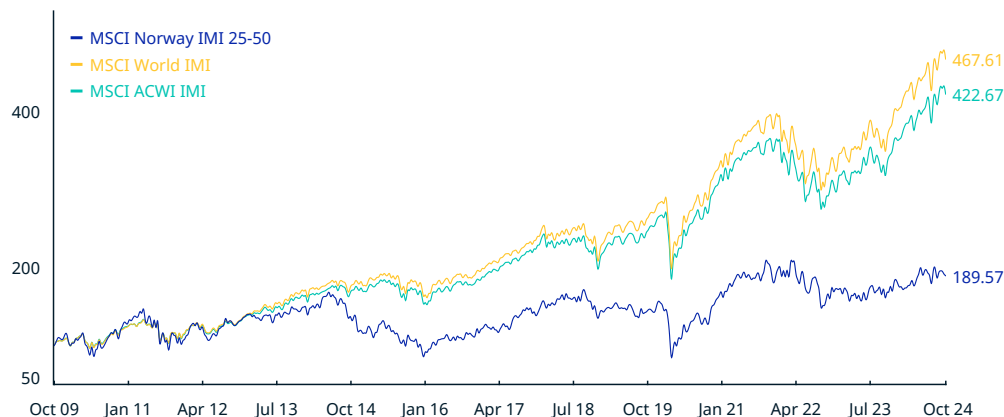


# MSCI Norway IMI 25/50 (USD)

The **MSCI Norway IMI 25/50 Index** is designed to measure the performance of the large, mid and small cap segments of the Norwegian market. It applies certain investment limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code. With 62 constituents, the index covers approximately 99% of the free float-adjusted market capitalization in Norway.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (OCT 2009 – OCT 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI Norway IMI 25-50	MSCI World IMI	MSCI ACWI IMI
2023	7.19	23.50	22.18
2022	-11.88	-17.81	-18.00
2021	19.89	21.56	18.71
2020	4.71	16.48	16.81
2019	14.35	28.20	27.04
2018	-7.24	-8.93	-9.61
2017	23.34	23.09	24.58
2016	18.91	8.82	8.96
2015	-14.95	-0.26	-1.68
2014	-21.06	5.07	4.36
2013	12.08	28.09	24.17
2012	23.61	16.75	17.04
2011	-16.95	-5.53	-7.43
2010	17.36	14.10	14.87

## INDEX PERFORMANCE – GROSS RETURNS (%) (OCT 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI Norway IMI 25-50	-3.17	-2.56	15.17	3.05	-2.10	5.77	3.40	7.71
MSCI World IMI	-2.04	2.25	33.84	16.01	6.17	12.08	10.09	7.40
MSCI ACWI IMI	-2.28	2.37	32.94	15.54	5.43	11.26	9.41	7.28

## INDEX RISK AND RETURN CHARACTERISTICS (OCT 31, 2024)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Norway IMI 25-50	6.63	22.75	26.86	22.42	-0.14	0.26	0.18	0.35	75.17	2008-05-22–2008-11-21
MSCI World IMI	2.00	17.02	18.11	15.21	0.23	0.59	0.60	0.42	57.69	2007-10-31–2009-03-09
MSCI ACWI IMI	2.23	16.60	17.74	15.01	0.19	0.56	0.56	0.41	58.28	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI Norway IMI 25/50 (USD)

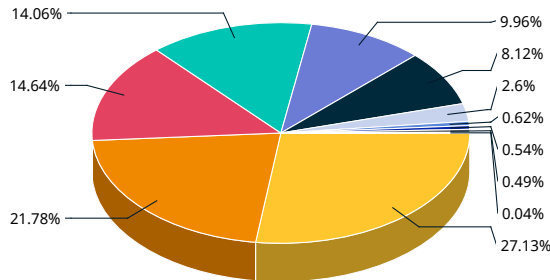
## INDEX CHARACTERISTICS

MSCI Norway IMI 25-50	
<b>Number of Constituents</b>	62
<b>Mkt Cap ( USD Millions)</b>	
<b>Index</b>	157,927.33
<b>Largest</b>	20,056.40
<b>Smallest</b>	68.15
<b>Average</b>	2,547.22
<b>Median</b>	1,160.23

## TOP 10 CONSTITUENTS

	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)	Sector
EQUINOR	20.06	12.70	Energy
DNB BANK	18.45	11.68	Financials
KONGSBERG GRUPPEN	9.13	5.78	Industrials
NORSK HYDRO	8.63	5.47	Materials
MOWI	7.98	5.05	Cons Staples
TELENOR	7.54	4.78	Comm Srvcs
AKER BP	6.72	4.26	Energy
ORKLA	6.46	4.09	Cons Staples
YARA INTERNATIONAL	4.97	3.14	Materials
STOREBRAND	4.83	3.06	Financials
<b>Total</b>	<b>94.76</b>	<b>60.00</b>	

## SECTOR WEIGHTS



- Energy 27.13% ● Financials 21.78% ● Consumer Staples 14.64% ● Industrials 14.06%
- Materials 9.96% ● Communication Services 8.12% ● Information Technology 2.6%
- Consumer Discretionary 0.62% ● Utilities 0.54% ● Real Estate 0.49%
- Health Care 0.04%

The MSCI Norway IMI 25/50 was launched on Oct 04, 2011. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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