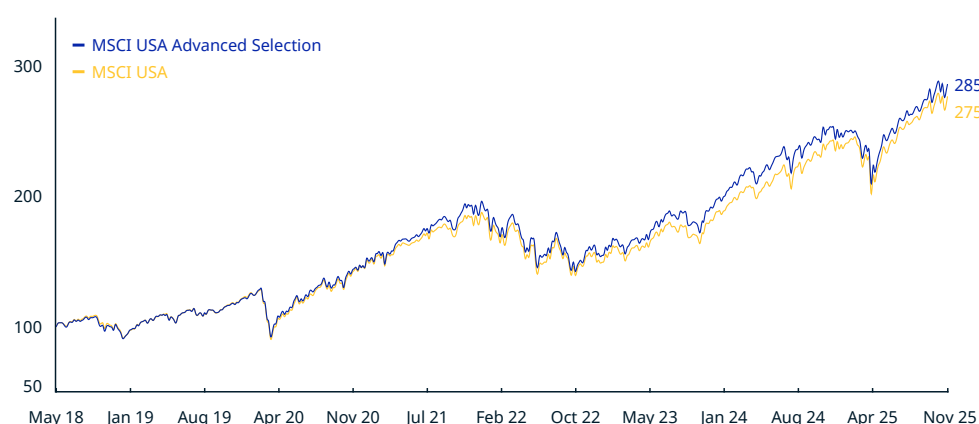


MSCI USA Advanced Selection Index (USD)

The MSCI USA Advanced Selection Index is a free float-adjusted market capitalization-weighted index designed to represent the performance of companies that are selected from an underlying index based on Environmental, Social and Governance (ESG) criteria. These criteria exclude constituents based on involvement in specific business activities, as well as ESG ratings and exposure to Controversies. The Index is derived from underlying MSCI USA index and aim to achieve sector weights that reflect the sector weights of the corresponding Parent Index. The Index construction targets 50% free float-adjusted market capitalization coverage of each Global Industry Classification Standard (GICS®) sector by selecting constituents primarily based on criteria including the ESG rating and the company's industry-adjusted ESG score.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2018 – NOV 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Advanced Selection	MSCI USA
2024	22.57	24.58
2023	28.87	26.49
2022	-20.71	-19.85
2021	31.78	26.45
2020	21.97	20.73
2019	30.23	30.88

INDEX PERFORMANCE – NET RETURNS (%) (NOV 28, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2018	FUNDAMENTALS (NOV 28, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI USA Advanced Selection	0.08	6.91	13.08	16.98	20.25	14.80	na	14.99		1.14	28.99	23.01	6.36
MSCI USA	-0.00	6.07	14.31	17.34	20.27	14.30	na	14.48		1.14	28.20	22.86	5.57

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2018 – NOV 28, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2, 3}			Since May 31, 2018	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI USA Advanced Selection	0.99	2.07	14.30	13.32	15.79	na	1.10	0.76	na	0.76	33.19	2020-02-19–2020-03-23
MSCI USA	1.00	0.00	2.16	12.98	15.35	na	1.13	0.75	na	0.73	34.16	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Advanced Selection Index (USD)

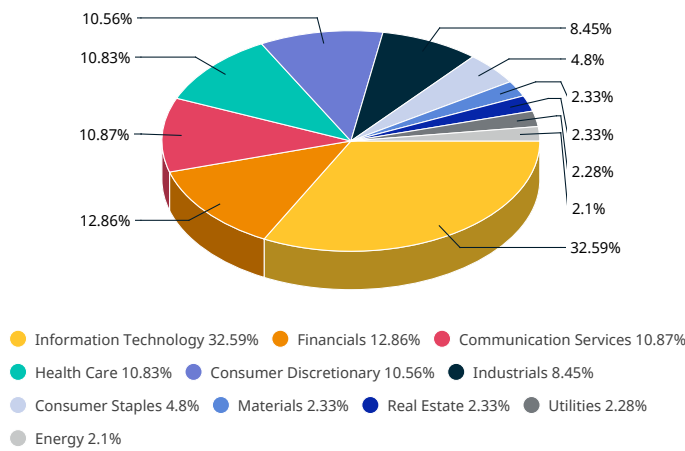
INDEX CHARACTERISTICS

	MSCI USA Advanced Selection	MSCI USA
Number of Constituents	279	544
	Weight (%)	
Largest	9.98	7.21
Smallest	0.02	0.01
Average	0.36	0.18
Median	0.13	0.06

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	9.98	7.21	Info Tech
MICROSOFT CORP	8.74	5.82	Info Tech
ALPHABET A	4.96	3.12	Comm Srvcs
TESLA	4.30	2.04	Cons Discr
ALPHABET C	4.16	2.62	Comm Srvcs
LILLY (ELI) & COMPANY	3.01	1.45	Health Care
VISA A	2.01	0.95	Financials
MASTERCARD A	1.66	0.79	Financials
ABBVIE	1.40	0.67	Health Care
ADVANCED MICRO DEVICES	1.35	0.59	Info Tech
Total	41.58	25.26	

SECTOR WEIGHTS



The MSCI USA Advanced Selection Index was launched on Aug 23, 2024. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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