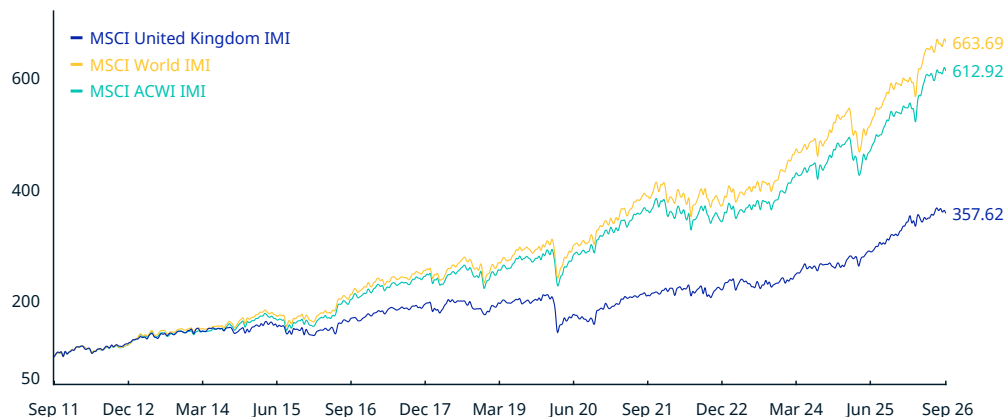


MSCI United Kingdom IMI Index (GBP)

The **MSCI United Kingdom Investable Market Index (IMI)** is designed to measure the performance of the large, mid and small cap segments of the UK market. With 259 constituents, the index covers approximately 99% of the free float-adjusted market capitalization in the UK.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (GBP) (SEP 2011 – SEP 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI United Kingdom IMI	MSCI World IMI	MSCI ACWI IMI
2025	24.53	12.65	13.65
2024	9.09	19.62	18.45
2023	7.96	15.95	14.73
2022	1.61	-7.92	-8.12
2021	18.66	22.16	19.31
2020	-11.78	12.32	12.66
2019	18.41	22.56	21.47
2018	-9.76	-3.78	-4.49
2017	12.99	11.84	13.22
2016	17.41	29.06	29.25
2015	0.01	4.95	3.48
2014	0.45	11.02	10.30
2013	20.50	25.05	21.26
2012	12.21	10.96	11.27

INDEX PERFORMANCE – NET RETURNS (%) (SEP 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr	Since May 31, 1994				
MSCI United Kingdom IMI	-2.04	2.31	16.76	9.53	15.35	11.24	7.91	8.03	3.17	14.04	12.16	2.22
MSCI World IMI	0.53	1.18	16.81	13.21	17.66	11.66	12.19	8.88	1.57	22.77	17.68	3.71
MSCI ACWI IMI	0.62	0.99	18.18	14.38	17.90	11.38	11.80	8.60	1.63	21.55	16.20	3.43

FUNDAMENTALS (SEP 30, 2026)

INDEX RISK AND RETURN CHARACTERISTICS (SEP 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}				MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 1994	(%)	Period YYYY-MM-DD
MSCI United Kingdom IMI	3.24	9.61	10.55	12.30	1.07	0.73	0.52	0.41	47.52	2000-09-04–2003-03-12
MSCI World IMI	2.39	10.97	11.61	12.12	1.14	0.71	0.85	0.45	51.80	2000-09-04–2003-03-12
MSCI ACWI IMI	2.62	11.02	11.40	11.88	1.15	0.70	0.84	0.43	51.23	2000-09-04–2003-03-12

¹ Last 12 months

² Based on monthly net returns data

³ Based on Bank of England Overnight SONIA from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI United Kingdom IMI Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

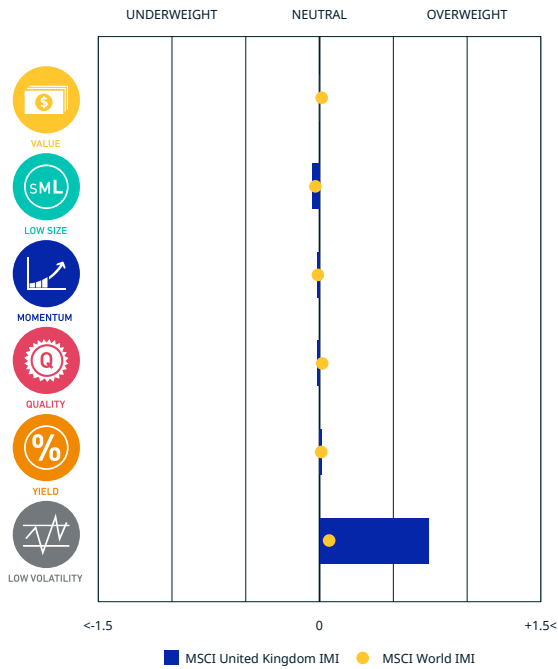
MSCI United Kingdom IMI	
Number of Constituents	259
Mkt Cap (GBP Millions)	
Index	2,667,312.35
Largest	257,341.05
Smallest	143.34
Average	10,298.50
Median	2,034.42

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (GBP Billions)	Index Wt. (%)	Sector
HSBC HOLDINGS (GB)	257.34	9.65	Financials
SHELL	206.70	7.75	Energy
ASTRAZENECA	185.70	6.96	Health Care
ROLLS-ROYCE GROUP	121.96	4.57	Industrials
UNILEVER PLC (GB)	99.17	3.72	Cons Staples
BP	86.27	3.23	Energy
BRITISH AMERICAN TOBACCO	82.64	3.10	Cons Staples
RIO TINTO PLC (GB)	75.73	2.84	Materials
GSK	74.11	2.78	Health Care
LLOYDS BANKING GROUP	62.19	2.33	Financials
Total	1,251.82	46.93	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



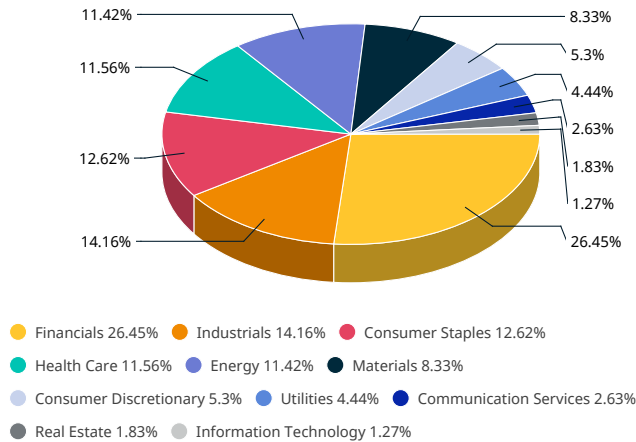
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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