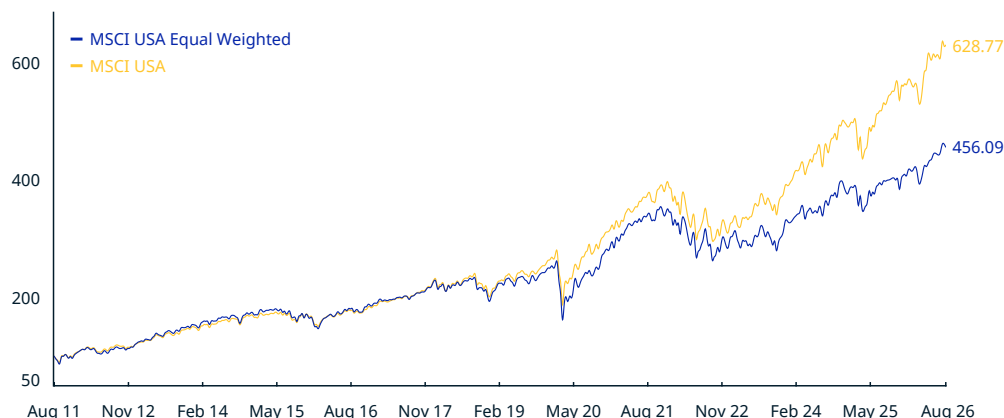


MSCI USA Equal Weighted Index (USD)

The **MSCI USA Equal Weighted Index** represents an alternative weighting scheme to its market cap weighted parent index, the MSCI USA Index. The index includes the same constituents as its parent (large and mid cap securities from US markets). However, at each quarterly rebalance date, all index constituents are weighted equally, effectively removing the influence of each constituent's current price (high or low). Between rebalances, index constituent weightings will fluctuate due to price performance.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (AUG 2011 – AUG 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Equal Weighted	MSCI USA
2025	8.44	16.29
2024	12.78	23.40
2023	15.45	25.05
2022	-18.44	-20.76
2021	23.81	25.24
2020	13.10	19.22
2019	27.59	29.07
2018	-9.73	-6.33
2017	17.14	19.50
2016	12.09	9.21
2015	-4.24	-0.77
2014	11.32	11.10
2013	33.57	29.85
2012	15.05	13.52

INDEX PERFORMANCE – PRICE RETURNS (%) (AUG 31, 2026)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 31, 1974
MSCI USA Equal Weighted	2.23	3.82	14.04	12.91	13.73	5.88	9.73	10.30
MSCI USA	2.66	1.50	18.66	12.21	19.56	10.75	13.49	9.39

FUNDAMENTALS (AUG 31, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.59	23.25	17.83	3.62
1.10	25.80	20.06	5.69

INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 1974 – AUG 31, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2, 3}			Since Dec 31, 1974	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Equal Weighted	1.06	5.13	33.85	13.36	16.39	16.84	0.69	0.21	0.49	na	61.06	2007-07-13–2009-03-09
MSCI USA	1.00	0.00	2.67	13.11	16.03	15.58	1.09	0.49	0.74	na	56.78	2000-03-23–2009-03-09

¹ Last 12 months

² Based on monthly price returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI USA Equal Weighted Index was launched on Jan 22, 2008. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

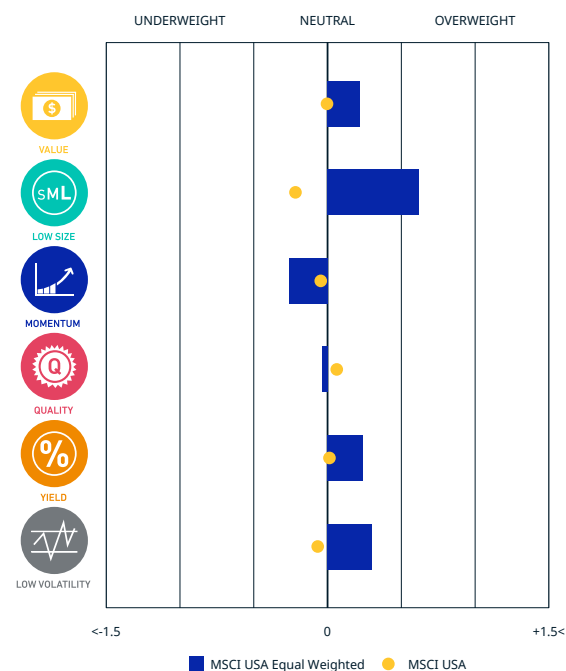
	MSCI USA Equal Weighted	MSCI USA
Number of Constituents	525	525
	Weight (%)	
Largest	0.40	7.70
Smallest	0.03	0.01
Average	0.19	0.19
Median	0.19	0.06

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
ATLISSIAN (US)	0.40	0.05	Info Tech
OKTA	0.36	0.04	Info Tech
VIVMARK RESIDENTIAL	0.35	0.07	Real Estate
SNOWFLAKE	0.35	0.16	Info Tech
DELL TECHNOLOGIES C	0.34	0.21	Info Tech
SHARKNINJA	0.34	0.02	Cons Discr
VEEVA SYSTEMS A	0.31	0.06	Health Care
NATERA	0.29	0.07	Health Care
HEWLETT PACKARD ENT CO	0.28	0.10	Info Tech
PALO ALTO NETWORKS	0.28	0.47	Info Tech
Total	3.31	1.26	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



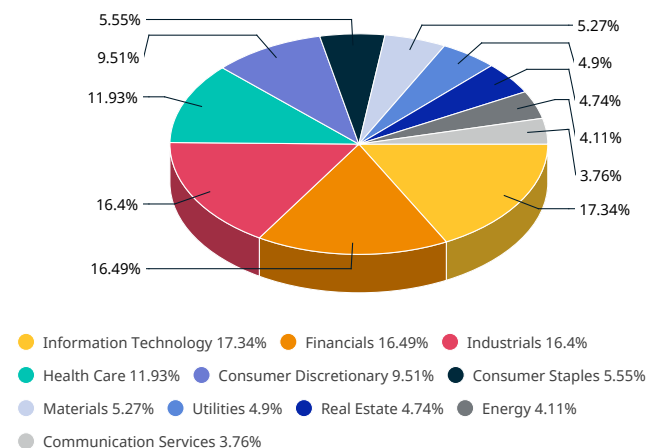
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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