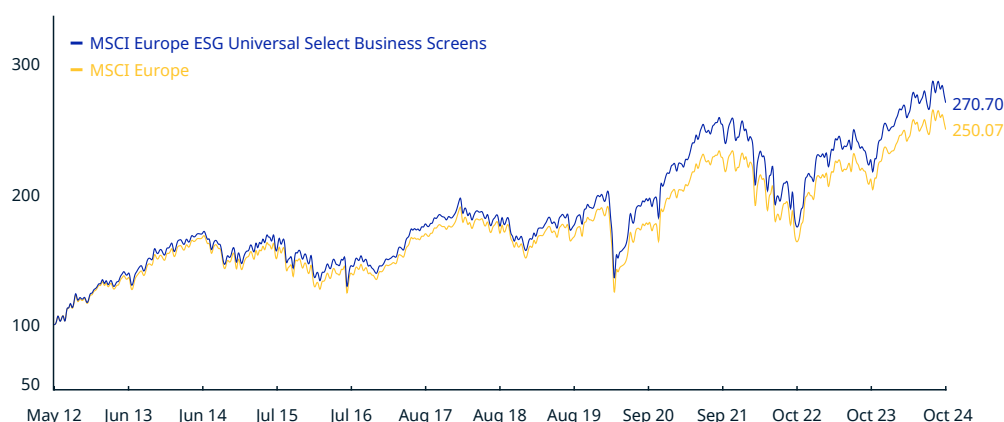


MSCI Europe ESG Universal Select Business Screens Index (USD)

The MSCI Europe ESG Universal Select Business Screens Index is based on the MSCI Europe Index, its parent index, and includes large and mid-cap securities across 15 Developed Markets (DM) in Europe*. The index aims to represent the performance of a strategy that excludes companies that are associated with controversial weapons, nuclear weapons, oil sands or recreational cannabis; or derive revenues from conventional weapons, thermal coal, tobacco or civilian firearms; or are involved in very severe controversies pertaining to ESG issues; or have an MSCI ESG Rating of CCC. The strategy also aims to increase exposure to companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, by re-weighting free-float adjusted market capitalization weights based on certain ESG metrics.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2012 – OCT 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe ESG Universal Select Business Screens	MSCI Europe
2023	20.53	19.89
2022	-17.77	-15.06
2021	16.70	16.30
2020	10.11	5.38
2019	25.96	23.77
2018	-14.93	-14.86
2017	26.21	25.51
2016	-2.31	-0.40
2015	-1.00	-2.84
2014	-5.69	-6.18
2013	27.26	25.23

INDEX PERFORMANCE – NET RETURNS (%) (OCT 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2012
					3 Yr	5 Yr	10 Yr		
MSCI Europe ESG Universal Select Business Screens	-6.25	-1.75	24.00	6.70	2.25	7.41	5.83	8.34	
MSCI Europe	-5.89	-1.80	22.43	6.13	3.00	6.91	5.23	7.65	

FUNDAMENTALS (OCT 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.21	15.13	13.69	2.16
3.26	14.73	13.25	2.04

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – OCT 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe ESG Universal Select Business Screens	1.00	1.35	8.23	18.85	19.42	16.53	0.02	0.34	0.32	0.49	33.78	2020-02-12–2020-03-23
MSCI Europe	1.00	0.00	3.34	18.35	19.35	16.47	0.05	0.32	0.29	0.46	35.82	2018-01-25–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Europe ESG Universal Select Business Screens Index (USD)

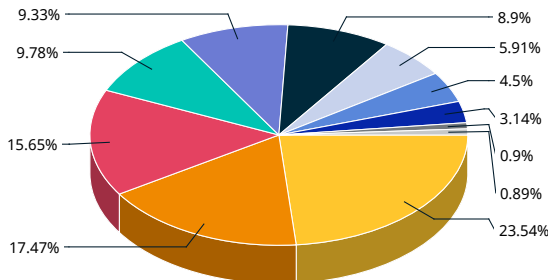
INDEX CHARACTERISTICS

	MSCI Europe ESG Universal Select Business Screens	MSCI Europe
Number of Constituents	377	414
	Weight (%)	
Largest	4.29	3.31
Smallest	0.01	0.01
Average	0.27	0.24
Median	0.11	0.10

TOP 10 CONSTITUENTS

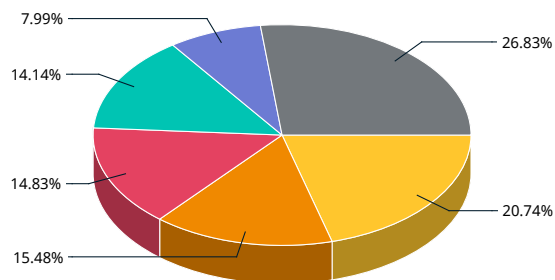
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
NOVO NORDISK B	DK	4.29	3.31	Health Care
ASML HLDG	NL	3.26	2.49	Info Tech
SAP	DE	2.95	2.25	Info Tech
ASTRAZENECA	GB	2.66	2.04	Health Care
NOVARTIS	CH	2.59	1.98	Health Care
LVMH MOET HENNESSY	FR	2.21	1.69	Cons Discr
HSBC HOLDINGS (GB)	GB	2.09	1.57	Financials
UNILEVER PLC (GB)	GB	1.84	1.40	Cons Staples
SIEMENS	DE	1.78	1.36	Industrials
SCHNEIDER ELECTRIC	FR	1.70	1.30	Industrials
Total		25.37	19.40	

SECTOR WEIGHTS



- Financials 23.54%
- Health Care 17.47%
- Industrials 15.65%
- Consumer Discretionary 9.78%
- Consumer Staples 9.33%
- Information Technology 8.9%
- Materials 5.91%
- Utilities 4.5%
- Communication Services 3.14%
- Real Estate 0.9%
- Energy 0.89%

COUNTRY WEIGHTS



- United Kingdom 20.74%
- France 15.48%
- Switzerland 14.83%
- Germany 14.14%
- Netherlands 7.99%
- Other 26.83%

* DM countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe ESG Universal Select Business Screens Index was launched on Apr 25, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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