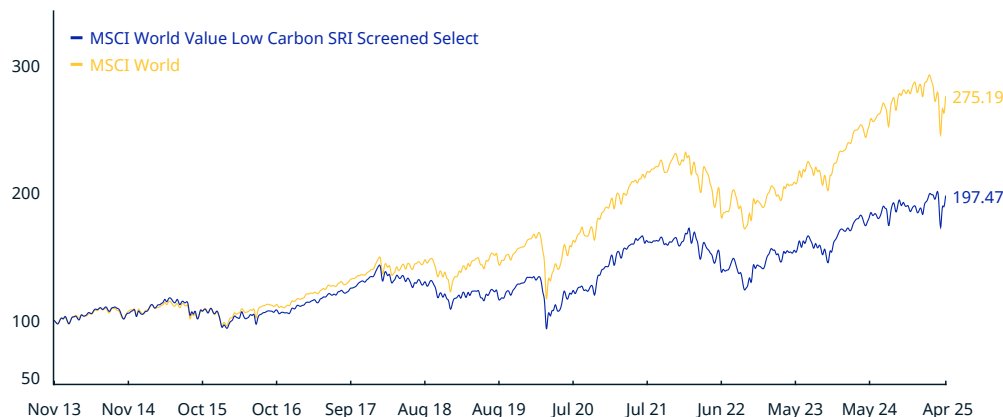


MSCI World Value Low Carbon SRI Screened Select Index (USD)

MSCI World Value Low Carbon SRI Screened Select Index is based on MSCI World Index, its parent index, which includes large and mid-cap stocks across 23 Developed Markets (DM) countries*. The Index is designed to represent the performance of a strategy that seeks systematic integration of environmental, social and governance (ESG) norms and maximizes its exposure to the Value factor.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2013 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI World Value Low Carbon SRI Screened Select	MSCI World
2024	7.03	18.67
2023	22.39	23.79
2022	-15.69	-18.14
2021	16.71	21.82
2020	7.05	15.90
2019	19.57	27.67
2018	-16.79	-8.71
2017	23.45	22.40
2016	1.79	7.51
2015	0.83	-0.87
2014	4.04	4.94

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr		
MSCI World Value Low Carbon SRI Screened Select	1.78	2.32	12.19	6.84	9.64	12.21	5.58	6.13	
MSCI World	0.89	-4.30	12.16	-0.92	11.06	13.95	9.34	9.26	

FUNDAMENTALS (APR 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.95	12.75	11.23	1.53
1.86	21.23	18.09	3.32

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – APR 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD	
MSCI World Value Low Carbon SRI Screened Select	0.96	5.08	62.21	16.98	16.27	15.49	0.37	0.63	0.30	0.36	37.49	2018-01-26–2020-03-23
MSCI World	1.00	0.00	2.39	15.86	15.76	15.05	0.47	0.74	0.54	0.57	34.03	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World Value Low Carbon SRI Screened Select Index (USD)

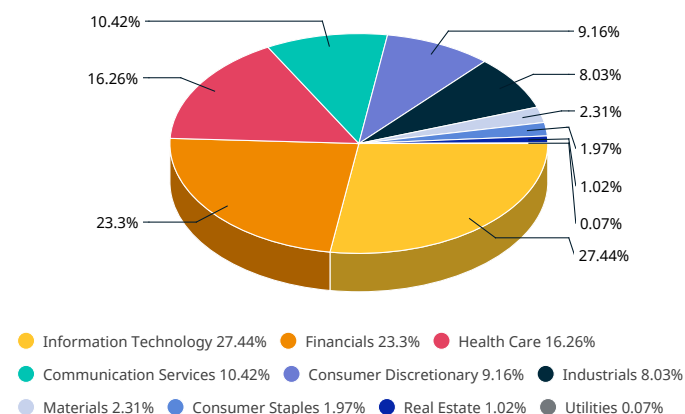
INDEX CHARACTERISTICS

	MSCI World Value Low Carbon SRI Screened Select	MSCI World
Number of Constituents	254	1,352
	Weight (%)	
Largest	2.86	4.66
Smallest	0.05	0.00
Average	0.39	0.07
Median	0.19	0.03

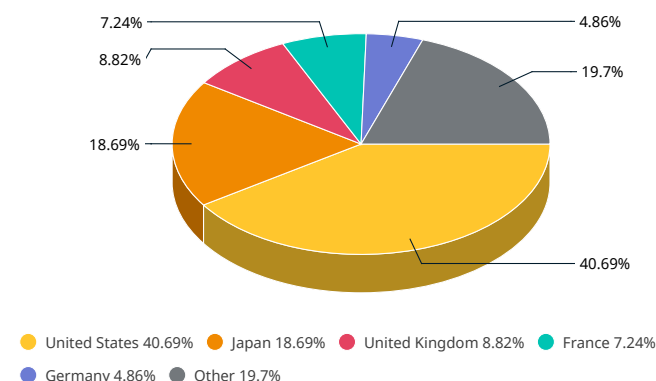
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	US	2.86	3.89	Info Tech
APPLE	US	2.69	4.66	Info Tech
VERIZON COMMUNICATIONS	US	2.46	0.27	Comm Svcs
AT&T	US	2.43	0.29	Comm Svcs
TOYOTA MOTOR CORP	JP	2.36	0.26	Cons Discr
HSBC HOLDINGS (GB)	GB	2.30	0.29	Financials
CISCO SYSTEMS	US	2.16	0.34	Info Tech
QUALCOMM	US	1.99	0.24	Info Tech
MICROSOFT CORP	US	1.93	4.07	Info Tech
COMCAST CORP A (NEW)	US	1.83	0.19	Comm Svcs
Total		23.01	14.50	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Value Low Carbon SRI Screened Select Index was launched on Jan 23, 2023. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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