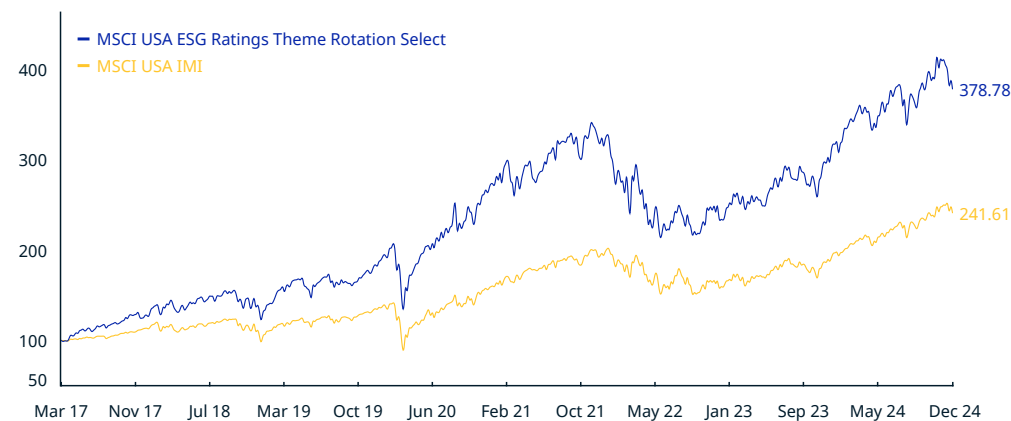


# MSCI USA ESG Ratings Theme Rotation Select Index (USD)

The MSCI USA ESG Ratings Theme Rotation Select Index (the 'Index') aims to represent the performance of the securities from the MSCI USA IMI Index which belong, each month, to the four highest-ranked MSCI Thematic Indexes, as selected from a subset of MSCI Thematic Indexes, based on a theme-specific media sentiment score (MediaStats Megatrend Scores) calculated for each of the respective themes by MKT MediaStats<sup>1</sup>. The selected securities must (1) not be involved in very serious environmental, social, governance controversies, controversial business activities as well as (2) have MSCI ESG Ratings of "A", "AA" or "AAA".

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (MAR 2017 – DEC 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA ESG Ratings Theme Rotation Select	MSCI USA IMI
2024	18.47	22.15
2023	36.92	24.21
2022	-28.28	-20.51
2021	18.47	24.43
2020	49.61	18.99
2019	39.70	28.63
2018	3.54	-6.97

## INDEX PERFORMANCE – PRICE RETURNS (%) (DEC 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Mar 29, 2017	FUNDAMENTALS (DEC 31, 2024)			
					3 Yr	5 Yr	10 Yr	Div Yld (%)		P/E	P/E Fwd	P/BV	
MSCI USA ESG Ratings Theme Rotation Select	-8.04	-1.00	18.47	18.47	5.17	15.57	na	18.71	1.26	37.38	21.71	4.25	
MSCI USA IMI	-3.15	2.28	22.15	22.15	6.44	12.29	na	12.03	1.29	28.26	21.71	4.62	

## INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 2024)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Mar 29, 2017	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA ESG Ratings Theme Rotation Select	119.43	22.16	22.78	na	0.16	0.64	na	0.82	37.59	2021-11-16–2022-10-14
MSCI USA IMI	2.04	17.84	18.84	na	0.22	0.58	na	0.63	35.13	2020-02-19–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly price returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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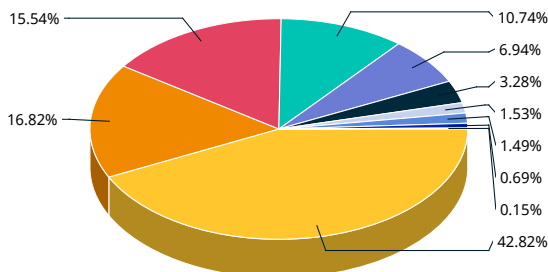
## INDEX CHARACTERISTICS

MSCI USA ESG Ratings Theme Rotation Select	
<b>Number of Constituents</b>	119
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	7,381,281.04
<b>Largest</b>	379,550.08
<b>Smallest</b>	711.05
<b>Average</b>	62,027.57
<b>Median</b>	26,244.66

## TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
CISCO SYSTEMS	379.55	5.14	Info Tech
NVIDIA	372.07	5.04	Info Tech
ADVANCED MICRO DEVICES	350.91	4.75	Info Tech
BROADCOM	296.95	4.02	Info Tech
MASTERCARD A	281.39	3.81	Financials
VISA A	280.66	3.80	Financials
PALO ALTO NETWORKS	247.65	3.36	Info Tech
QUALCOMM	237.14	3.21	Info Tech
VERIZON COMMUNICATIONS	233.27	3.16	Comm Svcs
EQUINIX	220.59	2.99	Real Estate
<b>Total</b>	<b>2,900.18</b>	<b>39.29</b>	

## SECTOR WEIGHTS



- Information Technology 42.82%
- Industrials 16.82%
- Financials 15.54%
- Health Care 10.74%
- Real Estate 6.94%
- Communication Services 3.28%
- Consumer Discretionary 1.53%
- Materials 1.49%
- Consumer Staples 0.69%
- Utilities 0.15%

<sup>1</sup> MKT MediaStats is a big-data information technology company specializing in financial markets which generates theme level Megatrend Scores on a monthly basis <https://www.mktmediastats.com/>.

The MSCI USA ESG Ratings Theme Rotation Select Index was launched on Aug 12, 2024. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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