

MSCI US IMI Utilities 25/50 Index (USD)

The **MSCI US IMI Utilities 25/50 Index** captures the large, mid and small cap segments of the US market. All securities in the index are classified in the Utilities sector according to the Global Industry Classification Standard (GICS®). The index also applies certain investment limits to help ensure diversification—limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JAN 2011 – JAN 2026)



ANNUAL PERFORMANCE (%)

| Year | MSCI US IMI Utilities 25-50 | MSCI US Investable Market 2500 |
|------|-----------------------------|--------------------------------|
| 2025 | 16.48 | 17.22 |
| 2024 | 23.20 | 23.82 |
| 2023 | -7.37 | 26.26 |
| 2022 | 1.24 | -19.24 |
| 2021 | 17.48 | 26.13 |
| 2020 | -0.74 | 21.01 |
| 2019 | 25.03 | 31.09 |
| 2018 | 4.54 | -5.27 |
| 2017 | 12.58 | 21.22 |
| 2016 | 17.62 | 12.63 |
| 2015 | -4.80 | 0.61 |
| 2014 | 27.08 | 12.71 |
| 2013 | 15.13 | 33.51 |
| 2012 | 2.07 | 16.40 |

INDEX PERFORMANCE – GROSS RETURNS (%) (JAN 30, 2026)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | |
|--------------------------------|------|-------|-------|------|------------|-------|-------|--------------------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | Since Nov 29, 2002 |
| MSCI US IMI Utilities 25-50 | 1.62 | -1.87 | 15.04 | 1.62 | 11.13 | 10.16 | 10.18 | 10.78 |
| MSCI US Investable Market 2500 | 1.65 | 1.87 | 15.56 | 1.65 | 20.30 | 13.76 | 15.23 | 11.29 |

INDEX RISK AND RETURN CHARACTERISTICS (JAN 30, 2026)

| | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2,3} | | | MAXIMUM DRAWDOWN | | |
|--------------------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|------------------------|-------------------|-----------------------|
| | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | Since Nov 29, 2002 (%) | Period YYYY-MM-DD | |
| MSCI US IMI Utilities 25-50 | 1.55 | 14.63 | 16.52 | 14.91 | 0.47 | 0.47 | 0.57 | 0.67 | 46.19 | 2007-12-10–2009-03-09 |
| MSCI US Investable Market 2500 | 1.62 | 12.22 | 15.42 | 15.53 | 1.19 | 0.71 | 0.85 | 0.67 | 55.29 | 2007-10-09–2009-03-09 |

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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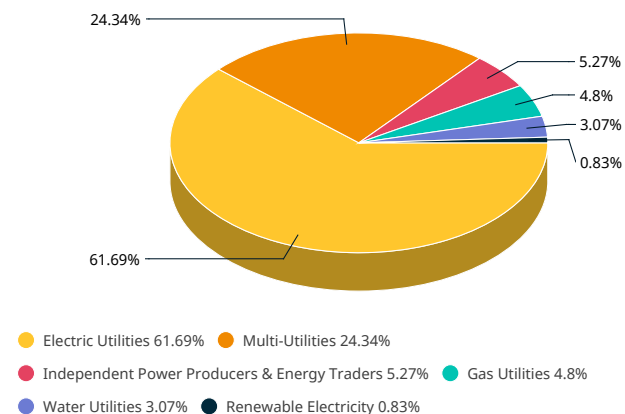
INDEX CHARACTERISTICS

| MSCI US IMI Utilities 25-50 | |
|-------------------------------|--------------|
| Number of Constituents | 67 |
| Mkt Cap (USD Millions) | |
| Index | 1,483,254.68 |
| Largest | 181,011.82 |
| Smallest | 190.36 |
| Average | 22,138.13 |
| Median | 8,814.48 |

TOP 10 CONSTITUENTS

| | Float Adj Mkt Cap (USD Billions) | Index Wt. (%) |
|-------------------------|-------------------------------------|------------------|
| NEXTERA ENERGY | 181.01 | 12.20 |
| SOUTHERN COMPANY (THE) | 98.25 | 6.62 |
| DUKE ENERGY CORP | 94.36 | 6.36 |
| CONSTELLATION ENERGY | 87.69 | 5.91 |
| AMERICAN ELECTRIC POWER | 64.06 | 4.32 |
| SEMPRA ENERGY | 56.77 | 3.83 |
| VISTRA ENERGY | 53.65 | 3.62 |
| DOMINION ENERGY | 51.33 | 3.46 |
| EXELON CORP | 45.23 | 3.05 |
| XCEL ENERGY | 44.98 | 3.03 |
| Total | 777.32 | 52.41 |

SUB-INDUSTRY WEIGHTS



The MSCI US IMI Utilities 25/50 Index was launched on Sep 07, 2009. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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