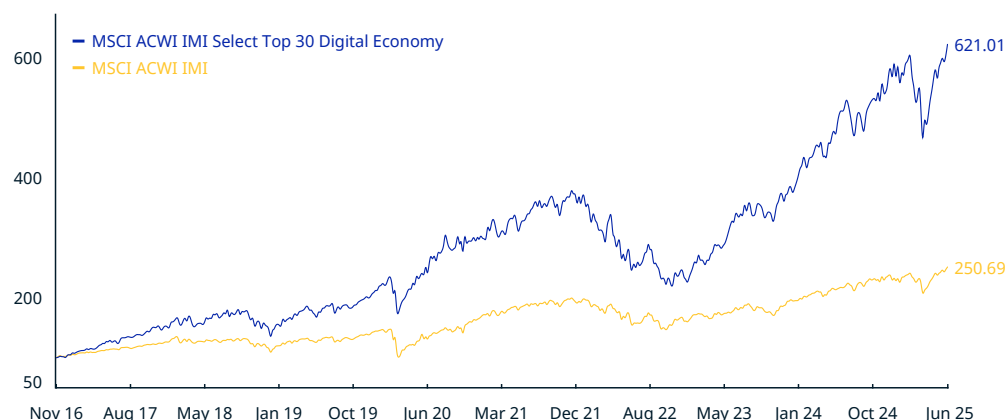


MSCI ACWI IMI Select Top 30 Digital Economy Index (USD)

The MSCI ACWI IMI Select Top 30 Digital Economy Index is based on the MSCI ACWI IMI Index, its parent index, and includes large, mid and small-cap securities across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries*. The index aims to represent the performance of the 30 largest companies that are expected to derive significant revenues from the digital economy value chain. The index is further diversified by capping securities to a maximum weight of 10% at each index review.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2016 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI IMI Select Top 30 Digital Economy	MSCI ACWI IMI
2024	48.56	16.37
2023	65.54	21.58
2022	-36.83	-18.40
2021	21.28	18.22
2020	43.78	16.25
2019	44.32	26.35
2018	-3.18	-10.08
2017	49.43	23.95

INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 2016
MSCI ACWI IMI Select Top 30 Digital Economy	7.24	20.32	22.56	9.20	35.39	20.07	na	23.70
MSCI ACWI IMI	4.53	11.62	15.89	9.82	16.80	13.39	na	11.30

FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
0.45	34.50	28.02	10.31
1.85	22.15	18.37	3.01

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2016 – JUN 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2016	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI IMI Select Top 30 Digital Economy	1.11	11.38	13.21	21.56	21.97	na	1.32	0.83	na	1.04	43.59	2021-11-19–2022-11-03
MSCI ACWI IMI	1.00	0.00	2.24	14.93	15.51	na	0.82	0.71	na	0.63	34.52	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI ACWI IMI Select Top 30 Digital Economy Index (USD)

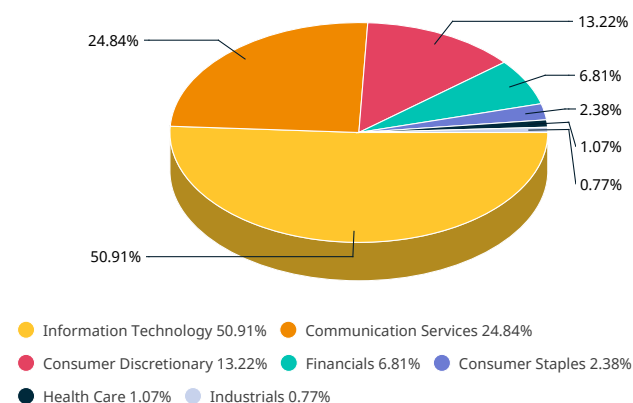
INDEX CHARACTERISTICS

	MSCI ACWI IMI Select Top 30 Digital Economy	MSCI ACWI IMI
Number of Constituents	30	8,274
	Weight (%)	
Largest	10.91	4.08
Smallest	0.72	0.00
Average	3.33	0.01
Median	1.68	0.00

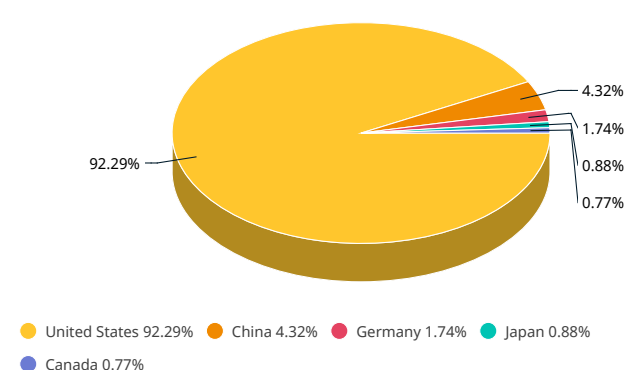
TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	10.91	4.08	Info Tech
MICROSOFT CORP	10.07	3.72	Info Tech
AMAZON.COM	9.98	2.22	Cons Discr
APPLE	9.20	3.27	Info Tech
META PLATFORMS A	8.91	1.71	Comm Svcs
BROADCOM	6.79	1.30	Info Tech
ALPHABET A	5.66	1.09	Comm Svcs
ALPHABET C	4.84	0.93	Comm Svcs
VISA A	3.37	0.65	Financials
NETFLIX	3.16	0.61	Comm Svcs
Total	72.89	19.58	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI IMI Select Top 30 Digital Economy Index was launched on Oct 06, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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