

MSCI Japan SRI Filtered PAB Index (JPY)

The MSCI Japan SRI Filtered PAB Index is based on the MSCI Japan Index, its parent index, and includes large and mid-cap securities of the Japanese equity markets. The index is designed to represent the performance of companies that have high Environmental, Social and Governance (ESG) ratings relative to their sector peers, to ensure the inclusion of the best-in-class companies from an ESG perspective. Additionally, the index aims to target sector weights that reflect the relative sector weights of the underlying MSCI Global Investable Market Indexes to limit the systematic risk introduced by the ESG selection process. The index is designed to align with the minimum requirements for EU Paris Aligned Benchmarks (EU PAB).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (JPY) (MAY 2012 – OCT 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Japan SRI Filtered PAB	MSCI Japan
2023	18.41	28.56
2022	-8.16	-4.49
2021	11.96	13.44
2020	14.95	8.76
2019	24.08	18.48
2018	-14.89	-15.15
2017	19.53	19.75
2016	-1.72	-0.74
2015	11.59	9.93
2014	12.27	9.48
2013	56.72	54.58

INDEX PERFORMANCE – NET RETURNS (%) (OCT 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2012
					3 Yr	5 Yr	10 Yr	Since May 31, 2012	
MSCI Japan SRI Filtered PAB	0.03	-2.61	14.70	7.72	5.18	9.49	8.30	12.72	
MSCI Japan	2.34	-2.77	23.04	16.66	12.86	12.77	9.40	13.41	

FUNDAMENTALS (OCT 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.91	19.92	17.74	2.01
2.20	15.15	14.35	1.46

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – OCT 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Japan SRI Filtered PAB	0.98	3.98	38.32	12.02	13.43	14.93	0.47	0.74	0.61	0.85	28.64	2015-08-11–2016-02-12
MSCI Japan	1.00	0.00	4.11	12.72	14.11	14.97	1.01	0.92	0.68	0.90	30.77	2018-01-23–2020-03-16

¹ Last 12 months

² Based on monthly net returns data

³ Based on JBA TIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

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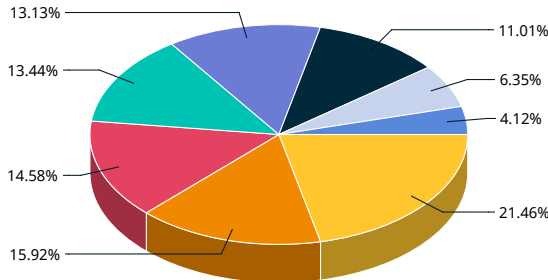
INDEX CHARACTERISTICS

	MSCI Japan SRI Filtered PAB	MSCI Japan
Number of Constituents	38	198
Weight (%)		
Largest	5.31	4.80
Smallest	0.23	0.06
Average	2.63	0.51
Median	2.46	0.26

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
HOYA CORP	5.31	1.27	Health Care
SONY GROUP CORP	5.16	2.96	Cons Discr
FANUC	4.97	0.68	Industrials
TOKIO MARINE HOLDINGS	4.97	1.82	Financials
ASTELLAS PHARMA	4.61	0.57	Health Care
SUMITOMO MITSUI FINL GRP	4.60	2.14	Financials
RENESAS ELECTRONICS CORP	4.27	0.62	Info Tech
ORIENTAL LAND CO	4.23	0.70	Cons Discr
MITSUI FUDOSAN CO	4.12	0.62	Real Estate
KDDI	3.76	1.28	Comm Svcs
Total	45.99	12.66	

SECTOR WEIGHTS



- Industrials 21.46%
- Information Technology 15.92%
- Consumer Discretionary 14.58%
- Financials 13.44%
- Health Care 13.13%
- Consumer Staples 11.01%
- Communication Services 6.35%
- Real Estate 4.12%

The MSCI Japan SRI Filtered PAB Index was launched on Jun 26, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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