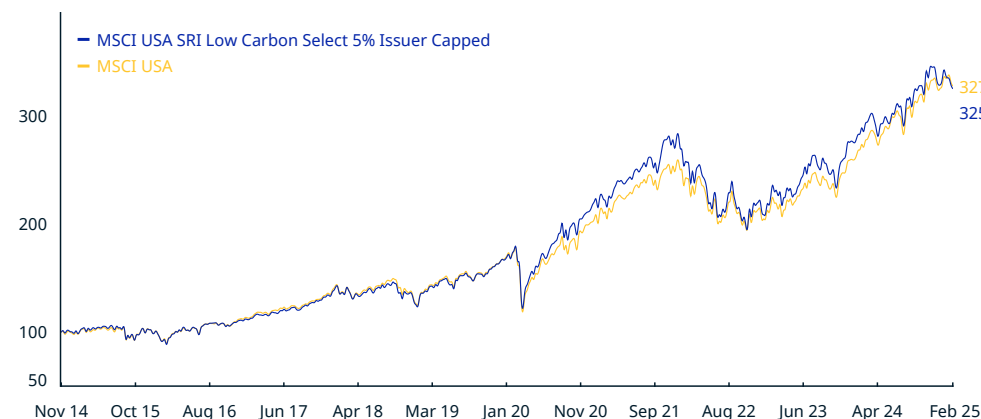


MSCI USA SRI Low Carbon Select 5% Issuer Capped Index (USD)

The MSCI USA SRI Low Carbon Select 5% Issuer Capped Index captures large and mid stocks of the US equity markets. The index is designed to represent the performance of companies that have lower carbon exposure than that of the broad market and have high Environmental, Social and Governance (ESG) performance. Further, the Index also aims to avoid concentration by capping issuers within the Index to a maximum weight of 5% in accordance with the MSCI Capped Indexes methodology. Constituent selection is based on research provided by MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2014 – FEB 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI USA SRI Low Carbon Select 5% Issuer Capped	MSCI USA
2024	18.87	24.58
2023	31.67	26.49
2022	-25.16	-19.85
2021	30.26	26.45
2020	28.97	20.73
2019	30.94	30.88
2018	-4.40	-5.04
2017	21.36	21.19
2016	9.53	10.89
2015	-0.09	0.69

INDEX PERFORMANCE – NET RETURNS (%) (FEB 28, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 25, 2014
					3 Yr	5 Yr	10 Yr	Since Nov 25, 2014	
MSCI USA SRI Low Carbon Select 5% Issuer Capped	-3.04	-5.48	10.71	-0.99	9.61	15.77	12.14	12.17	
MSCI USA	-1.61	-1.25	18.09	1.36	11.84	16.28	12.33	12.25	

FUNDAMENTALS (FEB 28, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.38	28.22	20.83	4.85
1.29	27.07	21.96	5.12

INDEX RISK AND RETURN CHARACTERISTICS (NOV 25, 2014 – FEB 28, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 25, 2014	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA SRI Low Carbon Select 5% Issuer Capped	1.05	3.52	24.54	19.50	19.93	16.62	0.36	0.71	0.66	0.66	32.63	2020-02-19–2020-03-23
MSCI USA	1.00	0.00	2.06	17.17	18.09	15.49	0.50	0.79	0.71	0.71	34.16	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA SRI Low Carbon Select 5% Issuer Capped Index (USD)

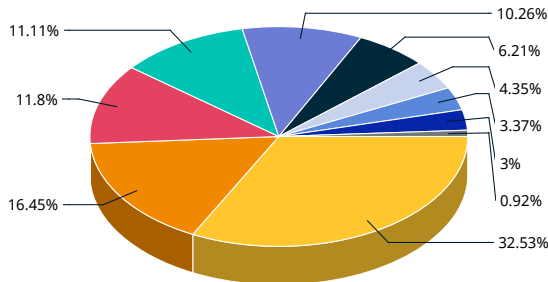
INDEX CHARACTERISTICS

	MSCI USA SRI Low Carbon Select 5% Issuer Capped	MSCI USA
Number of Constituents	190	589
	Weight (%)	
Largest	4.91	7.03
Smallest	0.06	0.01
Average	0.53	0.17
Median	0.26	0.06

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
MICROSOFT CORP	4.91	5.36	Info Tech
TESLA	4.66	1.61	Cons Discr
NVIDIA	4.49	5.86	Info Tech
HOME DEPOT	3.51	0.75	Cons Discr
COCA COLA (THE)	2.60	0.56	Cons Staples
SALESFORCE	2.54	0.54	Info Tech
CISCO SYSTEMS	2.28	0.49	Info Tech
PEPSICO	1.88	0.40	Cons Staples
DISNEY (WALT)	1.84	0.39	Comm Srvcs
ADOBE	1.72	0.37	Info Tech
Total	30.43	16.35	

SECTOR WEIGHTS



- Information Technology 32.53%
- Financials 16.45%
- Consumer Discretionary 11.8%
- Health Care 11.11%
- Industrials 10.26%
- Consumer Staples 6.21%
- Communication Services 4.35%
- Materials 3.37%
- Real Estate 3%
- Utilities 0.92%

The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

The MSCI USA SRI Low Carbon Select 5% Issuer Capped Index was launched on Nov 11, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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