

MSCI World Small Cap SRI ESG Leaders Select Index (USD)

The MSCI World Small Cap SRI ESG Leaders Select Index (the "Index") is designed to represent the performance of a set of companies from the MSCI World Small Cap Index (the "Parent Index"), that have high Environmental, Social and Governance ("ESG") ratings relative to their sector peers. In addition, securities are selected based on their 12-month Annualized Traded Value.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (AUG 2015 – OCT 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI World Small Cap SRI ESG Leaders Select	MSCI World Small Cap
2023	15.37	15.76
2022	-18.14	-18.75
2021	16.60	15.75
2020	15.63	15.96
2019	26.87	26.19
2018	-12.19	-13.86
2017	20.29	22.66
2016	13.81	12.71

INDEX PERFORMANCE – NET RETURNS (%) (OCT 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Aug 31, 2015
					3 Yr	5 Yr	10 Yr		
MSCI World Small Cap SRI ESG Leaders Select	-3.22	-0.88	30.08	7.53	0.43	7.87	na	8.29	
MSCI World Small Cap	-2.69	-0.38	29.45	8.03	0.08	7.81	na	8.11	

FUNDAMENTALS (OCT 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.05	23.21	16.22	1.89
2.08	23.87	16.42	1.82

INDEX RISK AND RETURN CHARACTERISTICS (AUG 31, 2015 – OCT 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Aug 31, 2015	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Small Cap SRI ESG Leaders Select	1.00	1.30	20.88	19.93	21.60	na	-0.06	0.35	na	0.42	41.02	2020-01-20–2020-03-23
MSCI World Small Cap	1.00	0.00	10.93	19.75	21.64	na	-0.08	0.35	na	0.42	40.93	2020-01-20–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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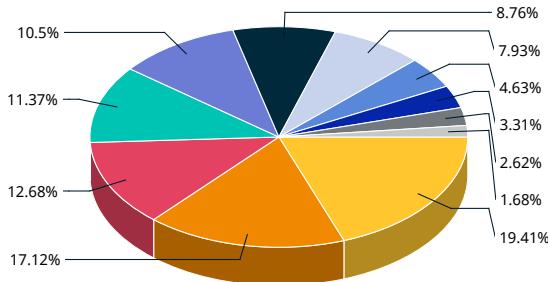
INDEX CHARACTERISTICS

	MSCI World Small Cap SRI ESG Leaders Select	MSCI World Small Cap
Number of Constituents	1,312	4,034
	Weight (%)	
Largest	0.43	0.33
Smallest	0.00	0.00
Average	0.08	0.02
Median	0.05	0.01

TOP 10 CONSTITUENTS

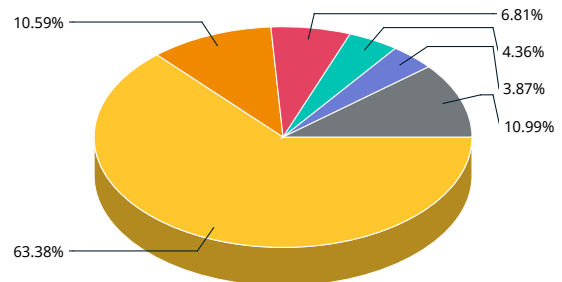
	Index Wt. (%)	Parent Index Wt. (%)	Sector
NUTANIX A	0.43	0.19	Info Tech
GUIDEWIRE SOFTWARE	0.41	0.18	Info Tech
US FOODS HOLDING	0.41	0.18	Cons Staples
COMFORT SYSTEMS USA	0.39	0.18	Industrials
REINSURANCE GRP AMERICA	0.39	0.17	Financials
FLEX	0.39	0.17	Info Tech
EAST WEST BANCORP	0.38	0.17	Financials
SAIA	0.37	0.16	Industrials
SPROUTS FARMERS MARKET	0.36	0.16	Cons Staples
JONES LANG LASALLE	0.36	0.16	Real Estate
Total	3.90	1.74	

SECTOR WEIGHTS



- Industrials 19.41%
- Financials 17.12%
- Consumer Discretionary 12.68%
- Information Technology 11.37%
- Health Care 10.5%
- Real Estate 8.76%
- Materials 7.93%
- Consumer Staples 4.63%
- Communication Services 3.31%
- Energy 2.62%
- Utilities 1.68%

COUNTRY WEIGHTS



- United States 63.38%
- Japan 10.59%
- United Kingdom 6.81%
- Australia 4.36%
- Canada 3.87%
- Other 10.99%

*DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Small Cap SRI ESG Leaders Select Index was launched on Jun 15, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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