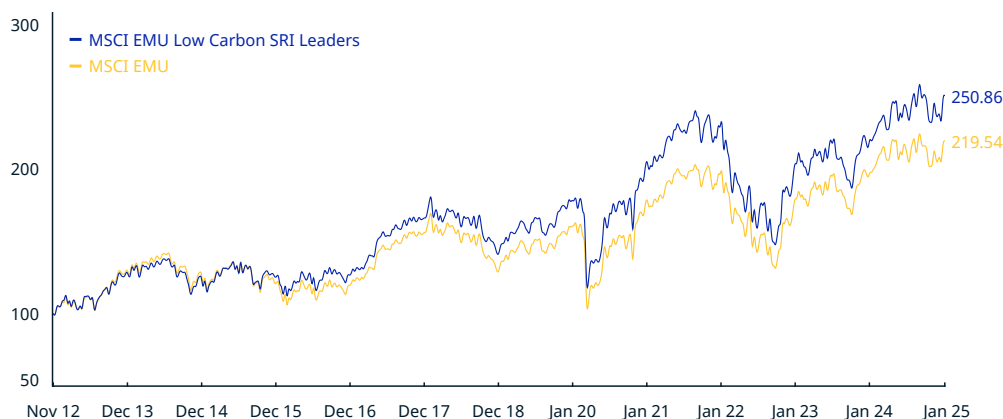


# MSCI EMU Low Carbon SRI Leaders Index (USD)

The MSCI EMU Low Carbon SRI Leaders Index is based on the MSCI EMU Index, its parent index, and includes large and mid-cap securities across 10 Developed Markets (DM) in the EMU. The index aims to represent the performance of companies that have low carbon transition risk than that of the broad market and have high Environmental, Social and Governance (ESG) performance. The Index excludes companies whose products have negative social or environmental impacts. Constituent selection is based on the research provided by MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2012 – JAN 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI EMU Low Carbon SRI Leaders	MSCI EMU
2024	5.82	2.64
2023	22.29	22.94
2022	-21.18	-17.86
2021	15.71	13.54
2020	11.60	7.89
2019	25.12	23.20
2018	-14.62	-16.90
2017	28.44	28.06
2016	3.86	1.34
2015	3.59	-1.42
2014	-8.81	-8.39
2013	27.02	28.94

## INDEX PERFORMANCE – NET RETURNS (%) (JAN 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2012	FUNDAMENTALS (JAN 31, 2025)			
					3 Yr	5 Yr	10 Yr	Div Yld (%)		P/E	P/E Fwd	P/BV	
MSCI EMU Low Carbon SRI Leaders	6.84	3.00	12.80	6.84	4.99	7.80	7.53	7.84	2.60	20.13	16.47	2.29	
MSCI EMU	7.69	4.19	10.01	7.69	5.47	7.10	5.99	6.67	3.02	15.55	13.72	1.92	

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2012 – JAN 31, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 2012 (%)	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		Period YYYY-MM-DD	
MSCI EMU Low Carbon SRI Leaders	0.99	2.42	33.57	21.48	22.50	18.74	0.15	0.33	0.38	0.42	39.54	2021-09-06–2022-09-29
MSCI EMU	1.00	0.00	2.40	20.46	22.17	18.70	0.17	0.31	0.30	0.36	40.88	2018-01-25–2020-03-18

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI EMU Low Carbon SRI Leaders Index (USD)

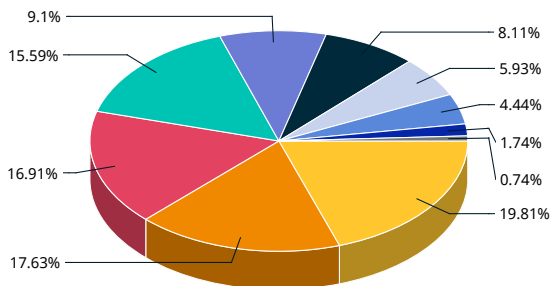
## INDEX CHARACTERISTICS

	MSCI EMU Low Carbon SRI Leaders	MSCI EMU
<b>Number of Constituents</b>	112	221
<b>Weight (%)</b>		
<b>Largest</b>	10.76	5.23
<b>Smallest</b>	0.08	0.03
<b>Average</b>	0.89	0.45
<b>Median</b>	0.41	0.20

## TOP 10 CONSTITUENTS

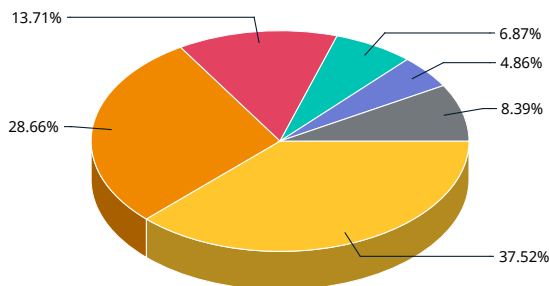
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
SAP	DE	10.76	5.08	Info Tech
SCHNEIDER ELECTRIC	FR	5.88	2.43	Industrials
AIR LIQUIDE	FR	4.27	1.77	Materials
HERMES INTERNATIONAL	FR	3.78	1.56	Cons Discr
L'OREAL	FR	3.77	1.56	Cons Staples
ESSILORLUXOTTICA	FR	3.46	1.43	Health Care
MUENCHENER RUECKVERSICH	DE	3.06	1.27	Financials
BNP PARIBAS	FR	2.93	1.21	Financials
AXA	FR	2.83	1.17	Financials
INDITEX	ES	2.52	1.04	Cons Discr
<b>Total</b>		<b>43.27</b>	<b>18.53</b>	

## SECTOR WEIGHTS



- Financials 19.81%
- Industrials 17.63%
- Information Technology 16.91%
- Consumer Discretionary 15.59%
- Materials 8.11%
- Health Care 5.93%
- Consumer Staples 9.1%
- Communication Services 4.44%
- Utilities 1.74%
- Real Estate 0.74%

## COUNTRY WEIGHTS



- France 37.52%
- Germany 28.66%
- Netherlands 13.71%
- Spain 6.87%
- Italy 4.86%
- Other 8.39%

The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

\* Developed Market countries in the EMU include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain.

## ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](http://www.msci.com).

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN THE MAKING OR COMPILING OF THE INFORMATION (EACH, AN "MSCI PARTY") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH MSCI PARTY HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited.

© 2025 MSCI Inc. All rights reserved.

