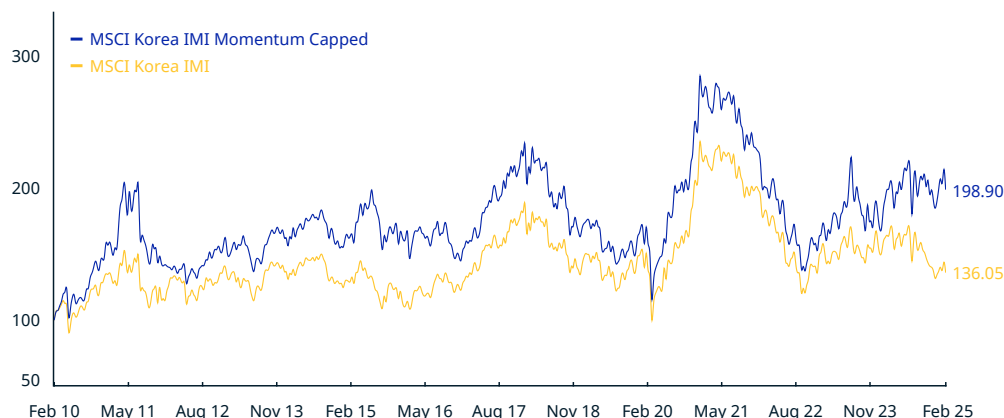


MSCI Korea IMI Momentum Capped Index (USD)

The MSCI Korea IMI Momentum Capped Index is based on MSCI Korea IMI Index, its parent index, which includes large, mid and small cap stocks of the Korean market. It is designed to reflect the performance of an equity momentum strategy by emphasizing stocks with high price momentum, while maintaining reasonably high trading liquidity, investment capacity and moderate index turnover. The index further limits concentration by constraining the maximum weight of a company to 30% on a daily basis.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (FEB 2010 – FEB 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Korea IMI Momentum Capped	MSCI Korea IMI
2024	-4.04	-23.35
2023	23.98	22.54
2022	-33.27	-31.21
2021	-11.62	-7.28
2020	57.01	44.10
2019	-2.11	7.70
2018	-22.36	-22.14
2017	50.19	44.35
2016	-13.34	2.59
2015	8.15	-5.16
2014	-8.09	-10.71
2013	7.51	2.97
2012	9.60	18.28
2011	-2.85	-11.94

INDEX PERFORMANCE – PRICE RETURNS (%) (FEB 28, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 1995
					3 Yr	5 Yr	10 Yr		
MSCI Korea IMI Momentum Capped	-1.13	4.13	3.55	9.37	0.08	6.23	1.85	2.84	
MSCI Korea IMI	-0.17	-1.48	-15.65	6.16	-8.61	1.02	0.41	1.71	

FUNDAMENTALS (FEB 28, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.96	11.56	8.11	1.26
2.28	12.20	8.68	0.95

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 1995 – FEB 28, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 1995	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Korea IMI Momentum Capped	1.00	12.72	79.28	34.17	30.89	25.48	0.05	0.27	0.12	0.18	89.43	1995-07-10–1997-12-23
MSCI Korea IMI	1.00	0.00	3.23	27.65	26.20	22.90	-0.34	0.07	0.05	0.14	86.39	1995-10-12–1997-12-23

¹ Last 12 months ² Based on monthly price returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Korea IMI Momentum Capped Index (USD)

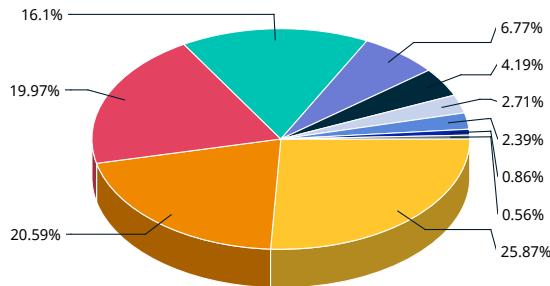
INDEX CHARACTERISTICS

	MSCI Korea IMI Momentum Capped	MSCI Korea IMI
Number of Constituents	197	358
	Weight (%)	
Largest	13.52	20.35
Smallest	0.01	0.01
Average	0.51	0.28
Median	0.11	0.07

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
SK HYNIX	13.52	8.12	Info Tech
HANWHA AEROSPACE	6.32	1.48	Industrials
ALTEOGEN	5.28	1.21	Health Care
KB FINANCIAL GROUP	5.03	2.29	Financials
SAMSUNG BIOLOGICS	3.73	1.55	Health Care
SHINHAN FINANCIAL GROUP	2.79	1.55	Financials
CELLTRION	2.37	2.29	Health Care
HD HYUNDAI ELECTRIC	2.36	0.60	Industrials
YUHAN CORP	2.35	0.54	Health Care
HD KOREA SHIPBUILDING	2.09	0.71	Industrials
Total	45.85	20.34	

SECTOR WEIGHTS



- Industrials 25.87%
- Health Care 20.59%
- Financials 19.97%
- Information Technology 16.1%
- Consumer Discretionary 6.77%
- Consumer Staples 4.19%
- Communication Services 2.71%
- Materials 2.39%
- Utilities 0.86%
- Energy 0.56%

The MSCI Korea IMI Momentum Capped Index was launched on Apr 28, 2017. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN THE MAKING OR COMPILING OF THE INFORMATION (EACH, AN "MSCI PARTY") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH MSCI PARTY HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited.

© 2025 MSCI Inc. All rights reserved.