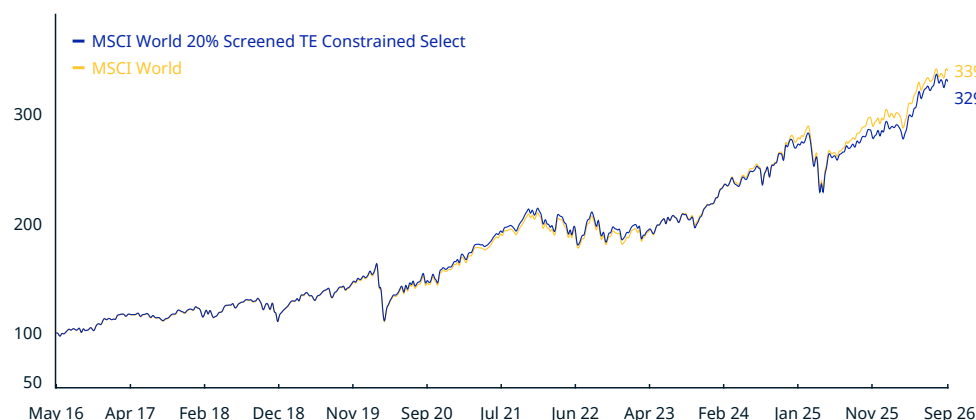


MSCI World 20% Screened TE Constrained Select Index (EUR)

The MSCI World 20% Screened TE Constrained Select Index (the "Index") aims to represent the performance of an investment strategy that is designed to exclude companies based on ESG and climate criteria, based on companies' ESG Scores, the index excludes 20% of the number of stocks from the MSCI World Index (the "Parent index"). As a final step, the index aims to minimize the tracking error relative to the Parent index through an optimization process.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAY 2016 – SEP 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI World 20% Screened TE Constrained Select	MSCI World
2025	4.51	6.77
2024	24.14	26.60
2023	17.12	19.60
2022	-12.64	-12.78
2021	31.78	31.07
2020	7.17	6.33
2019	30.72	30.02
2018	-4.23	-4.11
2017	7.99	7.51

INDEX PERFORMANCE – NET RETURNS (%) (SEP 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2016
					3 Yr	5 Yr	10 Yr		
MSCI World 20% Screened TE Constrained Select	-0.21	1.40	19.67	16.80	17.56	11.31	12.37	12.23	
MSCI World	1.05	2.55	19.21	15.55	18.59	12.34	12.69	12.54	

FUNDAMENTALS (SEP 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.72	21.65	16.87	3.69
1.52	22.69	17.92	4.10

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2016 – SEP 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2016	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World 20% Screened TE Constrained Select	1.00	1.30	21.07	11.64	13.37	13.52	1.22	0.72	0.88	0.88	33.73	2020-02-19–2020-03-23
MSCI World	1.00	0.00	3.18	11.43	13.23	13.44	1.32	0.80	0.90	0.91	33.76	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World 20% Screened TE Constrained Select Index (EUR)

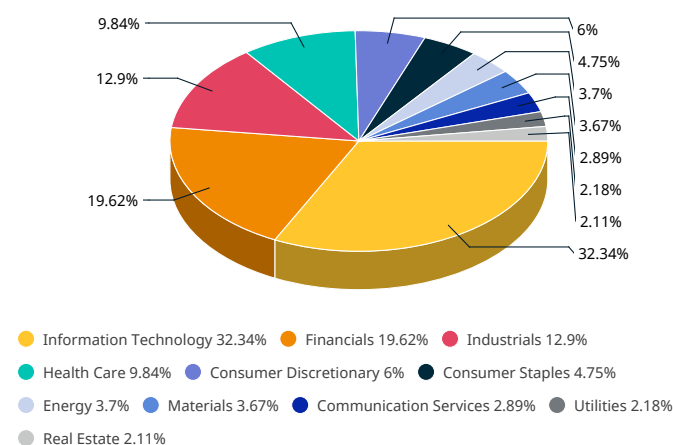
INDEX CHARACTERISTICS

	MSCI World 20% Screened TE Constrained Select	MSCI World
Number of Constituents	811	1,249
	Weight (%)	
Largest	6.00	5.81
Smallest	0.01	0.00
Average	0.12	0.08
Median	0.07	0.03

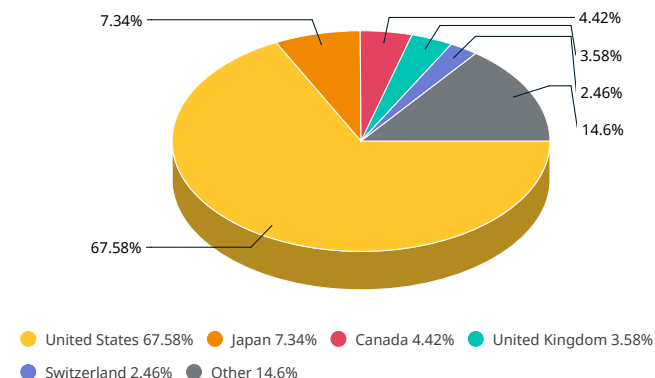
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	US	6.00	5.81	Info Tech
MICROSOFT CORP	US	4.25	4.00	Info Tech
BROADCOM	US	1.85	1.76	Info Tech
MICRON TECHNOLOGY	US	1.42	1.33	Info Tech
ADVANCED MICRO DEVICES	US	1.22	1.10	Info Tech
JPMORGAN CHASE & CO	US	1.12	0.97	Financials
LILLY (ELI) & COMPANY	US	1.09	1.02	Health Care
ASML HLDG	NL	0.90	0.78	Info Tech
VISA A	US	0.84	0.66	Financials
MASTERCARD A	US	0.69	0.49	Financials
Total		19.36	17.93	

SECTOR WEIGHTS



COUNTRY WEIGHTS



*DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World 20% Screened TE Constrained Select Index was launched on Jun 13, 2024. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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