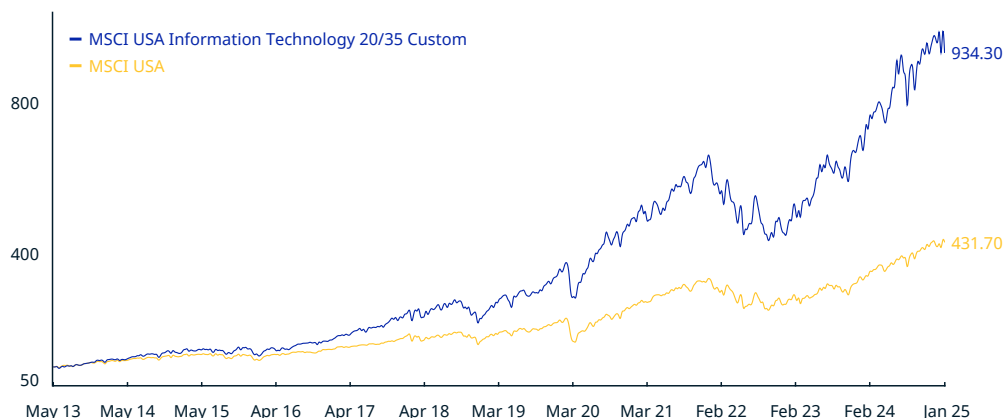


MSCI USA Information Technology 20/35 Custom Index (USD)

The MSCI USA Information Technology 20/35 Custom Index is designed to measure the performance of the large and mid-cap securities of the U.S. equity markets. All securities in the index are classified in the Information Technology sector as per the Global Industry Classification Standard (GICS®). The weight of the largest group entity in the index is constrained to 35% and the weights of all other entities are constrained at 20%, with a buffer of 10% applied on these limits at each index rebalancing.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2013 – JAN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Information Technology 20/35 Custom	MSCI USA
2024	35.52	24.58
2023	55.49	26.49
2022	-30.10	-19.85
2021	31.29	26.45
2020	45.68	20.73
2019	48.90	30.88
2018	-0.52	-5.04
2017	38.16	21.19
2016	12.76	10.89
2015	4.80	0.69
2014	19.13	12.69

INDEX PERFORMANCE – NET RETURNS (%) (JAN 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2013
					3 Yr	5 Yr	10 Yr		
MSCI USA Information Technology 20/35 Custom	-2.24	3.84	27.77	-2.24	15.88	21.51	21.32	21.09	
MSCI USA	3.02	6.60	26.41	3.02	11.33	14.68	13.15	13.34	

FUNDAMENTALS (JAN 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
0.61	41.50	27.95	12.16
1.25	28.17	22.34	5.27

INDEX RISK AND RETURN CHARACTERISTICS (JAN 31, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2013	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Information Technology 20/35 Custom	15.47	23.22	22.88	19.64	0.58	0.86	1.00	1.05	35.20	2021-12-27–2022-10-14
MSCI USA	2.06	17.26	18.55	15.53	0.48	0.70	0.76	0.82	34.16	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Information Technology 20/35 Custom Index (USD)

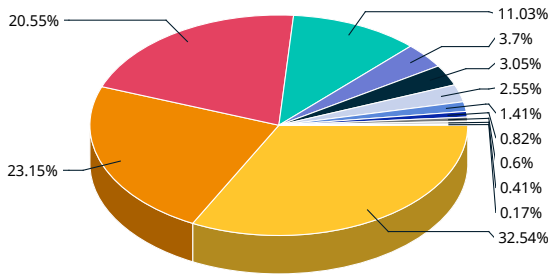
INDEX CHARACTERISTICS

MSCI USA Information Technology 20/35 Custom	
Number of Constituents	92
Mkt Cap (USD Millions)	
Index	16,195,429.78
Largest	3,123,777.91
Smallest	7,782.72
Average	176,037.28
Median	40,832.83

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
APPLE	3,123.78	19.29
NVIDIA	3,080.74	19.02
MICROSOFT CORP	2,908.71	17.96
BROADCOM	1,026.93	6.34
SALESFORCE	341.69	2.11
ORACLE CORP	295.75	1.83
CISCO SYSTEMS	252.96	1.56
ACCENTURE A	251.60	1.55
IBM CORP	246.37	1.52
SERVICENOW	219.43	1.35
Total	11,747.94	72.54

SUB-INDUSTRY WEIGHTS



- Semiconductors 32.54%
- Systems Software 23.15%
- Technology Hardware, Storage & Peripherals 20.55%
- Application Software 11.03%
- IT Consulting & Other Services 3.7%
- Communications Equipment 3.05%
- Semiconductor Materials & Equipment 2.55%
- Internet Services & Infrastructure 1.41%
- Electronic Components 0.82%
- Electronic Equipment & Instruments 0.6%
- Electronic Manufacturing Services 0.41%
- Other 0.17%

ABOUT MSCI

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