

# MSCI EMU Small Cap ESG Broad CTB Select Custom Index (EUR)

The MSCI EMU Small Cap ESG Broad CTB Select Custom Index is based on the MSCI EMU Small Cap Index, its parent index, and includes small-cap securities across 10 Developed Markets (DM) in the EMU. The index aims to maximize exposure to positive environmental, social and governance (ESG) factors while maintaining risk and return characteristics similar to those of the respective underlying market capitalization weighted indexes. Additionally, the index aims to exceed the minimum technical requirements laid out for EU Climate Transition Benchmarks in the EU Delegated Acts.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2014 – AUG 2026)



## ANNUAL PERFORMANCE (%)

| Year | MSCI EMU Small Cap ESG Broad CTB Select Custom | MSCI EMU Small Cap |
|------|------------------------------------------------|--------------------|
| 2025 | 19.63                                          | 24.53              |
| 2024 | 1.94                                           | 0.45               |
| 2023 | 13.45                                          | 14.02              |
| 2022 | -16.77                                         | -17.11             |
| 2021 | 24.24                                          | 23.35              |
| 2020 | 4.51                                           | 5.45               |
| 2019 | 29.57                                          | 28.21              |
| 2018 | -17.07                                         | -17.40             |
| 2017 | 22.70                                          | 24.19              |
| 2016 | 3.50                                           | 3.26               |
| 2015 | 24.41                                          | 24.33              |

## INDEX PERFORMANCE – NET RETURNS (%) (AUG 31, 2026)

|                                                   |      |       |       |       | ANNUALIZED |      |       |                    |
|---------------------------------------------------|------|-------|-------|-------|------------|------|-------|--------------------|
|                                                   | 1 Mo | 3 Mo  | 1 Yr  | YTD   | 3 Yr       | 5 Yr | 10 Yr | Since Nov 25, 2014 |
| MSCI EMU Small Cap ESG<br>Broad CTB Select Custom | 1.38 | -0.66 | 17.34 | 13.10 | 12.83      | 5.37 | 8.89  | 9.39               |
| MSCI EMU Small Cap                                | 1.90 | -0.71 | 16.15 | 11.46 | 13.21      | 5.61 | 9.01  | 9.49               |

## FUNDAMENTALS (AUG 31, 2026)

| Div Yld (%) | P/E   | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 3.04        | 20.43 | 13.72   | 1.53 |
| 3.00        | 18.72 | 13.21   | 1.53 |

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 25, 2014 – AUG 31, 2026)

|                                                | Beta | Tracking Error (%) | Turnover (%) <sup>1</sup> | ANNUALIZED STD DEV (%) <sup>2</sup> |       |       | SHARPE RATIO <sup>2,3</sup> |      |       | Since Nov 25, 2014 | MAXIMUM DRAWDOWN |                       |
|------------------------------------------------|------|--------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|
|                                                |      |                    |                           | 3 Yr                                | 5 Yr  | 10 Yr | 3 Yr                        | 5 Yr | 10 Yr |                    | (%)              | Period YYYY-MM-DD     |
| MSCI EMU Small Cap ESG Broad CTB Select Custom | 1.00 | 1.16               | 41.66                     | 12.89                               | 15.02 | 16.46 | 0.78                        | 0.29 | 0.56  | 0.59               | 39.44            | 2020-02-19–2020-03-18 |
| MSCI EMU Small Cap                             | 1.00 | 0.00               | 15.24                     | 13.00                               | 15.23 | 16.51 | 0.81                        | 0.30 | 0.56  | 0.60               | 39.33            | 2020-02-19–2020-03-18 |

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

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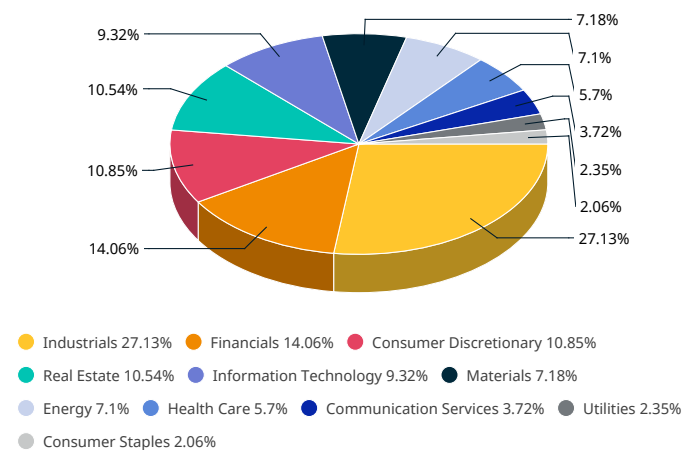
## INDEX CHARACTERISTICS

|                                   | MSCI EMU Small<br>Cap ESG Broad<br>CTB Select Custom | MSCI EMU<br>Small Cap |
|-----------------------------------|------------------------------------------------------|-----------------------|
| <b>Number of<br/>Constituents</b> | 357                                                  | 376                   |
|                                   | <b>Weight (%)</b>                                    |                       |
| <b>Largest</b>                    | 2.16                                                 | 1.42                  |
| <b>Smallest</b>                   | 0.03                                                 | 0.03                  |
| <b>Average</b>                    | 0.28                                                 | 0.27                  |
| <b>Median</b>                     | 0.14                                                 | 0.18                  |

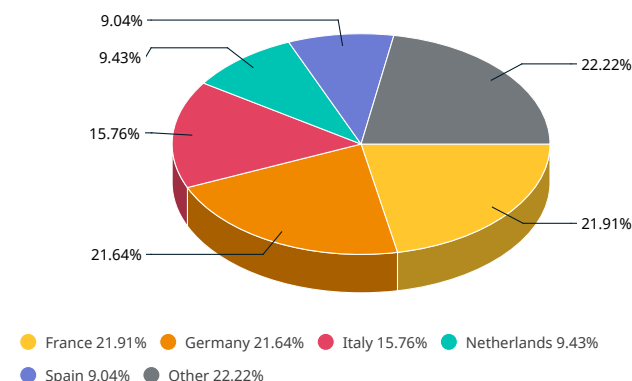
## TOP 10 CONSTITUENTS

|                          | Country | Index<br>Wt. (%) | Parent<br>Index<br>Wt. (%) | Sector      |
|--------------------------|---------|------------------|----------------------------|-------------|
| GAZTRANSPORT ET TECHNIGA | FR      | 2.16             | 1.42                       | Energy      |
| ACKERMANS & VAN HAAREN   | BE      | 1.87             | 1.08                       | Industrials |
| KONECRANES               | FI      | 1.82             | 1.00                       | Industrials |
| SBM OFFSHORE             | NL      | 1.73             | 0.82                       | Energy      |
| FUCHS VORZUG             | DE      | 1.60             | 0.48                       | Materials   |
| AEDIFICA                 | BE      | 1.43             | 1.15                       | Real Estate |
| LOTTOMATICA GROUP        | IT      | 1.42             | 1.08                       | Cons Discr  |
| UNICAJA BANCO            | ES      | 1.41             | 0.58                       | Financials  |
| MERLIN PROPERTIES SOCIMI | ES      | 1.40             | 1.03                       | Real Estate |
| INTERPUMP GROUP          | IT      | 1.36             | 0.52                       | Industrials |
| <b>Total</b>             |         | <b>16.17</b>     | <b>9.17</b>                |             |

## SECTOR WEIGHTS



## COUNTRY WEIGHTS



\*DM countries in the EMU include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain.

The MSCI EMU Small Cap ESG Broad CTB Select Custom Index was launched on Jun 02, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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