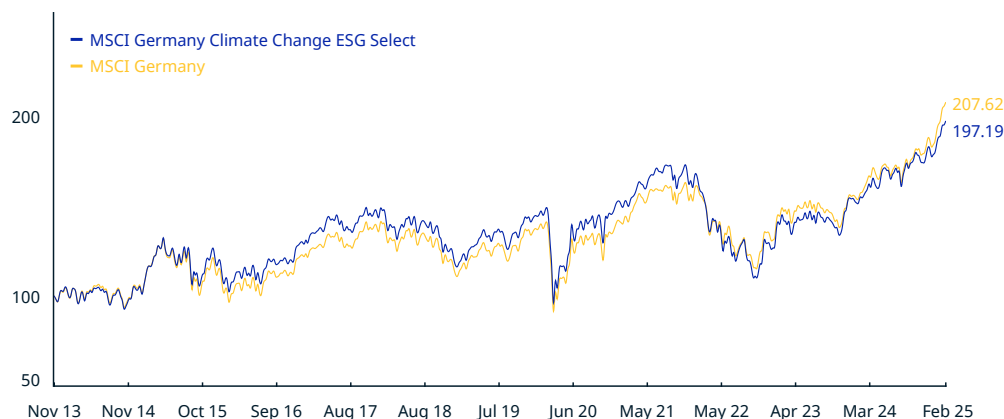


# MSCI Germany Climate Change ESG Select Index (EUR)

The MSCI Germany Climate Change ESG Select Index is based on the MSCI Germany Index, its parent index, and includes large and mid-cap securities of the German equity markets. The index aims to incorporate additional business exclusion screens including Nuclear Weapons, Tobacco, Thermal Coal, Nuclear Power and Unconventional Oil & Gas. Additionally, companies that not in compliance with the United Nations Global Compact principles are also excluded from the index. Only companies rated BB and above are eligible for inclusion in the index. The index is finally diversified by capping issuers in the index at 10%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2013 – FEB 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI Germany Climate Change ESG Select	MSCI Germany
2024	15.35	17.58
2023	21.55	18.82
2022	-23.80	-17.25
2021	10.23	13.34
2020	4.99	2.33
2019	23.46	22.99
2018	-18.91	-18.25
2017	11.72	12.17
2016	7.69	5.82
2015	14.68	9.29
2014	1.15	2.08

## INDEX PERFORMANCE – NET RETURNS (%) (FEB 28, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr	Since Nov 26, 2013	
MSCI Germany Climate Change ESG Select	3.45	11.48	23.60	10.75	10.99	8.77	4.91	6.21	
MSCI Germany	3.88	14.24	26.41	13.15	12.95	11.03	5.45	6.70	

## FUNDAMENTALS (FEB 28, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.28	18.69	14.85	1.99
2.51	17.23	14.41	1.87

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – FEB 28, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Germany Climate Change ESG Select	0.98	2.95	46.86	17.57	19.38	17.10	0.55	0.47	0.34	0.41	39.51	2018-01-23–2020-03-18
MSCI Germany	1.00	0.00	2.14	16.69	18.97	17.21	0.67	0.58	0.37	0.44	39.36	2018-01-23–2020-03-18

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

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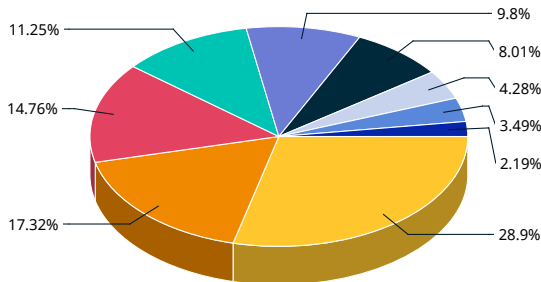
## INDEX CHARACTERISTICS

	MSCI Germany Climate Change ESG Select	MSCI Germany
<b>Number of Constituents</b>	46	56
	Weight (%)	
<b>Largest</b>	8.16	17.07
<b>Smallest</b>	0.20	0.15
<b>Average</b>	2.17	1.79
<b>Median</b>	0.95	0.90

## TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
DEUTSCHE TELEKOM	8.16	7.47	Comm Svcs
SIEMENS	8.06	10.36	Industrials
SAP	7.90	17.07	Info Tech
MUENCHENER RUECKVERSICH	7.63	4.50	Financials
ALLIANZ	7.59	7.97	Financials
INFINEON TECHNOLOGIES	5.75	2.86	Info Tech
DEUTSCHE BOERSE	5.75	2.91	Financials
DEUTSCHE POST	5.06	2.37	Industrials
ADIDAS	4.74	2.46	Cons Discr
DEUTSCHE BANK	4.51	2.42	Financials
<b>Total</b>	<b>65.16</b>	<b>60.38</b>	

## SECTOR WEIGHTS



- Financials 28.9%
- Industrials 17.32%
- Information Technology 14.76%
- Consumer Discretionary 11.25%
- Communication Services 9.8%
- Health Care 8.01%
- Consumer Staples 4.28%
- Real Estate 3.49%
- Materials 2.19%

The MSCI Germany Climate Change ESG Select Index was launched on Dec 13, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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