

# MSCI EMU Prime Value 100% hedged to USD Index (USD)

The **MSCI EMU Prime Value 100% Hedged to USD Index** represents a close estimation of the performance that can be achieved by hedging the currency exposure of its parent index, the MSCI EMU Index, to the USD, the "home" currency for the hedged index. The index is 100% hedged to the USD by selling each foreign currency forward at the one-month Forward rate. The parent index is composed of large and mid cap stocks across 10 Developed Markets (DM) countries\*. The index is designed to represent the performance of companies with relatively low valuations and high quality characteristics.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAR 2011 – MAR 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI EMU Prime Value 100% hedged to USD	MSCI EMU (Local)	MSCI EMU (USD)
2025	21.84	23.81	40.30
2024	5.75	9.45	2.64
2023	22.57	18.80	22.94
2022	-5.80	-12.49	-17.86
2021	19.84	22.14	13.54
2020	1.58	-1.00	7.89
2019	26.89	25.45	23.20
2018	-12.42	-12.75	-16.90
2017	15.39	12.63	28.06
2016	12.97	4.33	1.34
2015	9.44	9.82	-1.42
2014	5.65	4.32	-8.39
2013	21.82	23.36	28.94
2012	11.57	19.31	21.17

## INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 1999
MSCI EMU Prime Value 100% hedged to USD	-7.27	-2.01	10.29	-2.01	11.95	9.74	10.31	7.88
MSCI EMU (Local)	-8.39	-2.43	12.31	-2.43	11.86	9.03	8.64	4.68
MSCI EMU (USD)	-10.58	-4.26	19.74	-4.26	14.05	8.60	8.75	5.07

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 1999 – MAR 31, 2026)

	ANNUALIZED STD DEV (%) <sup>1</sup>			SHARPE RATIO 1,2			Since May 31, 1999	MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EMU Prime Value 100% hedged to USD	10.73	12.56	15.57	0.67	0.54	0.56	0.41	52.40	2007-07-09–2009-03-09
MSCI EMU (Local)	11.45	13.91	15.21	0.62	0.45	0.47	0.22	60.88	2000-03-31–2003-03-12
MSCI EMU (USD)	15.41	18.19	18.32	0.63	0.36	0.42	0.24	64.66	2007-10-31–2009-03-09

<sup>1</sup> Based on monthly net returns data

<sup>2</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

\* Developed Market countries in the EMU include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain.

The MSCI EMU Prime Value 100% hedged to USD Index was launched on Jun 01, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](http://www.msci.com).

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

