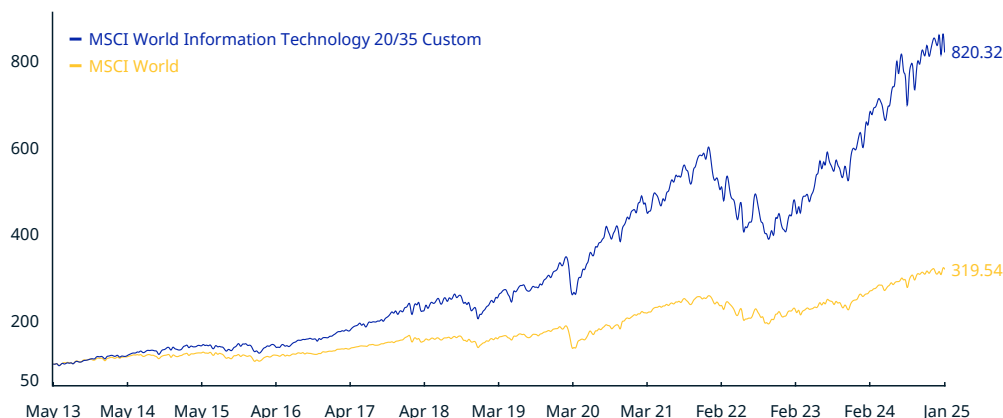


# MSCI World Information Technology 20/35 Custom Index (USD)

The MSCI World Information Technology 20/35 Custom Index is designed to measure the performance of the large and mid-cap securities across 23 Developed Markets (DM) countries\*. All securities in the index are classified in the Information Technology sector as per the Global Industry Classification Standard (GICS®). The weight of the largest group entity in the index is constrained to 35% and the weights of all other entities are constrained at 20%, with a buffer of 10% applied on these limits at each index rebalancing.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2013 – JAN 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI World Information Technology 20/35 Custom	MSCI World
2024	32.74	18.67
2023	53.54	23.79
2022	-30.79	-18.14
2021	29.85	21.82
2020	43.78	15.90
2019	47.55	27.67
2018	-2.60	-8.71
2017	38.22	22.40
2016	11.45	7.51
2015	4.76	-0.87
2014	16.06	4.94

## INDEX PERFORMANCE – NET RETURNS (%) (JAN 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2013
					3 Yr	5 Yr	10 Yr		
MSCI World Information Technology 20/35 Custom	-1.45	4.37	25.80	-1.45	14.95	20.22	20.05	19.74	
MSCI World	3.53	5.46	21.40	3.53	9.54	12.08	10.53	10.46	

## FUNDAMENTALS (JAN 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
0.65	40.50	27.93	10.68
1.69	23.54	19.53	3.68

## INDEX RISK AND RETURN CHARACTERISTICS (JAN 31, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2013	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Information Technology 20/35 Custom	3.97	23.18	22.80	19.42	0.55	0.82	0.95	1.00	36.39	2021-12-27–2022-10-14
MSCI World	2.36	16.59	17.93	15.06	0.40	0.59	0.62	0.66	34.03	2020-02-12–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI World Information Technology 20/35 Custom Index (USD)

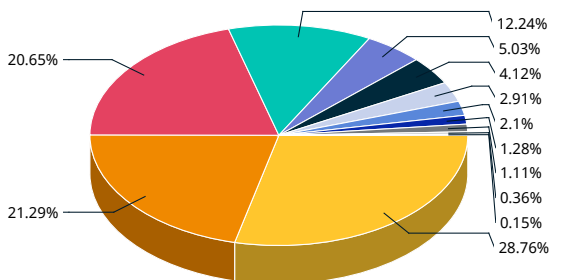
## INDEX CHARACTERISTICS

MSCI World Information Technology 20/35 Custom	
<b>Number of Constituents</b>	150
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	17,985,468.27
<b>Largest</b>	3,429,590.78
<b>Smallest</b>	2,441.22
<b>Average</b>	119,903.12
<b>Median</b>	25,016.72

## TOP 10 CONSTITUENTS

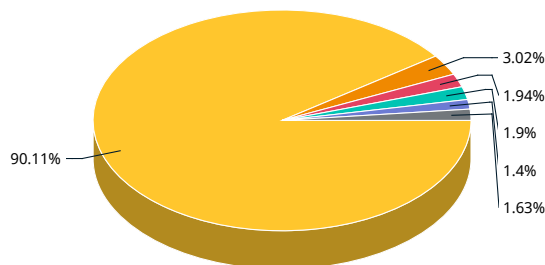
	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
APPLE	US	3,429.59	19.07
NVIDIA	US	2,975.52	16.54
MICROSOFT CORP	US	2,960.95	16.46
BROADCOM	US	991.85	5.51
SALESFORCE	US	330.01	1.83
ASML HLDG	NL	303.28	1.69
SAP	DE	294.45	1.64
ORACLE CORP	US	285.65	1.59
CISCO SYSTEMS	US	244.32	1.36
ACCENTURE A	US	243.00	1.35
<b>Total</b>		<b>12,058.64</b>	<b>67.05</b>

## SUB-INDUSTRY WEIGHTS



- Semiconductors 28.76%
- Systems Software 21.29%
- Technology Hardware, Storage & Peripherals 20.65%
- Application Software 12.24%
- Semiconductor Materials & Equipment 5.03%
- IT Consulting & Other Services 4.12%
- Communications Equipment 2.91%
- Internet Services & Infrastructure 2.1%
- Electronic Equipment & Instruments 1.28%
- Electronic Components 1.11%
- Electronic Manufacturing Services 0.36%
- Other 0.15%

## COUNTRY WEIGHTS



- United States 90.11%
- Japan 3.02%
- Germany 1.94%
- Netherlands 1.9%
- Canada 1.4%
- Other 1.63%

\* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Information Technology 20/35 Custom Index was launched on Apr 20, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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