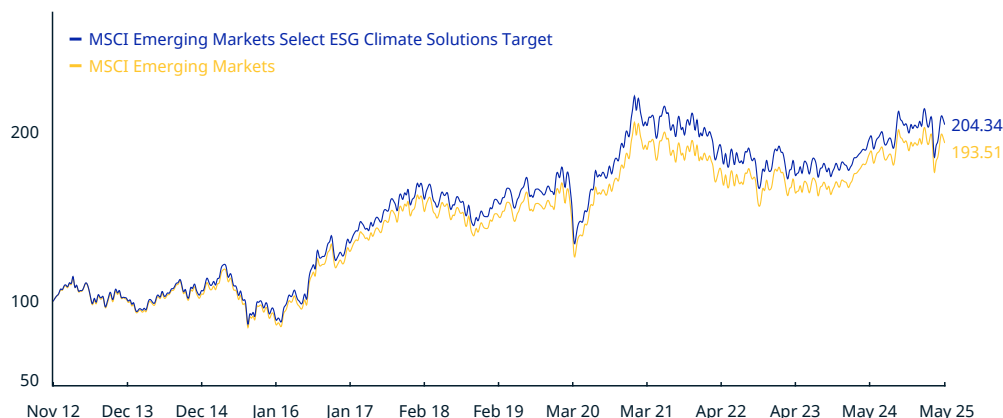


# MSCI Emerging Markets Select ESG Climate Solutions Target Index (GBP)

MSCI Emerging Markets Select ESG Climate Solutions Target Index is designed to represent the performance of a strategy that seeks systematic integration of environmental, social and governance (ESG) norms, multiple dimensions of carbon exposure (carbon emissions and fossil fuel reserves) and green revenue in index construction while minimizing the ex-ante tracking error relative to the MSCI Emerging Markets Index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (GBP) (NOV 2012 – MAY 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI Emerging Markets Select ESG Climate Solutions Target	MSCI Emerging Markets
2024	8.93	9.98
2023	3.74	4.05
2022	-10.60	-9.62
2021	-0.80	-1.32
2020	16.69	15.02
2019	15.08	14.29
2018	-8.41	-8.91
2017	26.39	25.83
2016	34.18	33.12
2015	-8.65	-9.65
2014	5.25	4.29
2013	-3.42	-4.08

## INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2012
					3 Yr	5 Yr	10 Yr	Since Nov 30, 2012	
MSCI Emerging Markets Select ESG Climate Solutions Target	3.53	-0.52	8.27	1.44	2.73	5.74	5.99	5.88	
MSCI Emerging Markets	3.31	-0.64	7.29	1.12	3.28	5.66	5.64	5.42	

## FUNDAMENTALS (MAY 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.65	14.75	12.28	1.75
2.65	14.42	12.15	1.81

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 30, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 2012	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Emerging Markets Select ESG Climate Solutions Target	10.19	13.70	12.66	14.33	-0.04	0.30	0.37	0.39	30.19	2015-04-13–2015-08-24
MSCI Emerging Markets	5.74	13.65	12.47	14.19	-0.00	0.30	0.35	0.36	29.94	2015-04-13–2015-08-24

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on Bank of England Overnight SONIA from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI Emerging Markets Select ESG Climate Solutions Target Index (GBP)

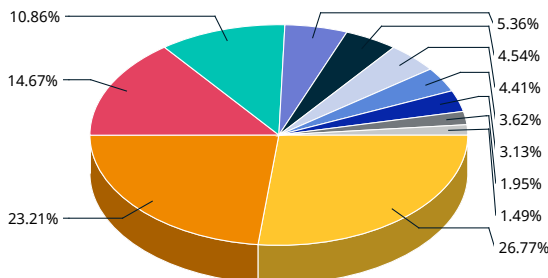
## INDEX CHARACTERISTICS

MSCI Emerging Markets Select ESG Climate Solutions Target	
<b>Number of Constituents</b>	482
<b>Mkt Cap (GBP Millions)</b>	
<b>Index</b>	4,689,678.89
<b>Largest</b>	487,335.54
<b>Smallest</b>	248.48
<b>Average</b>	9,729.62
<b>Median</b>	4,417.44

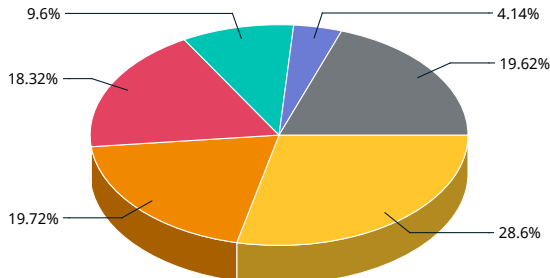
## TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (GBP Billions)	Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	487.34	10.39	Info Tech
TENCENT HOLDINGS LI (CN)	CN	232.09	4.95	Comm Svcs
ALIBABA GRP HLDG (HK)	CN	126.96	2.71	Cons Discr
SAMSUNG ELECTRONICS CO	KR	122.87	2.62	Info Tech
HDFC BANK	IN	76.13	1.62	Financials
CHINA CONSTRUCTION BK H	CN	70.45	1.50	Financials
RELIANCE INDUSTRIES	IN	63.38	1.35	Energy
ICICI BANK	IN	53.69	1.14	Financials
XIAOMI CORP B	CN	53.49	1.14	Info Tech
SK HYNIX	KR	52.97	1.13	Info Tech
<b>Total</b>		<b>1,339.36</b>	<b>28.56</b>	

## SECTOR WEIGHTS



## COUNTRY WEIGHTS



- Financials 26.77%
- Information Technology 23.21%
- Consumer Discretionary 14.67%
- Communication Services 10.86%
- Industrials 5.36%
- Consumer Staples 4.54%
- Materials 4.41%
- Energy 3.62%
- Health Care 3.13%
- Utilities 1.95%
- Real Estate 1.49%

- China 28.6%
- Taiwan 19.72%
- India 18.32%
- South Korea 9.6%
- Brazil 4.14%
- Other 19.62%

## ABOUT MSCI

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