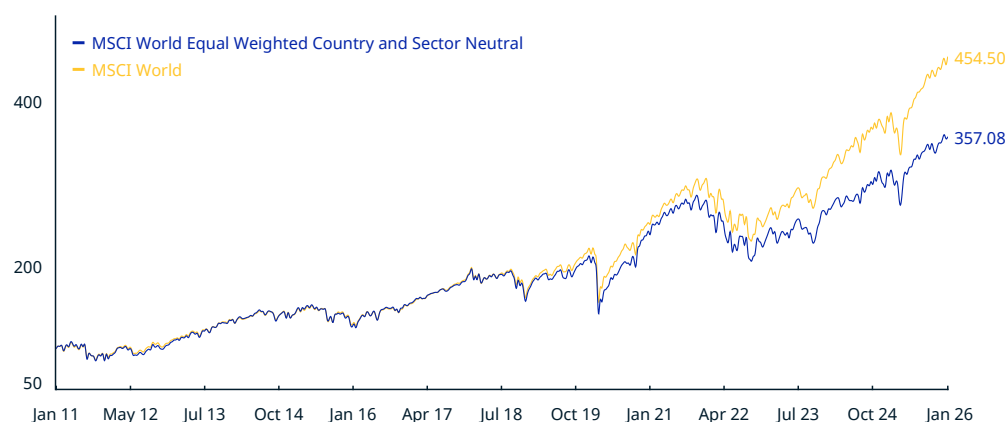


# MSCI World Equal Weighted Country and Sector Neutral Index (USD)

The MSCI World Equal Weighted Country and Sector Neutral Index use an alternative weighting scheme to its market cap weighted parent index i.e., the MSCI World Index. It includes the same constituents as its Parent Indexes, but at each quarterly rebalance, all issuers are equally weighted within each Global Industry Classification Standard (GICS®) sector-country group, removing the influence of each constituent's market capitalization within that Global Industry Classification Standard (GICS®) sector-country group while maintaining each group's total weight relative to the Parent Index. Between two reviews, constituent weights will move away from equal-weighting based on performance.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (JAN 2011 – JAN 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI World Equal Weighted Country and Sector Neutral	MSCI World
2025	17.27	21.09
2024	11.80	18.67
2023	18.63	23.79
2022	-19.39	-18.14
2021	17.73	21.82
2020	14.59	15.90
2019	26.36	27.67
2018	-10.89	-8.71
2017	21.24	22.40
2016	9.08	7.51
2015	-1.71	-0.87
2014	5.39	4.94
2013	28.60	26.68
2012	15.49	15.83

## INDEX PERFORMANCE – NET RETURNS (%) (JAN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Feb 29, 2000
MSCI World Equal Weighted Country and Sector Neutral	1.65	2.70	14.10	1.65	13.43	8.63	10.61	6.96
MSCI World	2.24	3.36	19.58	2.24	19.31	12.87	13.11	6.69

## FUNDAMENTALS (JAN 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.73	22.98	17.64	3.11
1.57	24.26	20.02	3.95

## INDEX RISK AND RETURN CHARACTERISTICS (JAN 30, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>				MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Feb 29, 2000	(%)	Period YYYY-MM-DD
MSCI World Equal Weighted Country and Sector Neutral	28.90	12.72	15.36	15.85	0.68	0.41	0.57	0.36	58.74	2007-10-31–2009-03-09
MSCI World	2.37	11.05	14.36	14.54	1.23	0.70	0.77	0.36	57.82	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI World Equal Weighted Country and Sector Neutral Index was launched on Jun 20, 2025. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## INDEX CHARACTERISTICS

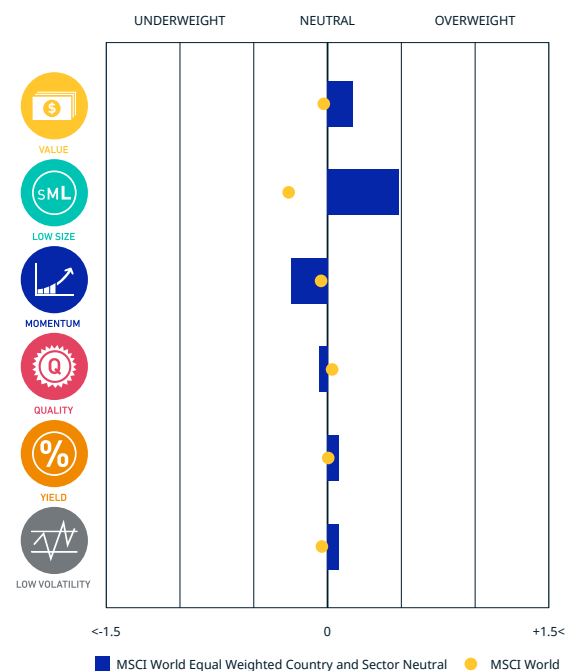
MSCI World Equal Weighted Country and Sector Neutral	
<b>Number of Constituents</b>	1,319
Mkt Cap (USD Millions)	
<b>Index</b>	84,194,759.94
<b>Largest</b>	427,962.16
<b>Smallest</b>	2,860.72
<b>Average</b>	63,832.27
<b>Median</b>	42,959.96

## TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
ECHOSTAR HOLDING A	427.96	0.51	Comm Svcs
MICRON TECHNOLOGY	395.51	0.47	Info Tech
WESTERN DIGITAL	351.69	0.42	Info Tech
LAM RESEARCH CORP	337.66	0.40	Info Tech
SEAGATE TECHNOLOGY	336.02	0.40	Info Tech
ENTEGRIS	328.00	0.39	Info Tech
WARNER BROS DISCOVERY	326.65	0.39	Comm Svcs
APPLIED MATERIALS	326.14	0.39	Info Tech
MICROCHIP TECHNOLOGY	318.62	0.38	Info Tech
TERADYNE	313.92	0.37	Info Tech
<b>Total</b>	<b>3,462.17</b>	<b>4.11</b>	

## FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

## MSCI FACTOR BOX



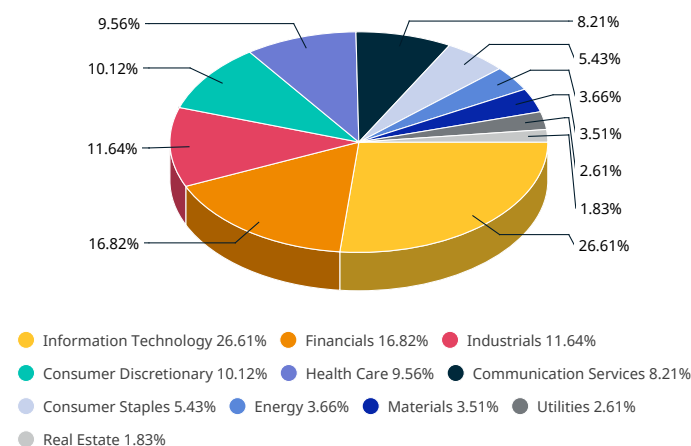
## MSCI FaCS

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

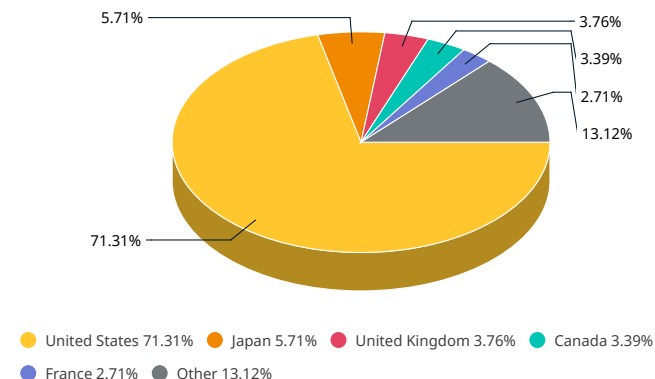
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

## SECTOR WEIGHTS



## COUNTRY WEIGHTS



**MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))**

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

**ABOUT MSCI**

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](http://www.msci.com).

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