

MSCI USA IMI Industrials 25/25 Index (USD)

The MSCI USA IMI Industrials 25/25 Index captures the large, mid and small cap segments of the USA market. All securities in the index are classified in the Industrials sector according to the Global Industry Classification Standard (GICS®). The index uses a variation of the MSCI 25/50 Indexes methodology, where the weight of any single group entity will be constrained at 25% of the Index weight, and the sum of the weights of all group entities representing more than 5% weight will also be constrained at 25% of the Index weight.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (FEB 2010 – FEB 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI USA IMI Industrials 25/25	MSCI USA IMI
2024	16.04	23.32
2023	22.09	25.64
2022	-8.68	-19.61
2021	20.78	25.62
2020	13.26	20.46
2019	30.07	30.39
2018	-14.21	-5.72
2017	21.56	20.59
2016	20.09	11.95
2015	-4.12	0.03
2014	6.01	11.87
2013	40.66	32.60
2012	16.22	15.63
2011	-2.07	0.63

INDEX PERFORMANCE – NET RETURNS (%) (FEB 28, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 30, 1998
MSCI USA IMI Industrials 25/25	-2.56	-6.73	11.76	2.07	12.36	14.82	10.69	8.94
MSCI USA IMI	-1.91	-2.00	17.15	1.10	11.17	15.78	11.89	8.09

INDEX RISK AND RETURN CHARACTERISTICS (FEB 28, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 1998	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA IMI Industrials 25/25	1.65	20.53	21.72	18.87	0.47	0.63	0.53	0.44	63.53	2007-10-09–2009-03-09
MSCI USA IMI	2.04	17.42	18.42	15.76	0.46	0.75	0.68	0.44	55.69	2007-10-09–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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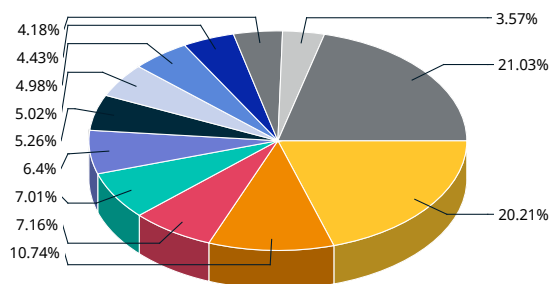
INDEX CHARACTERISTICS

MSCI USA IMI Industrials 25/25	
Number of Constituents	362
Mkt Cap (USD Millions)	
Index	5,345,264.54
Largest	224,430.69
Smallest	125.81
Average	14,765.92
Median	3,944.57

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
GE AEROSPACE	224.43	4.20
RTX	176.91	3.31
CATERPILLAR	166.78	3.12
UNION PACIFIC CORP	150.28	2.81
UBER TECHNOLOGIES	143.72	2.69
HONEYWELL INTERNATIONAL	138.31	2.59
AUTOMATIC DATA PROCESS	128.54	2.40
BOEING CO	127.25	2.38
DEERE & CO	124.97	2.34
EATON CORP PLC	116.77	2.18
Total	1,497.96	28.02

SUB-INDUSTRY WEIGHTS



- Aerospace & Defense 20.21%
- Industrial Machinery & Supplies & Components 10.74%
- Electrical Components & Equipment 7.16%
- Building Products 7.01%
- Construction Machinery & Heavy Transportation Equipment 6.4%
- Trading Companies & Distributors 5.26%
- Rail Transportation 5.02%
- Environmental & Facilities Services 4.98%
- Human Resource & Employment Services 4.43%
- Industrial Conglomerates 4.18%
- Research & Consulting Services 3.57%
- Other 21.03%

The MSCI USA IMI Industrials 25/25 Index was launched on Sep 22, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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