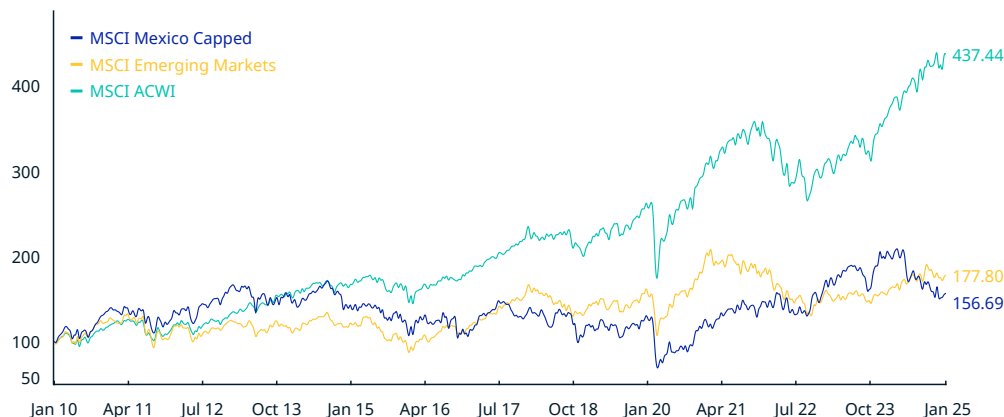


MSCI Mexico Capped Index (USD)

The **MSCI Mexico Capped Index** is designed to measure the performance of the large and mid cap segments of the Mexican market while capping the weight of the largest companies to help ensure index diversification. With 23 constituents, the index covers about 85% of the free float-adjusted market capitalization in the Mexican equity universe.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JAN 2010 – JAN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Mexico Capped	MSCI Emerging Markets	MSCI ACWI
2024	-26.83	8.05	18.02
2023	41.53	10.27	22.81
2022	-1.64	-19.74	-17.96
2021	22.90	-2.22	19.04
2020	-1.62	18.69	16.82
2019	11.77	18.88	27.30
2018	-15.29	-14.24	-8.93
2017	16.27	37.75	24.62
2016	-8.98	11.60	8.48
2015	-14.24	-14.60	-1.84
2014	-9.23	-1.82	4.71
2013	0.21	-2.27	23.44
2012	29.06	18.63	16.80
2011	-11.93	-18.17	-6.86

INDEX PERFORMANCE – GROSS RETURNS (%) (JAN 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI Mexico Capped	3.74	-2.24	-22.66	3.74	3.70	4.74	1.57	7.93
MSCI Emerging Markets	1.81	-1.93	15.35	1.81	-0.26	3.45	4.16	7.96
MSCI ACWI	3.38	4.78	21.27	3.38	8.93	11.56	10.32	7.18

INDEX RISK AND RETURN CHARACTERISTICS (JAN 31, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Mexico Capped	3.96	24.18	27.23	23.74	0.10	0.22	0.11	0.37	64.33	2007-07-13–2009-03-09
MSCI Emerging Markets	5.64	17.74	18.38	17.14	-0.16	0.14	0.21	0.39	65.14	2007-10-29–2008-10-27
MSCI ACWI	2.57	16.18	17.49	14.84	0.37	0.57	0.61	0.40	58.06	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Mexico Capped Index (USD)

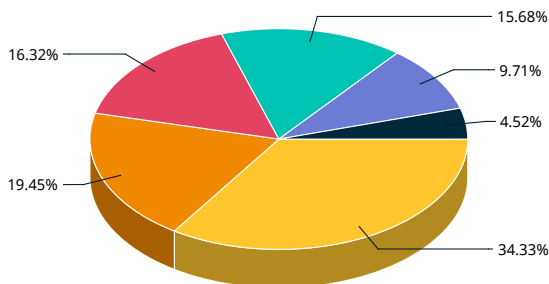
INDEX CHARACTERISTICS

MSCI Mexico Capped	
Number of Constituents	23
Mkt Cap (USD Millions)	
Index	139,769.33
Largest	18,003.32
Smallest	602.01
Average	6,076.93
Median	3,432.57

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
GRUPO FIN BANORTE O	18.00	12.88	Financials
GRUPO MEXICO B	15.33	10.97	Materials
FEMSA UNIT UBD	14.94	10.69	Cons Staples
WALMART MEXICO V	13.62	9.75	Cons Staples
AMERICA MOVIL B	12.97	9.28	Comm Svcs
CEMEX CPO	9.03	6.46	Materials
GRUPO AEROP PACIFICO B	7.17	5.13	Industrials
GRUPO AEROPORTUARIO B	4.91	3.51	Industrials
ARCA CONTINENTAL	4.74	3.39	Cons Staples
COCA-COLA FEMSA UBL	4.14	2.96	Cons Staples
Total	104.84	75.01	

SECTOR WEIGHTS



- Consumer Staples 34.33%
- Materials 19.45%
- Industrials 16.32%
- Financials 15.68%
- Communication Services 9.71%
- Real Estate 4.52%

The MSCI Mexico Capped Index was launched on Jul 05, 2010. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN THE MAKING OR COMPILING OF THE INFORMATION (EACH, AN "MSCI PARTY") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH MSCI PARTY HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited.

© 2025 MSCI Inc. All rights reserved.