

# MSCI Taiwan 20/35 Custom Index (USD)

The MSCI Taiwan 20/35 Custom Index captures the large and mid-cap securities of the Taiwanese market. The weight of the largest group entity in the index is constrained to 35% and the weights of all other entities are constrained at 20%, with a buffer of 10% applied on these limits at each index rebalancing

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2013 – OCT 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI Taiwan 20/35 Custom	MSCI Taiwan
2023	29.58	30.42
2022	-29.05	-29.76
2021	28.14	26.13
2020	37.35	40.99
2019	35.62	36.37
2018	-8.86	-8.94
2017	27.53	27.53
2016	18.54	18.54
2015	-11.72	-11.72
2014	9.36	9.36

## INDEX PERFORMANCE – NET RETURNS (%) (OCT 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2013
					3 Yr	5 Yr	10 Yr		
MSCI Taiwan 20/35 Custom	2.68	7.09	51.42	26.74	8.08	17.40	12.87	12.62	
MSCI Taiwan	3.73	8.90	61.03	34.89	10.01	19.10	13.71	13.35	

## FUNDAMENTALS (OCT 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.62	21.52	16.41	2.53
2.28	23.63	17.15	3.13

## INDEX RISK AND RETURN CHARACTERISTICS (OCT 31, 2024)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2013	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Taiwan 20/35 Custom	9.78	24.16	23.49	19.53	0.29	0.70	0.63	0.65	41.17	2022-01-17–2022-10-25
MSCI Taiwan	2.10	25.73	24.70	20.28	0.36	0.74	0.65	0.67	43.41	2022-01-17–2022-10-25

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI Taiwan 20/35 Custom Index (USD)

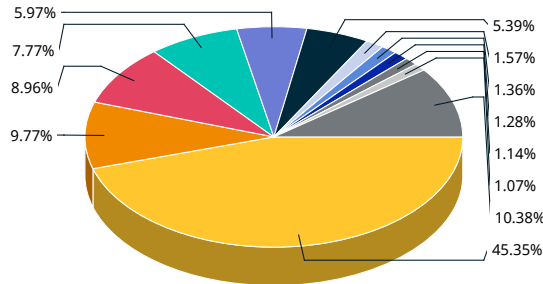
## INDEX CHARACTERISTICS

MSCI Taiwan 20/35 Custom	
<b>Number of Constituents</b>	87
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	1,495,976.66
<b>Largest</b>	484,961.53
<b>Smallest</b>	2,308.46
<b>Average</b>	17,195.13
<b>Median</b>	7,427.04

## TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	484.96	32.42	Info Tech
HON HAI PRECISION IND CO	116.19	7.77	Info Tech
MEDIATEK INC	86.30	5.77	Info Tech
QUANTA COMPUTER	36.13	2.42	Info Tech
DELTA ELECTRONICS	34.65	2.32	Info Tech
FUBON FINANCIAL HOLDING	32.78	2.19	Financials
CATHAY FINANCIAL HOLDING	28.93	1.93	Financials
CTBC FINANCIAL HOLDING	24.81	1.66	Financials
UNITED MICROELECTRONICS	23.91	1.60	Info Tech
ASE TECHNOLOGY HOLDING	22.77	1.52	Info Tech
<b>Total</b>	<b>891.44</b>	<b>59.59</b>	

## SUB-INDUSTRY WEIGHTS



- Semiconductors 45.35%
- Technology Hardware, Storage & Peripherals 9.77%
- Diversified Banks 8.96%
- Electronic Manufacturing Services 7.77%
- Electronic Components 5.97%
- Life & Health Insurance 5.39%
- Commodity Chemicals 1.57%
- Integrated Telecommunication Services 1.36%
- Packaged Foods & Meats 1.28%
- Marine Transportation 1.14%
- Wireless Telecommunication Services 1.07%
- Other 10.38%

## ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](http://www.msci.com).

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN THE MAKING OR COMPILING OF THE INFORMATION (EACH, AN "MSCI PARTY") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH MSCI PARTY HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited.

© 2024 MSCI Inc. All rights reserved.