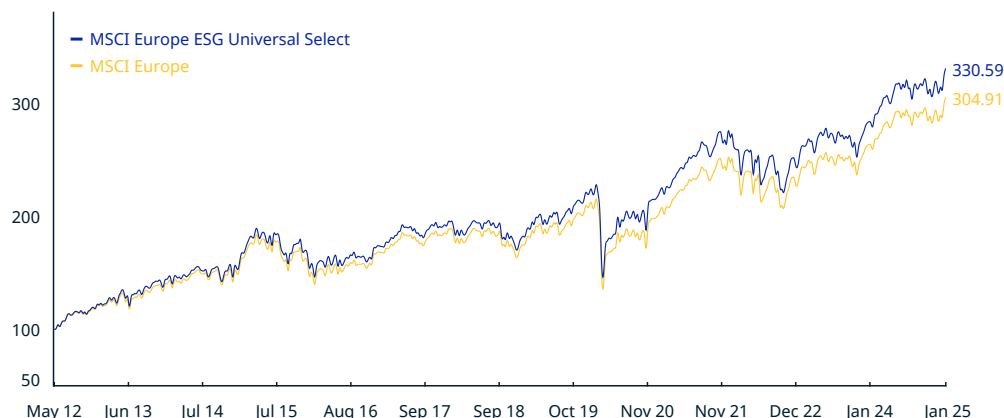


# MSCI Europe ESG Universal Select Index (EUR)

The MSCI Europe ESG Universal Select Index captures large and mid-cap securities across 15 Developed Markets (DM) countries\* in Europe. The index aims to increase exposure to companies demonstrating both a robust ESG profile and a positive trend in improving that profile, by re-weighting free-float adjusted market capitalization weights based on certain ESG metrics, while minimizing exclusions from the MSCI Europe index. In addition, a selection of securities using pre-defined ESG screens is excluded from the index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAY 2012 – JAN 2025)



## ANNUAL PERFORMANCE (%)

| Year | MSCI Europe ESG Universal Select | MSCI Europe |
|------|----------------------------------|-------------|
| 2024 | 9.64                             | 8.59        |
| 2023 | 16.39                            | 15.83       |
| 2022 | -11.35                           | -9.49       |
| 2021 | 25.88                            | 25.13       |
| 2020 | -0.40                            | -3.32       |
| 2019 | 27.74                            | 26.05       |
| 2018 | -10.16                           | -10.57      |
| 2017 | 10.61                            | 10.24       |
| 2016 | 1.29                             | 2.58        |
| 2015 | 10.19                            | 8.22        |
| 2014 | 6.90                             | 6.84        |
| 2013 | 22.05                            | 19.82       |

## INDEX PERFORMANCE – NET RETURNS (%) (JAN 31, 2025)

|                                  | 1 Mo | 3 Mo | 1 Yr  | YTD  | ANNUALIZED |      |       |      | Since May 31, 2012 |
|----------------------------------|------|------|-------|------|------------|------|-------|------|--------------------|
|                                  |      |      |       |      | 3 Yr       | 5 Yr | 10 Yr |      |                    |
| MSCI Europe ESG Universal Select | 6.21 | 7.09 | 14.16 | 6.21 | 7.79       | 8.73 | 7.09  | 9.89 |                    |
| MSCI Europe                      | 6.47 | 7.06 | 13.82 | 6.47 | 7.78       | 8.23 | 6.55  | 9.19 |                    |

## FUNDAMENTALS (JAN 31, 2025)

| Div Yld (%) | P/E   | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 2.95        | 15.98 | 14.45   | 2.26 |
| 3.06        | 15.62 | 13.96   | 2.19 |

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – JAN 31, 2025)

|                                  | Beta | Tracking Error (%) | Turnover (%) <sup>1</sup> | ANNUALIZED STD DEV (%) <sup>2</sup> |       |       | SHARPE RATIO <sup>2,3</sup> |      |       | Since May 31, 2012 | MAXIMUM DRAWDOWN |                       |
|----------------------------------|------|--------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|
|                                  |      |                    |                           | 3 Yr                                | 5 Yr  | 10 Yr | 3 Yr                        | 5 Yr | 10 Yr |                    | (%)              | Period YYYY-MM-DD     |
| MSCI Europe ESG Universal Select | 1.00 | 1.12               | 7.64                      | 13.69                               | 15.80 | 14.00 | 0.45                        | 0.54 | 0.53  | 0.76               | 34.52            | 2020-02-19–2020-03-18 |
| MSCI Europe                      | 1.00 | 0.00               | 3.43                      | 13.26                               | 15.71 | 13.95 | 0.46                        | 0.51 | 0.50  | 0.71               | 35.25            | 2020-02-19–2020-03-18 |

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI Europe ESG Universal Select Index (EUR)

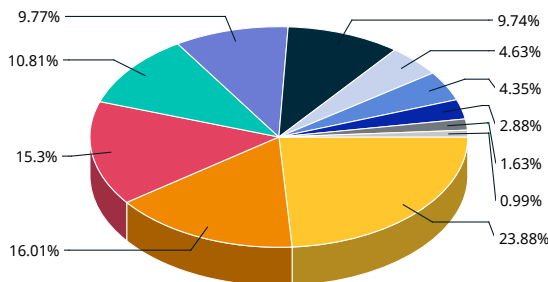
## INDEX CHARACTERISTICS

|                               | MSCI Europe ESG Universal Select | MSCI Europe |
|-------------------------------|----------------------------------|-------------|
| <b>Number of Constituents</b> | 390                              | 414         |
| <b>Weight (%)</b>             |                                  |             |
| <b>Largest</b>                | 3.46                             | 2.70        |
| <b>Smallest</b>               | 0.01                             | 0.02        |
| <b>Average</b>                | 0.26                             | 0.24        |
| <b>Median</b>                 | 0.11                             | 0.10        |

## TOP 10 CONSTITUENTS

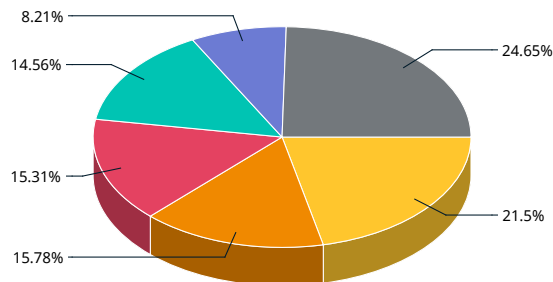
|                    | Country | Index Wt. (%) | Parent Index Wt. (%) | Sector       |
|--------------------|---------|---------------|----------------------|--------------|
| ASML HLDG          | NL      | 3.46          | 2.70                 | Info Tech    |
| SAP                | DE      | 3.36          | 2.62                 | Info Tech    |
| NOVO NORDISK B     | DK      | 3.14          | 2.45                 | Health Care  |
| ASTRAZENECA        | GB      | 2.52          | 1.97                 | Health Care  |
| NOVARTIS           | CH      | 2.39          | 1.87                 | Health Care  |
| LVMH MOET HENNESSY | FR      | 2.32          | 1.81                 | Cons Discr   |
| HSBC HOLDINGS (GB) | GB      | 2.20          | 1.72                 | Financials   |
| SIEMENS            | DE      | 1.89          | 1.47                 | Industrials  |
| UNILEVER PLC (GB)  | GB      | 1.65          | 1.29                 | Cons Staples |
| SCHNEIDER ELECTRIC | FR      | 1.61          | 1.25                 | Industrials  |
| <b>Total</b>       |         | <b>24.51</b>  | <b>19.16</b>         |              |

## SECTOR WEIGHTS



- Financials 23.88%
- Health Care 16.01%
- Industrials 15.3%
- Consumer Discretionary 10.81%
- Consumer Staples 9.77%
- Information Technology 9.74%
- Materials 4.63%
- Utilities 4.35%
- Communication Services 2.88%
- Energy 1.63%
- Real Estate 0.99%

## COUNTRY WEIGHTS



- United Kingdom 21.5%
- Switzerland 15.78%
- France 15.31%
- Germany 14.56%
- Netherlands 8.21%
- Other 24.65%

\*DM countries in Europe include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

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