

# MSCI USA Growth Extended ESG Focus Index (USD)

MSCI USA Growth Extended ESG Focus Index is designed to maximize their exposure to positive environmental, social and governance (ESG) factors while exhibiting risk and return characteristics similar to those of the underlying market capitalization weighted index. The Indexes are constructed by selecting constituents of a market capitalization weighted MSCI USA Growth Index (the 'Parent Index') through an optimization process that aims to maximize exposure to ESG factors for a target tracking error budget under certain constraints.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (NOV 2014 – FEB 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA Growth Extended ESG TEST	MSCI USA Growth
2024	33.21	35.99
2023	46.86	46.72
2022	-32.40	-31.97
2021	27.99	26.23
2020	43.91	43.06
2019	38.75	37.71
2018	-2.00	-2.02
2017	29.38	28.73
2016	6.46	6.49
2015	4.01	4.57

## INDEX PERFORMANCE – GROSS RETURNS (%) (FEB 28, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 25, 2014
					3 Yr	5 Yr	10 Yr	Since Nov 25, 2014	
MSCI USA Growth Extended ESG TEST	-3.85	-1.42	18.54	-2.73	13.87	19.69	16.02	16.01	
MSCI USA Growth	-3.84	-0.48	21.10	-2.10	15.01	20.12	16.03	16.09	

## FUNDAMENTALS (FEB 28, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
0.42	38.15	29.39	12.85
0.40	38.89	30.01	12.97

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 25, 2014 – FEB 28, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 25, 2014	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Growth Extended ESG TEST	1.01	0.88	28.49	21.46	21.73	18.07	0.53	0.82	0.81	0.82	35.58	2021-11-19–2022-10-14
MSCI USA Growth	1.00	0.00	16.16	21.31	21.58	17.94	0.58	0.85	0.82	0.83	35.18	2021-11-19–2022-10-14

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly gross returns data <sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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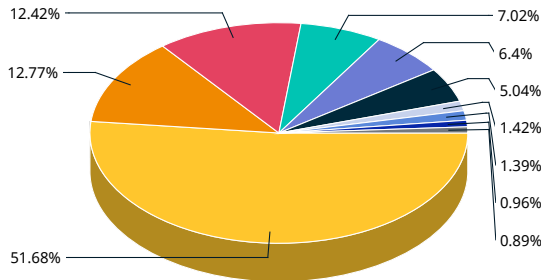
## INDEX CHARACTERISTICS

	MSCI USA Growth Extended ESG TEST	MSCI USA Growth
<b>Number of Constituents</b>	89	174
<b>Weight (%)</b>		
<b>Largest</b>	13.11	13.63
<b>Smallest</b>	0.07	0.01
<b>Average</b>	1.12	0.57
<b>Median</b>	0.38	0.13

## TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
APPLE	13.11	13.63	Info Tech
NVIDIA	11.85	11.35	Info Tech
MICROSOFT CORP	10.45	10.39	Info Tech
AMAZON.COM	7.17	7.43	Cons Discr
META PLATFORMS A	4.75	5.41	Comm Srvc
ALPHABET C	4.59	3.21	Comm Srvc
BROADCOM	3.26	3.28	Info Tech
TESLA	3.07	3.12	Cons Discr
LILLY (ELI) & COMPANY	2.74	2.76	Health Care
VISA A	2.28	2.25	Financials
<b>Total</b>	<b>63.27</b>	<b>62.82</b>	

## SECTOR WEIGHTS



- Information Technology 51.68%
- Consumer Discretionary 12.77%
- Communication Services 12.42%
- Health Care 7.02%
- Financials 6.4%
- Industrials 5.04%
- Energy 1.42%
- Consumer Staples 1.39%
- Real Estate 0.96%
- Materials 0.89%

The MSCI USA Growth Extended ESG Focus Index was launched on Aug 29, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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