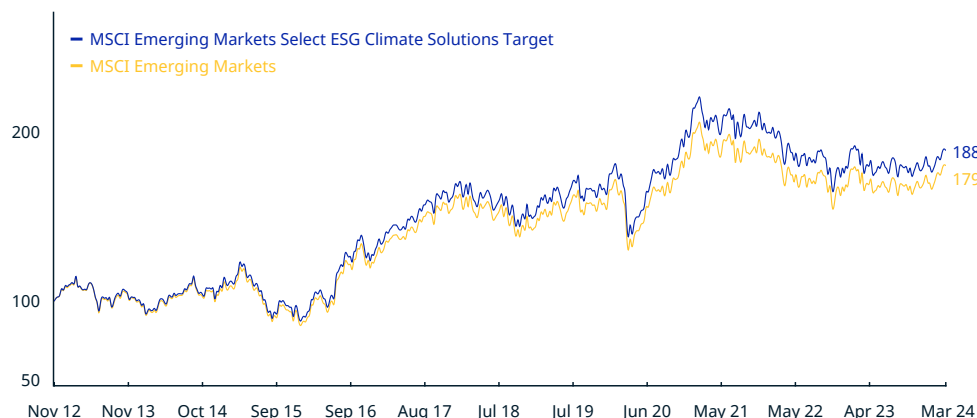


MSCI Emerging Markets Select ESG Climate Solutions Target Index (GBP)

MSCI Emerging Markets Select ESG Climate Solutions Target Index is designed to represent the performance of a strategy that seeks systematic integration of environmental, social and governance (ESG) norms, multiple dimensions of carbon exposure (carbon emissions and fossil fuel reserves) and green revenue in index construction while minimizing the ex-ante tracking error relative to the MSCI Emerging Markets Index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (GBP) (NOV 2012 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Emerging Markets Select ESG Climate Solutions Target	MSCI Emerging Markets
2023	3.74	4.05
2022	-10.60	-9.62
2021	-0.80	-1.32
2020	16.69	15.02
2019	15.08	14.29
2018	-8.41	-8.91
2017	26.39	25.83
2016	34.18	33.12
2015	-8.65	-9.65
2014	5.25	4.29
2013	-3.42	-4.08

INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 30, 2012
MSCI Emerging Markets Select ESG Climate Solutions Target	2.33	2.11	4.74	2.11	-2.57	3.20	6.63	5.77
MSCI Emerging Markets	2.66	3.38	6.29	3.38	-1.83	3.25	6.24	5.32

FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.80	15.88	12.28	1.71
2.83	15.61	12.13	1.71

INDEX RISK AND RETURN CHARACTERISTICS (MAR 29, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2012	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Emerging Markets Select ESG Climate Solutions Target	10.13	13.86	14.62	14.53	-0.29	0.18	0.44	0.40	30.19	2015-04-13–2015-08-24
MSCI Emerging Markets	6.15	13.87	14.55	14.41	-0.24	0.18	0.42	0.37	29.94	2015-04-13–2015-08-24

¹ Last 12 months

² Based on monthly gross returns data

³ Based on Bank of England Overnight SONIA from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Emerging Markets Select ESG Climate Solutions Target Index (GBP)

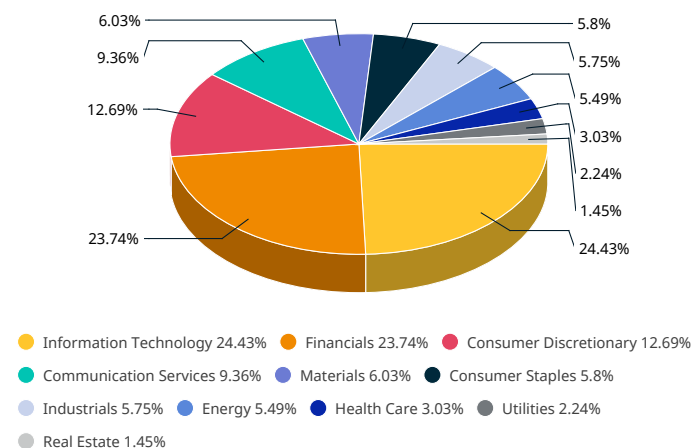
INDEX CHARACTERISTICS

MSCI Emerging Markets Select ESG Climate Solutions Target	
Number of Constituents	584
Mkt Cap (GBP Millions)	
Index	4,332,345.65
Largest	397,403.19
Smallest	203.67
Average	7,418.40
Median	3,267.52

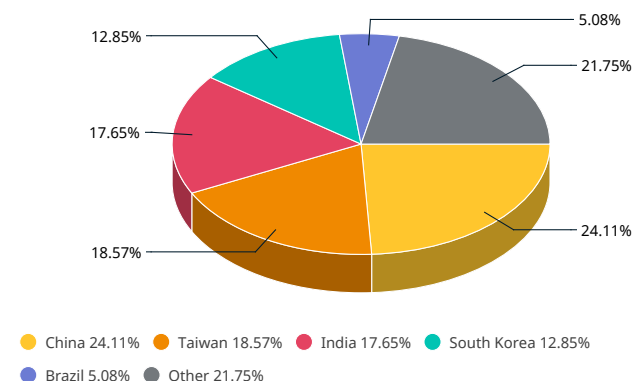
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (GBP Billions)	Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	397.40	9.17	Info Tech
SAMSUNG ELECTRONICS CO	KR	190.05	4.39	Info Tech
TENCENT HOLDINGS LI (CN)	CN	154.19	3.56	Comm Srvcs
ALIBABA GRP HLDG (HK)	CN	88.71	2.05	Cons Discr
RELIANCE INDUSTRIES	IN	70.00	1.62	Energy
SK HYNIX	KR	50.53	1.17	Info Tech
CHINA CONSTRUCTION BK H	CN	48.72	1.12	Financials
INFOSYS	IN	46.18	1.07	Info Tech
ICICI BANK	IN	42.88	0.99	Financials
MEDIATEK INC	TW	38.95	0.90	Info Tech
Total		1,127.61	26.03	

SECTOR WEIGHTS



COUNTRY WEIGHTS



ABOUT MSCI

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