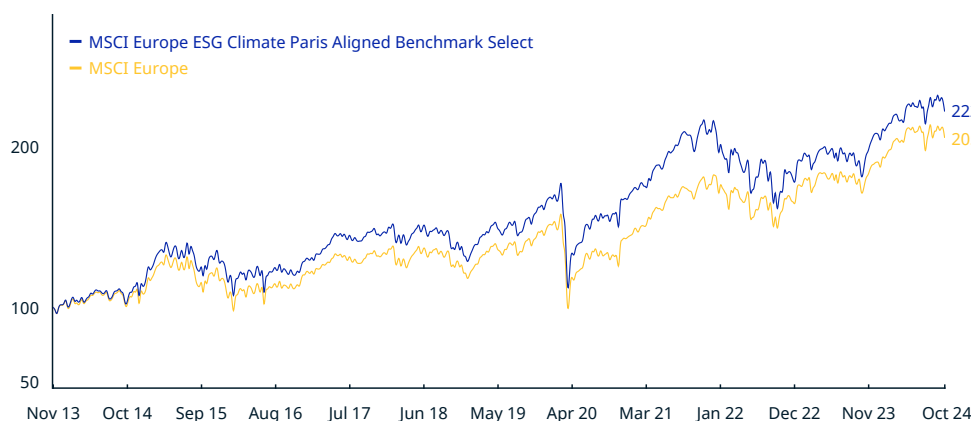


# MSCI Europe ESG Climate Paris Aligned Benchmark Select Index (EUR)

The MSCI Europe ESG Climate Paris Aligned Benchmark Select Index is based on the MSCI Europe Index, its parent index and includes large and mid-cap securities across 15 Developed Markets (DM) countries\* in the Europe. The index is designed to support investors seeking to reduce the exposure to transition and physical climate risks while targeting alignment with the Paris Agreement requirements. The index exceeds the minimum standards of the EU Paris Aligned Benchmark. Additionally, the index excludes companies from the parent index that are associated with conventional, controversial, civilian and nuclear weapons and tobacco, that are assigned an MSCI ESG Rating of 'BB' or below, that derive revenues from alcohol, gambling, nuclear power, thermal coal power, adult entertainment, conventional and unconventional oil and gas, oil sands, shale oil and shale gas, GMO, recreational cannabis, uranium mining, oil and gas power generation, oil and gas refining and have fossil fuel reserves ownership.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2013 – OCT 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI Europe ESG Climate Paris Aligned Benchmark Select	MSCI Europe
2023	17.19	15.83
2022	-17.29	-9.49
2021	25.31	25.13
2020	3.15	-3.32
2019	28.47	26.05
2018	-11.36	-10.57
2017	13.26	10.24
2016	0.45	2.58
2015	13.40	8.22
2014	11.23	6.84

## INDEX PERFORMANCE – NET RETURNS (%) (OCT 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 26, 2013
MSCI Europe ESG Climate Paris Aligned Benchmark Select	-4.21	-2.05	20.64	6.24	1.93	6.94	7.36	7.57
MSCI Europe	-3.26	-2.13	19.20	7.98	5.22	7.50	6.75	6.82

## FUNDAMENTALS (OCT 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.87	19.53	16.39	2.50
3.26	14.73	13.25	2.04

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – OCT 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe ESG Climate Paris Aligned Benchmark Select	1.02	3.11	20.28	15.33	16.52	14.69	0.07	0.43	0.53	0.56	34.77	2020-02-19–2020-03-23
MSCI Europe	1.00	0.00	3.34	13.42	15.55	14.02	0.29	0.48	0.51	0.53	35.25	2020-02-19–2020-03-18

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

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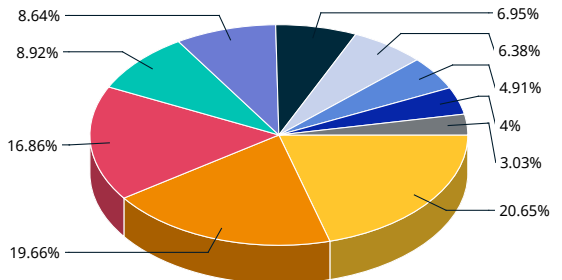
## INDEX CHARACTERISTICS

	MSCI Europe ESG Climate Paris Aligned Benchmark Select	MSCI Europe
<b>Number of Constituents</b>	224	414
<b>Weight (%)</b>		
<b>Largest</b>	3.65	3.31
<b>Smallest</b>	0.01	0.01
<b>Average</b>	0.45	0.24
<b>Median</b>	0.31	0.10

## TOP 10 CONSTITUENTS

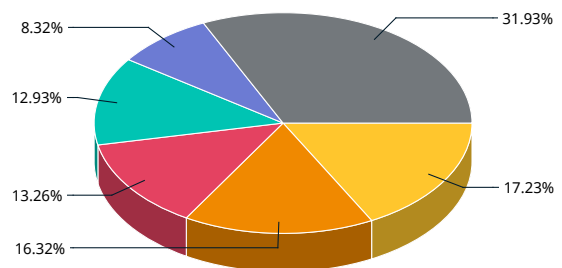
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
NOVO NORDISK B	DK	3.65	3.31	Health Care
ASML HLDG	NL	2.63	2.49	Info Tech
NOVARTIS	CH	2.52	1.98	Health Care
SAP	DE	2.46	2.25	Info Tech
ASTRAZENECA	GB	2.42	2.04	Health Care
FERROVIAL	ES	1.46	0.19	Industrials
INDITEX	ES	1.44	0.57	Cons Discr
ZURICH INSURANCE GROUP	CH	1.44	0.80	Financials
RELX (GB)	GB	1.44	0.79	Industrials
ALLIANZ	DE	1.41	1.14	Financials
<b>Total</b>		<b>20.86</b>	<b>15.57</b>	

## SECTOR WEIGHTS



- Industrials 20.65%
- Financials 19.66%
- Health Care 16.86%
- Consumer Discretionary 8.92%
- Information Technology 8.64%
- Consumer Staples 6.95%
- Materials 6.38%
- Real Estate 4.91%
- Utilities 4%
- Communication Services 3.03%

## COUNTRY WEIGHTS



- United Kingdom 17.23%
- Switzerland 16.32%
- Germany 13.26%
- France 12.93%
- Netherlands 8.32%
- Other 31.93%

\*DM countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe ESG Climate Paris Aligned Benchmark Select Index was launched on Nov 10, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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