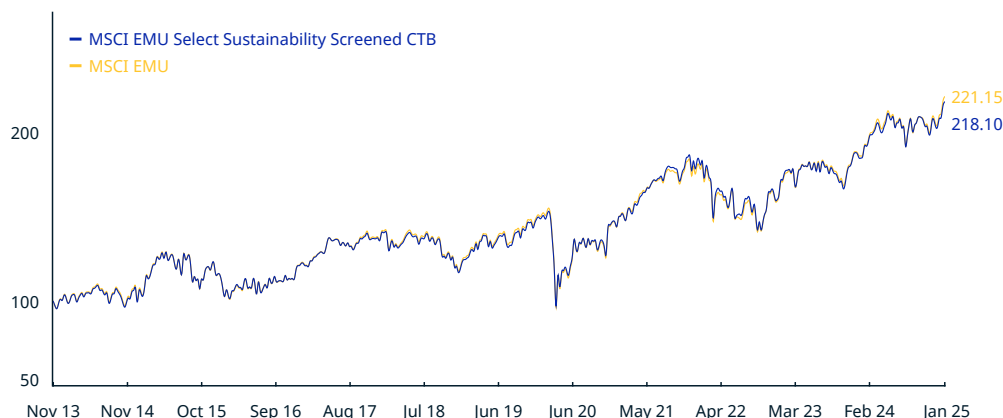


MSCI EMU Select Sustainability Screened CTB Index (EUR)

MSCI EMU Select Sustainability Screened CTB Index is designed to meet the minimum standards of the EU Climate Transition Benchmark (CTB) as per the EU Low Carbon Benchmark Regulations, reduce exposure to select indicators that are associated with adverse environmental or social impact, and increase exposure to companies participating in opportunities associated with products and services that have a positive impact to the society and the environment.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2013 – JAN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI EMU Select Sustainability Screened CTB	MSCI EMU
2024	9.02	9.49
2023	17.77	18.78
2022	-13.62	-12.47
2021	24.17	22.16
2020	-0.00	-1.02
2019	25.31	25.47
2018	-13.02	-12.71
2017	12.34	12.49
2016	4.09	4.37
2015	10.80	9.81
2014	3.73	4.32

INDEX PERFORMANCE – NET RETURNS (%) (JAN 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr		
MSCI EMU Select Sustainability Screened CTB	6.64	7.61	13.79	6.64	7.23	8.47	6.77	7.22	
MSCI EMU	7.27	8.81	14.95	7.27	8.15	8.48	6.86	7.35	

FUNDAMENTALS (JAN 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.89	16.72	14.35	2.01
3.02	15.55	13.72	1.92

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – JAN 31, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EMU Select Sustainability Screened CTB	0.97	1.23	7.33	15.58	17.63	15.60	0.38	0.48	0.47	0.51	36.96	2020-02-19–2020-03-18
MSCI EMU	1.00	0.00	2.40	15.58	18.23	15.99	0.43	0.47	0.47	0.51	38.07	2020-02-19–2020-03-18

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI EMU Select Sustainability Screened CTB Index (EUR)

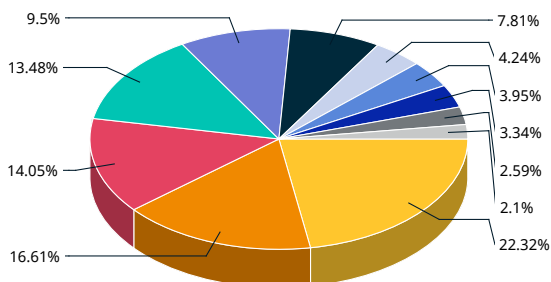
INDEX CHARACTERISTICS

	MSCI EMU Select Sustainability Screened CTB	MSCI EMU
Number of Constituents	188	221
	Weight (%)	
Largest	5.41	5.23
Smallest	0.00	0.03
Average	0.53	0.45
Median	0.30	0.20

TOP 10 CONSTITUENTS

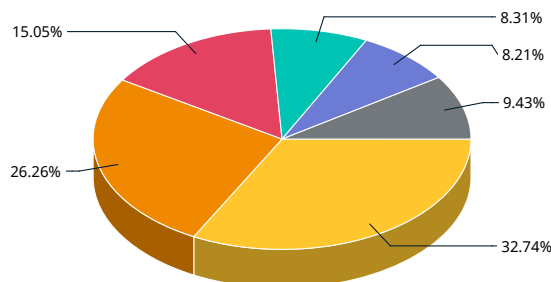
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
ASML HLDG	NL	5.41	5.23	Info Tech
SAP	DE	5.10	5.08	Info Tech
LVMH MOET HENNESSY	FR	3.67	3.51	Cons Discr
SCHNEIDER ELECTRIC	FR	2.84	2.43	Industrials
SIEMENS	DE	2.83	2.86	Industrials
SANOFI	FR	2.45	2.16	Health Care
ALLIANZ	DE	2.41	2.23	Financials
DEUTSCHE TELEKOM	DE	2.10	2.05	Comm Srvcs
L'OREAL	FR	1.80	1.56	Cons Staples
AIR LIQUIDE	FR	1.76	1.77	Materials
Total		30.37	28.88	

SECTOR WEIGHTS



- Financials 22.32%
- Industrials 16.61%
- Information Technology 14.05%
- Consumer Discretionary 13.48%
- Health Care 9.5%
- Consumer Staples 7.81%
- Communication Services 4.24%
- Utilities 3.95%
- Materials 3.34%
- Real Estate 2.59%
- Energy 2.1%

COUNTRY WEIGHTS



- France 32.74%
- Germany 26.26%
- Netherlands 15.05%
- Italy 8.31%
- Spain 8.21%
- Other 9.43%

The MSCI EMU Select Sustainability Screened CTB Index was launched on Sep 16, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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