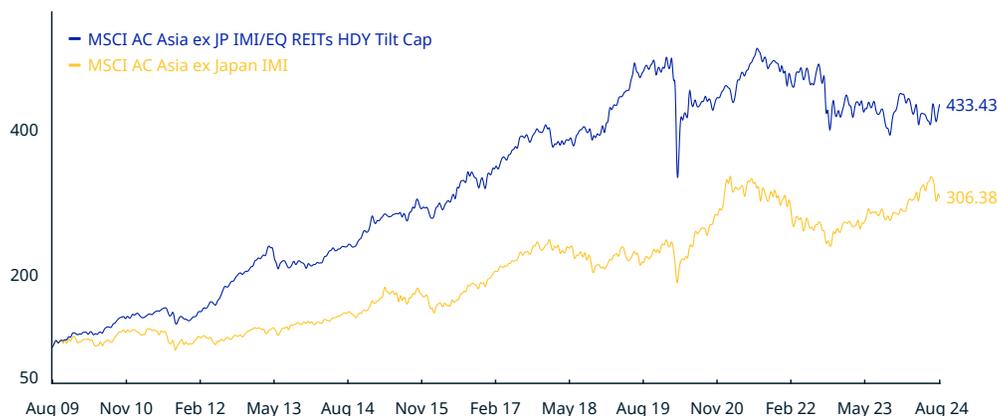


MSCI AC Asia ex Japan IMI/Equity REITs Custom High Dividend Tilt Capped Index (MYR)

The MSCI AC Asia ex Japan IMI/Equity REITs Custom High Dividend Tilt Capped Index is based on the MSCI AC Asia ex Japan IMI Index, its parent index, which includes large, mid and small-cap stocks across 2 of 3 Developed Markets countries* (excluding Japan) and 9 Emerging Markets countries* in Asia. The index is designed to reflect the performance of equities in the parent index with high investment capacity. The index is created by including all the dividend-paying constituents in the parent index and tilting the market capitalization weights of these securities based on their Dividend Yield Score. The security weights are capped at 10%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (MYR) (AUG 2009 – AUG 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI AC Asia ex JP IMI/EQ REITs HDY Tilt Cap	MSCI AC Asia ex Japan IMI
2023	7.41	13.06
2022	-13.51	-14.81
2021	7.43	1.73
2020	-6.61	23.39
2019	22.79	16.07
2018	-2.46	-12.88
2017	24.55	27.10
2016	11.57	9.20
2015	12.45	12.87
2014	20.70	11.79
2013	3.40	11.24
2012	51.88	18.38
2011	-4.38	-16.24
2010	19.78	8.64

INDEX PERFORMANCE – GROSS RETURNS (%) (AUG 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2007
					3 Yr	5 Yr	10 Yr		
MSCI AC Asia ex JP IMI/EQ REITs HDY Tilt Cap	2.29	4.33	2.19	-4.20	-4.18	-2.10	6.13	7.48	
MSCI AC Asia ex Japan IMI	-4.03	-2.46	8.38	5.18	-1.02	6.99	7.69	6.21	

FUNDAMENTALS (AUG 30, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
6.13	21.76	18.31	0.90
2.37	17.54	12.66	1.66

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2007 – AUG 30, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr		
MSCI AC Asia ex JP IMI/EQ REITs HDY Tilt Cap	0.71	12.18	41.63	11.59	13.64	12.05	55.88	2007-06-21–2009-03-12
MSCI AC Asia ex Japan IMI	1.00	0.00	5.23	12.64	13.76	13.17	63.38	2007-10-29–2008-10-27

¹ Last 12 months

² Based on monthly gross returns data

MSCI AC Asia ex Japan IMI/Equity REITs Custom High Dividend Tilt Capped Index (MYR)

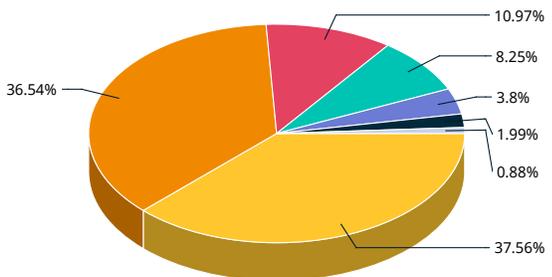
INDEX CHARACTERISTICS

	MSCI AC Asia ex JP IMI/EQ REITs HDY Tilt Cap	MSCI AC Asia ex Japan IMI
Number of Constituents	24	2,836
	Weight (%)	
Largest	10.41	9.26
Smallest	0.66	0.00
Average	4.17	0.04
Median	2.32	0.01

TOP 10 CONSTITUENTS

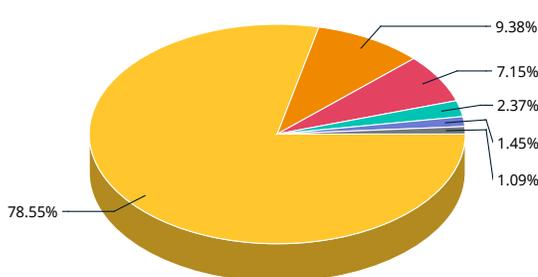
	Country	Index Wt. (%)	Parent Index Wt. (%)
CAPITALAND ASCENDAS REIT	SG	10.41	0.11
CAPITALAND INTEGRATED	SG	10.16	0.11
MAPLETREE LOGISTICS	SG	9.47	0.05
LINK REIT	HK	9.38	0.15
MAPLETREE PAN ASIA COMM	SG	8.95	0.03
FRASERS LOGISTICS & COMM	SG	8.81	0.03
MAPLETREE INDL TRUST	SG	7.07	0.05
CAPITALAND ASCOTT TRUST	SG	6.92	0.02
KEPPEL REIT	SG	4.70	0.02
JR GLOBAL REIT	KR	3.72	0.01
Total		79.59	0.58

SUB-INDUSTRY WEIGHTS



- Retail REITs 37.56%
- Industrial REITs 36.54%
- Office REITs 10.97%
- Hotel & Resort REITs 8.25%
- Data Center REITs 3.8%
- Diversified REITs 1.99%
- Health Care REITs 0.88%

COUNTRY WEIGHTS



- Singapore 78.55%
- Hong Kong SAR China 9.38%
- South Korea 7.15%
- Malaysia 2.37%
- Philippines 1.45%
- Other 1.09%

* Developed Markets countries in the index include: Hong Kong and Singapore. Emerging Markets countries include: China, India, Indonesia, Korea, Malaysia, Pakistan, the Philippines, Taiwan and Thailand.

The MSCI AC Asia ex Japan IMI/Equity REITs Custom High Dividend Tilt Capped Index was launched on Jul 02, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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