

# MSCI Japan Climate Change ESG Select Index (EUR)

The MSCI Japan Climate Change ESG Select Index is based on the MSCI Japan Index, its parent index, and includes large and mid-cap securities of the Japanese equity markets. The index aims to incorporate additional business exclusion screens including Nuclear Weapons, Tobacco, Thermal Coal, Nuclear Power and Unconventional Oil & Gas. Additionally, companies that not in compliance with the United Nations Global Compact principles are also excluded from the index. Only companies rated B and above are eligible for inclusion in the index. The index is finally diversified by capping issuers in the index at 10%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (EUR) (NOV 2013 – FEB 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI Japan Climate Change ESG Select	MSCI Japan
2024	14.23	15.93
2023	13.30	16.68
2022	-13.16	-10.82
2021	7.67	9.79
2020	4.39	5.42
2019	24.12	22.28
2018	-7.53	-8.17
2017	9.76	9.26
2016	5.95	5.80
2015	24.74	22.42
2014	10.35	9.64

## INDEX PERFORMANCE – GROSS RETURNS (%) (FEB 28, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr		
MSCI Japan Climate Change ESG Select	-0.46	2.16	7.84	1.24	6.77	7.07	6.05	7.78	
MSCI Japan	-1.40	1.42	5.14	-0.24	8.19	8.75	6.57	8.08	

## FUNDAMENTALS (FEB 28, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.94	16.07	15.93	1.70
2.33	13.83	13.79	1.43

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – FEB 28, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Japan Climate Change ESG Select	1.00	1.80	28.74	12.22	13.10	12.89	0.40	0.49	0.49	0.62	26.79	2020-02-13–2020-03-16
MSCI Japan	1.00	0.00	4.47	12.40	12.97	12.82	0.50	0.62	0.53	0.64	26.41	2020-02-13–2020-03-16

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly gross returns data <sup>3</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

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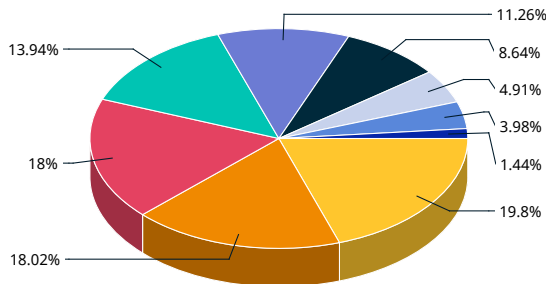
## INDEX CHARACTERISTICS

	MSCI Japan Climate Change ESG Select	MSCI Japan
<b>Number of Constituents</b>	170	191
	<b>Weight (%)</b>	
<b>Largest</b>	7.03	4.89
<b>Smallest</b>	0.01	0.07
<b>Average</b>	0.59	0.52
<b>Median</b>	0.30	0.28

## TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
SONY GROUP CORP	7.03	4.13	Cons Discr
MITSUBISHI UFJ FIN GRP	3.70	3.74	Financials
KEYENCE CORP	3.39	2.05	Info Tech
HITACHI	3.12	3.08	Industrials
FAST RETAILING CO	2.54	1.54	Cons Discr
EAST JAPAN RAILWAY CO	2.51	0.48	Industrials
RECRUIT HOLDINGS CO	2.45	2.18	Industrials
TOYOTA MOTOR CORP	2.44	4.89	Cons Discr
CENTRAL JAPAN RAILWAY CO	2.17	0.41	Industrials
NINTENDO CO	2.16	2.05	Comm Svcs
<b>Total</b>	<b>31.50</b>	<b>24.54</b>	

## SECTOR WEIGHTS



- Industrials 19.8%
- Consumer Discretionary 18.02%
- Information Technology 18%
- Financials 13.94%
- Health Care 11.26%
- Communication Services 8.64%
- Consumer Staples 4.91%
- Real Estate 3.98%
- Materials 1.44%

The MSCI Japan Climate Change ESG Select Index was launched on Sep 28, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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