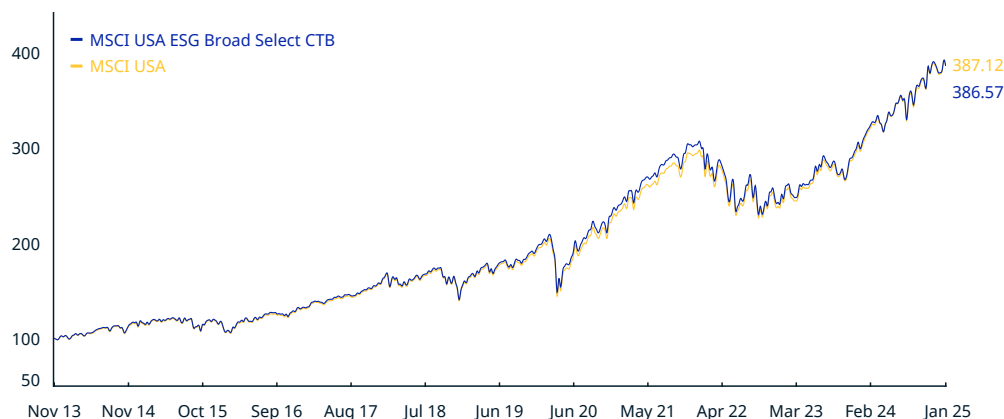


MSCI USA ESG Broad CTB Select Index (USD)

The MSCI USA ESG Broad CTB Select Index is based on the MSCI USA Index, its parent index, and includes large and mid-cap securities of the U.S. equity markets. The index aims to maximize exposure to positive environmental, social and governance (ESG) factors while maintaining risk and return characteristics similar to those of the respective underlying market capitalization weighted indexes. Additionally, the index aims to exceed the minimum technical requirements laid out for EU Climate Transition Benchmarks in the EU Delegated Acts.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2013 – JAN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI USA ESG Broad Select CTB	MSCI USA
2024	23.66	24.58
2023	25.86	26.49
2022	-21.03	-19.85
2021	26.84	26.45
2020	22.17	20.73
2019	31.78	30.88
2018	-4.80	-5.04
2017	20.95	21.19
2016	11.17	10.89
2015	0.34	0.69
2014	13.45	12.69

INDEX PERFORMANCE – NET RETURNS (%) (JAN 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr		
MSCI USA ESG Broad Select CTB	2.49	6.24	25.18	2.49	10.27	14.20	13.03	12.84	
MSCI USA	3.02	6.60	26.41	3.02	11.33	14.68	13.15	12.86	

FUNDAMENTALS (JAN 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.23	28.15	22.21	5.47
1.25	28.17	22.34	5.27

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – JAN 31, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA ESG Broad Select CTB	1.00	0.64	22.24	17.46	18.66	15.60	0.42	0.67	0.75	0.77	33.85	2020-02-19–2020-03-23
MSCI USA	1.00	0.00	2.06	17.26	18.55	15.53	0.48	0.70	0.76	0.78	34.16	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA ESG Broad CTB Select Index (USD)

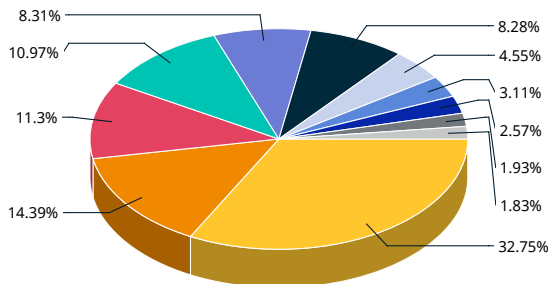
INDEX CHARACTERISTICS

	MSCI USA ESG Broad Select CTB	MSCI USA
Number of Constituents	530	590
	Weight (%)	
Largest	6.55	6.75
Smallest	0.00	0.00
Average	0.19	0.17
Median	0.04	0.06

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
APPLE	6.55	6.75	Info Tech
NVIDIA	5.72	5.54	Info Tech
MICROSOFT CORP	5.59	5.51	Info Tech
AMAZON.COM	4.13	4.22	Cons Discr
ALPHABET C	3.22	1.94	Comm Srvc
META PLATFORMS A	2.44	2.83	Comm Srvc
TESLA	2.13	2.19	Cons Discr
BROADCOM	1.78	1.85	Info Tech
MASTERCARD A	1.38	0.86	Financials
LILLY (ELI) & COMPANY	1.31	1.23	Health Care
Total	34.24	32.93	

SECTOR WEIGHTS



- Information Technology 32.75%
- Financials 14.39%
- Health Care 11.3%
- Consumer Discretionary 10.97%
- Industrials 8.31%
- Communication Services 8.28%
- Consumer Staples 4.55%
- Energy 3.11%
- Real Estate 2.57%
- Utilities 1.93%
- Materials 1.83%

The MSCI USA ESG Broad CTB Select Index was launched on Sep 06, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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