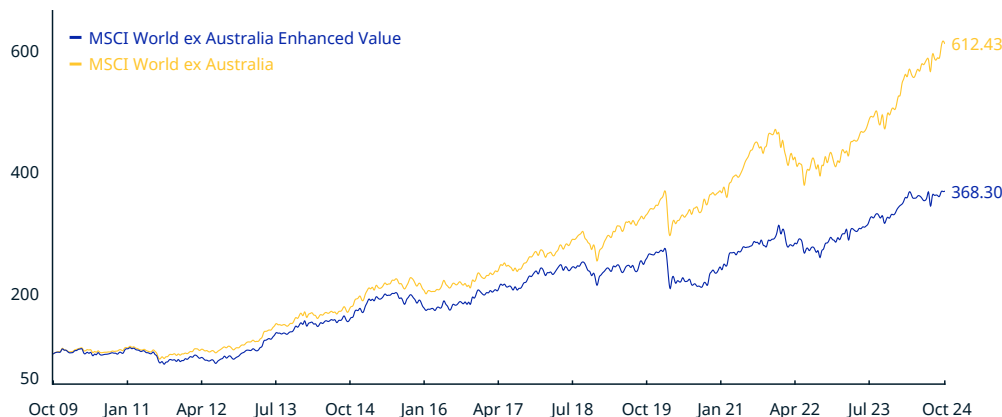


# MSCI World ex Australia Enhanced Value Index (AUD)

The MSCI World ex Australia Enhanced Value Index captures large and mid-cap representation across 22 of 23 Developed Markets countries\* (excluding Australia) exhibiting overall value style characteristics. The index is designed to represent the performance of securities that exhibit higher value characteristics relative to their peers within the corresponding GICS® sector. The value investment style characteristics for index construction are defined using three variables: Price-to-Book Value, Price-to-Forward Earnings and Enterprise Value-to-Cash flow from Operations.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (AUD) (OCT 2009 – OCT 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI World ex Australia Enhanced Value	MSCI World ex Australia
2023	17.20	23.23
2022	-3.47	-12.52
2021	26.96	29.58
2020	-12.48	5.73
2019	18.99	27.97
2018	-4.30	1.52
2017	13.96	13.38
2016	9.11	7.92
2015	8.31	11.80
2014	14.02	15.01
2013	51.74	48.03
2012	12.59	14.14
2011	-11.51	-5.34
2010	-5.40	-2.04

## INDEX PERFORMANCE – NET RETURNS (%) (OCT 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 28, 1997
MSCI World ex Australia Enhanced Value	2.24	-1.92	16.83	10.93	10.27	7.53	8.76	8.58
MSCI World ex Australia	3.92	2.14	29.31	21.59	11.39	13.27	13.18	7.23

## FUNDAMENTALS (OCT 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.72	10.89	9.82	1.19
1.74	22.38	18.77	3.47

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 28, 1997 – OCT 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI World ex Australia Enhanced Value	0.96	6.79	18.57	11.66	13.36	12.56	47.50	2007-06-04–2009-03-06
MSCI World ex Australia	1.00	0.00	2.32	11.95	12.00	11.30	51.65	2000-10-31–2003-03-10

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

# MSCI World ex Australia Enhanced Value Index (AUD)

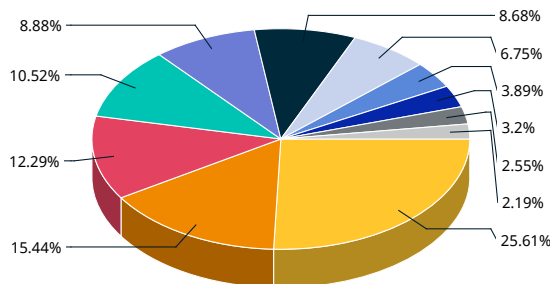
## INDEX CHARACTERISTICS

	MSCI World ex Australia Enhanced Value	MSCI World ex Australia
<b>Number of Constituents</b>	395	1,352
	<b>Weight (%)</b>	
<b>Largest</b>	4.09	4.89
<b>Smallest</b>	0.02	0.00
<b>Average</b>	0.25	0.07
<b>Median</b>	0.13	0.03

## TOP 10 CONSTITUENTS

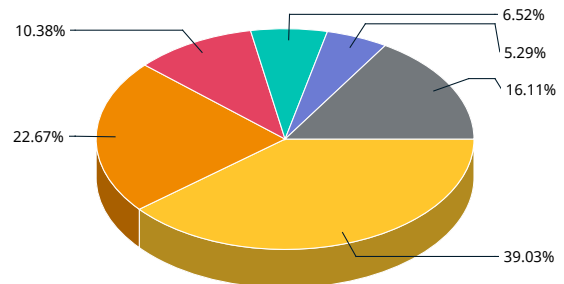
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
CISCO SYSTEMS	US	4.09	0.33	Info Tech
IBM CORP	US	2.63	0.28	Info Tech
AT&T	US	2.40	0.24	Comm Svcs
INTEL CORP	US	2.07	0.14	Info Tech
VERIZON COMMUNICATIONS	US	1.96	0.26	Comm Svcs
BRITISH AMERICAN TOBACCO	GB	1.57	0.10	Cons Staples
PFIZER	US	1.50	0.24	Health Care
TOYOTA MOTOR CORP	JP	1.45	0.27	Cons Discr
COMCAST CORP A (NEW)	US	1.31	0.25	Comm Svcs
HSBC HOLDINGS (GB)	GB	1.24	0.25	Financials
<b>Total</b>		<b>20.20</b>	<b>2.37</b>	

## SECTOR WEIGHTS



- Information Technology 25.61%
- Financials 15.44%
- Health Care 12.29%
- Industrials 10.52%
- Consumer Discretionary 8.88%
- Communication Services 8.68%
- Consumer Staples 6.75%
- Energy 3.89%
- Materials 3.2%
- Utilities 2.55%
- Real Estate 2.19%

## COUNTRY WEIGHTS



- United States 39.03%
- Japan 22.67%
- United Kingdom 10.38%
- France 6.52%
- Germany 5.29%
- Other 16.11%

\* Countries include: Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World ex Australia Enhanced Value Index was launched on Dec 26, 2023. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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