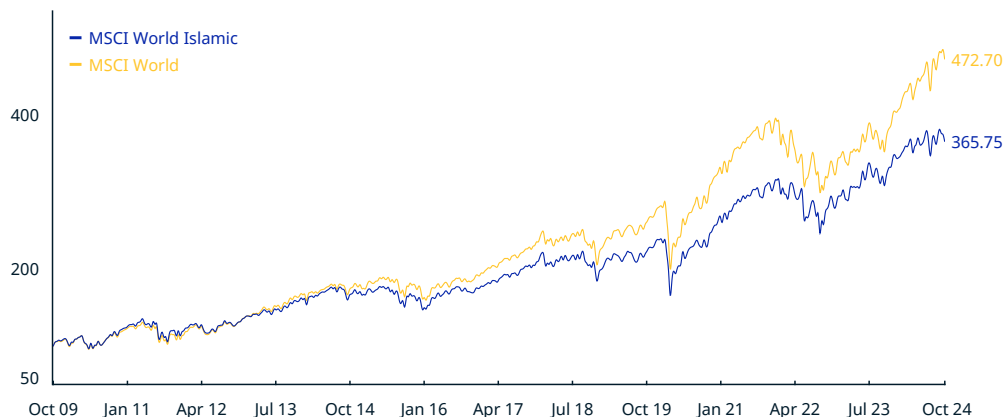


# MSCI World Islamic Index (USD)

The **MSCI World Islamic Index** reflects Sharia investment principles and is designed to measure the performance of the large and mid cap segments across Developed Markets (DM) countries\* that are relevant for Islamic investors. The index, with 361 constituents applies stringent screens to exclude securities based on two types of criteria: business activities and financial ratios derived from total assets.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (OCT 2009 – OCT 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI World Islamic	MSCI World
2023	23.41	24.42
2022	-11.18	-17.73
2021	22.68	22.35
2020	9.00	16.50
2019	23.25	28.40
2018	-8.50	-8.20
2017	20.15	23.07
2016	8.33	8.15
2015	-4.11	-0.32
2014	3.77	5.50
2013	23.16	27.37
2012	11.40	16.54
2011	-3.12	-5.02
2010	13.79	12.34

## INDEX PERFORMANCE – GROSS RETURNS (%) (OCT 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2002
					3 Yr	5 Yr	10 Yr		
MSCI World Islamic	-4.05	-1.19	19.25	5.32	6.02	10.37	8.03	7.99	
MSCI World	-1.96	2.54	34.29	16.94	6.90	12.57	10.36	8.66	

## FUNDAMENTALS (OCT 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.84	22.63	18.96	3.00
1.78	22.35	18.76	3.45

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2002 – OCT 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2002	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Islamic	0.94	3.26	14.20	16.66	17.30	14.66	0.22	0.52	0.48	0.47	49.67	2008-05-19–2009-03-09
MSCI World	1.00	0.00	2.31	16.84	17.80	15.00	0.27	0.62	0.62	0.50	57.46	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly gross returns data <sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

\*Please refer to MSCI Islamic Index Series Methodology for a list of markets MSCI considers for the MSCI Islamic Index Series.

The MSCI World Islamic Index was launched on Jul 26, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

**INDEX CHARACTERISTICS**

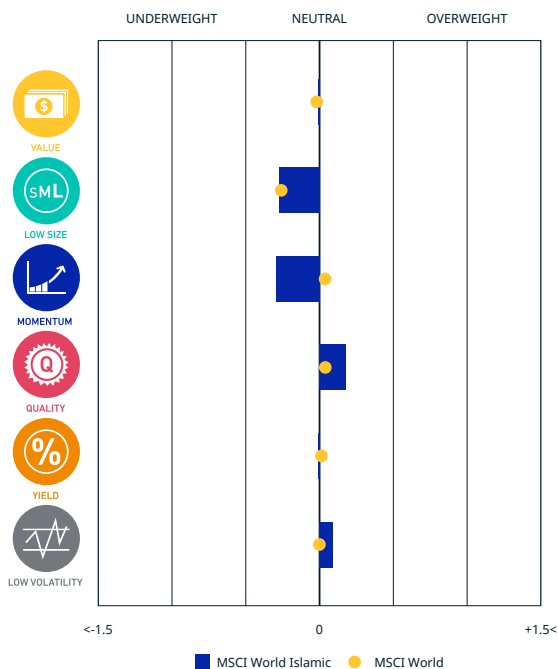
	MSCI World Islamic	MSCI World
<b>Number of Constituents</b>	361	1,409
	<b>Weight (%)</b>	
<b>Largest</b>	17.25	4.80
<b>Smallest</b>	0.01	0.00
<b>Average</b>	0.28	0.07
<b>Median</b>	0.10	0.03

**TOP 10 CONSTITUENTS**

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
MICROSOFT CORP	US	17.25	4.19	Info Tech
TESLA	US	4.31	1.05	Cons Discr
EXXON MOBIL CORP	US	3.15	0.76	Energy
PROCTER & GAMBLE CO	US	2.34	0.57	Cons Staples
JOHNSON & JOHNSON	US	2.31	0.56	Health Care
NOVO NORDISK B	DK	2.15	0.52	Health Care
SALESFORCE	US	1.70	0.41	Info Tech
CHEVRON CORP	US	1.57	0.38	Energy
SAP	DE	1.46	0.36	Info Tech
ADVANCED MICRO DEVICES	US	1.40	0.34	Info Tech
<b>Total</b>		<b>37.65</b>	<b>9.14</b>	

**FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN**

**MSCI FACTOR BOX**



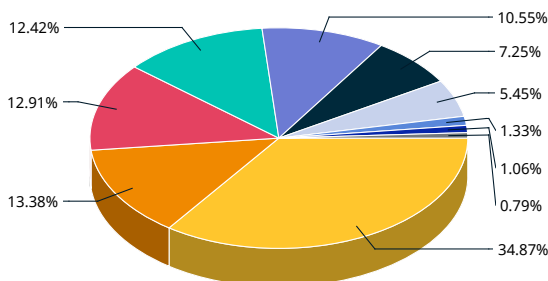
**MSCI FaCS**

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

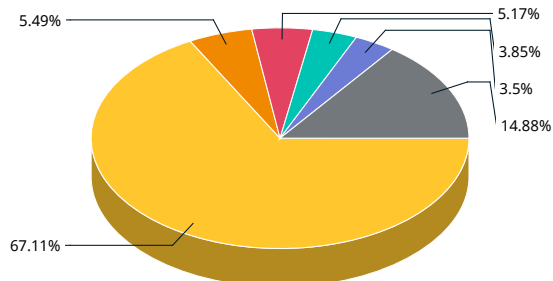
Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

**SECTOR WEIGHTS**



- Information Technology 34.87%
- Health Care 13.38%
- Energy 12.91%
- Industrials 12.42%
- Materials 10.55%
- Consumer Discretionary 7.25%
- Consumer Staples 5.45%
- Real Estate 1.33%
- Utilities 1.06%
- Communication Services 0.79%

**COUNTRY WEIGHTS**



- United States 67.11%
- Japan 5.49%
- France 5.17%
- United Kingdom 3.85%
- Canada 3.5%
- Other 14.88%

**MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))**

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

**ABOUT MSCI**

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](http://www.msci.com).

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