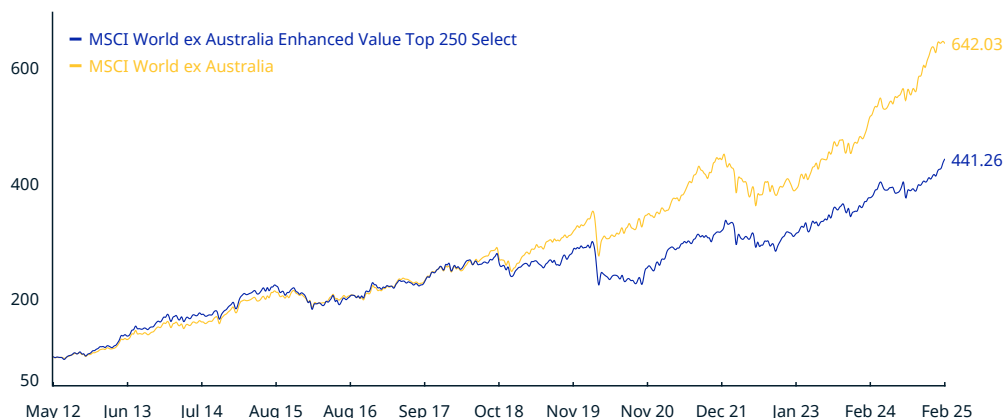


MSCI World ex Australia Enhanced Value Top 250 Select Index (AUD)

The MSCI World ex Australia Enhanced Value Top 250 Select Index is based on the MSCI World ex Australia Index, its parent index which captures large and mid cap companies in 22 Developed Markets (DM) Countries*. The MSCI World ex Australia Enhanced Value Top 250 Select Index aims to represent the performance of a set of 250 securities that exhibit relatively higher value characteristics compared to the parent index while excluding companies involved in controversial, nuclear and conventional weapons, and tobacco.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (AUD) (MAY 2012 – FEB 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI World ex Australia Enhanced Value Top 250 Select	MSCI World ex Australia
2024	14.93	31.18
2023	17.13	23.23
2022	-3.65	-12.52
2021	28.18	29.58
2020	-12.85	5.73
2019	18.33	27.97
2018	-3.47	1.52
2017	11.72	13.38
2016	8.18	7.92
2015	8.87	11.80
2014	13.09	15.01
2013	52.17	48.03

INDEX PERFORMANCE – NET RETURNS (%) (FEB 28, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 2012
MSCI World ex Australia Enhanced Value Top 250 Select	3.15	9.02	14.92	6.38	11.94	10.05	7.77	12.34
MSCI World ex Australia	-0.36	5.01	21.30	2.37	16.15	14.85	12.49	15.69

FUNDAMENTALS (FEB 28, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.50	11.12	9.95	1.19
1.69	22.90	19.28	3.60

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – FEB 28, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr		
MSCI World ex Australia Enhanced Value Top 250 Select	0.96	6.40	18.68	11.34	13.21	12.49	25.89	2020-02-12–2020-03-16
MSCI World ex Australia	1.00	0.00	2.38	11.38	11.65	11.22	23.71	2020-02-20–2020-03-16

¹ Last 12 months

² Based on monthly net returns data

MSCI World ex Australia Enhanced Value Top 250 Select Index (AUD)

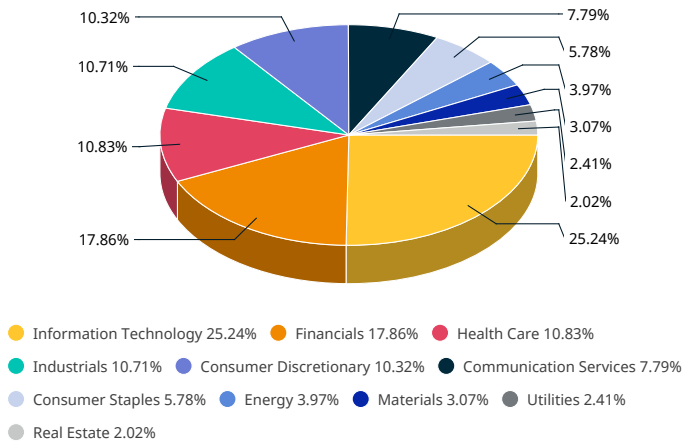
INDEX CHARACTERISTICS

	MSCI World ex Australia Enhanced Value Top 250 Select	MSCI World ex Australia
Number of Constituents	249	1,341
Weight (%)		
Largest	3.74	5.22
Smallest	0.04	0.00
Average	0.40	0.07
Median	0.24	0.03

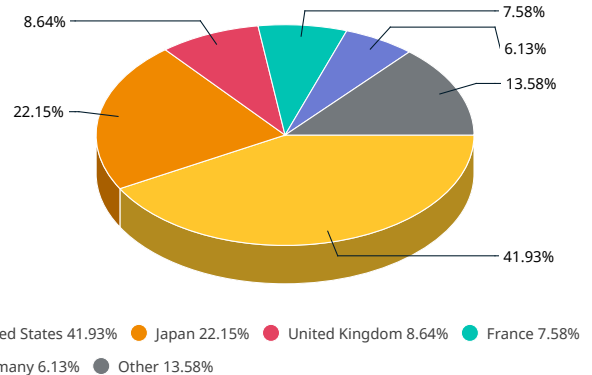
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
CISCO SYSTEMS	US	3.74	0.36	Info Tech
IBM CORP	US	2.56	0.33	Info Tech
AT&T	US	2.44	0.28	Comm Svcs
QUALCOMM	US	2.20	0.25	Info Tech
INTEL CORP	US	2.18	0.14	Info Tech
TOYOTA MOTOR CORP	JP	1.94	0.26	Cons Discr
VERIZON COMMUNICATIONS	US	1.89	0.26	Comm Svcs
HSBC HOLDINGS (GB)	GB	1.64	0.30	Financials
PFIZER	US	1.40	0.21	Health Care
CITIGROUP	US	1.37	0.22	Financials
Total		21.36	2.61	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World ex Australia Enhanced Value Top 250 Select Index was launched on Feb 15, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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