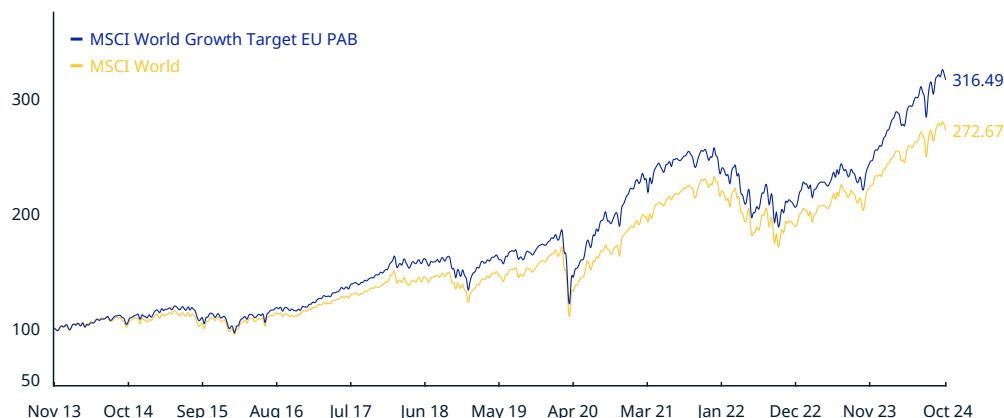


MSCI World Growth Target EU PAB Index (USD)

The MSCI World Growth Target EU PAB Index is based on the MSCI World Index, its parent index, which includes large and mid-cap representation across 23 Developed Markets (DM) countries*. The index is designed to represent the performance of a strategy that meets the minimum standards of the EU Paris Aligned Benchmarks (EU PAB) and seek higher exposure to the Growth style factor relative to other factors from the relevant Barra Equity Model, while maintaining market risk exposure similar to the MSCI World Index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2013 – OCT 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI World Growth Target EU PAB	MSCI World
2023	24.96	23.79
2022	-19.56	-18.14
2021	14.67	21.82
2020	25.81	15.90
2019	27.40	27.67
2018	-8.12	-8.71
2017	28.16	22.40
2016	7.45	7.51
2015	-0.64	-0.87
2014	8.28	4.94

INDEX PERFORMANCE – NET RETURNS (%) (OCT 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr		
MSCI World Growth Target EU PAB	-1.26	4.34	42.41	23.02	8.04	13.25	11.22	11.11	
MSCI World	-1.98	2.45	33.68	16.50	6.38	12.03	9.78	9.61	

FUNDAMENTALS (OCT 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.81	21.71	18.03	3.24
1.78	22.35	18.76	3.45

INDEX RISK AND RETURN CHARACTERISTICS (OCT 31, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Growth Target EU PAB	40.64	17.29	18.25	15.56	0.33	0.65	0.65	0.67	33.16	2020-02-12–2020-03-23
MSCI World	2.31	16.83	17.80	15.00	0.24	0.60	0.58	0.59	34.03	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World Growth Target EU PAB Index (USD)

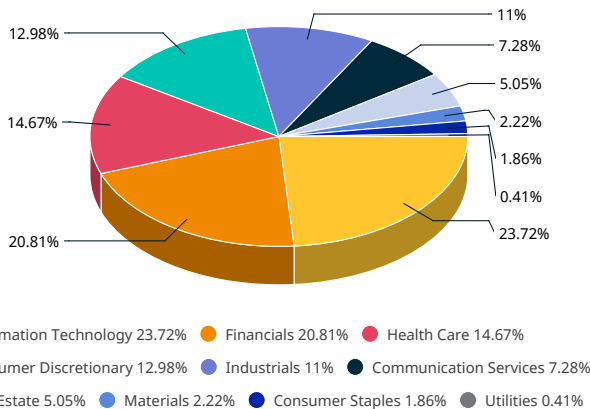
INDEX CHARACTERISTICS

MSCI World Growth Target EU PAB	
Number of Constituents	209
Mkt Cap (USD Millions)	
Index	21,348,177.82
Largest	1,572,134.80
Smallest	1,605.45
Average	102,144.39
Median	49,439.07

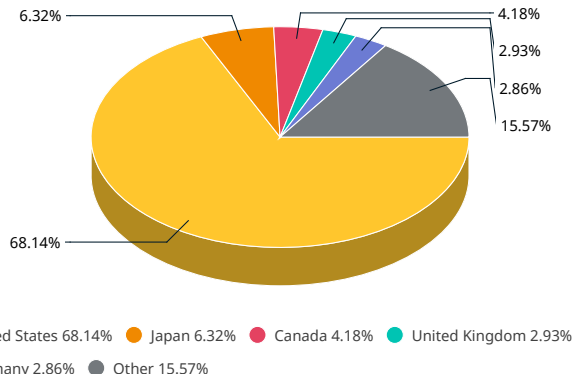
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
NVIDIA	US	1,572.13	7.36	Info Tech
AMAZON.COM	US	889.38	4.17	Cons Discr
APPLE	US	680.25	3.19	Info Tech
LILLY (ELI) & COMPANY	US	618.96	2.90	Health Care
MICROSOFT CORP	US	497.04	2.33	Info Tech
BOOKING HOLDINGS	US	488.35	2.29	Cons Discr
BROADCOM	US	458.99	2.15	Info Tech
NOVO NORDISK B	DK	440.66	2.06	Health Care
META PLATFORMS A	US	396.99	1.86	Comm Srvcs
MERCK & CO	US	392.80	1.84	Health Care
Total		6,435.56	30.15	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Growth Target EU PAB Index was launched on Oct 28, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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