

MSCI World Utilities Screened 20-35 Select Index (USD)

The MSCI World Utilities Screened 20-35 Select Index is based on the MSCI World Utilities Index, its parent index, and includes large and mid-cap securities across 23 Developed Markets (DM) countries*. The index excludes companies from the parent index that are associated with controversial, civilian, conventional and nuclear weapons and tobacco, that derive revenues from thermal coal and oil sands extraction and that are not compliant with the United Nations Global Compact principles. Further, the companies are required to have an MSCI ESG Rating of 'B' or above to be eligible for inclusion in the index. All securities in the index are classified in the Information Technology sector as per the Global Industry Classification Standard (GICS®). The index is weighted in accordance with the MSCI Capped Indexes methodology, such that the largest group entity within each Index is capped at 35% while all other group entities are capped at 20%, with a buffer of 10% applied on these limits at each index rebalancing.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (MAY 2012 – FEB 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI World Utilities Screened 20-35 Select	MSCI World Utilities
2025	24.97	21.69
2024	7.77	9.96
2023	-0.75	-2.51
2022	-10.09	-6.99
2021	6.74	7.09
2020	7.63	2.10
2019	19.64	19.26
2018	-2.05	-0.96
2017	11.83	10.63
2016	2.56	2.94
2015	-12.37	-9.26
2014	10.64	12.00
2013	10.48	8.87

INDEX PERFORMANCE – PRICE RETURNS (%) (FEB 27, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2012
					3 Yr	5 Yr	10 Yr	Since May 31, 2012	
MSCI World Utilities Screened 20-35 Select	9.19	11.14	37.76	13.21	16.07	9.37	7.57	6.42	
MSCI World Utilities	8.84	9.55	31.96	12.93	15.65	9.59	7.18	6.31	

FUNDAMENTALS (FEB 27, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.03	21.32	18.41	2.60
3.00	21.14	18.64	2.43

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – FEB 27, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2012	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI World Utilities Screened 20-35 Select	1.01	2.70	7.27	14.46	16.01	14.68	0.78	0.43	0.42	0.40	34.37	2020-02-18–2020-03-23
MSCI World Utilities	1.00	0.00	2.72	13.89	15.53	14.17	0.78	0.46	0.40	0.40	34.36	2020-02-18–2020-03-23

¹ Last 12 months ² Based on monthly price returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World Utilities Screened 20-35 Select Index (USD)

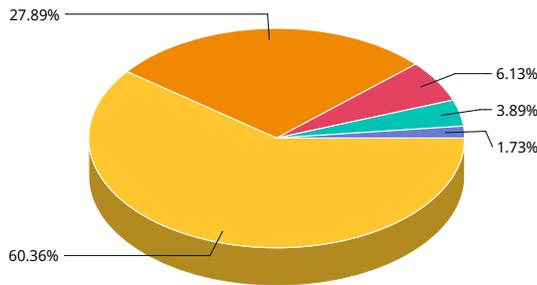
INDEX CHARACTERISTICS

	MSCI World Utilities Screened 20-35 Select	MSCI World Utilities
Number of Constituents	52	74
	Weight (%)	
Largest	12.03	8.01
Smallest	0.26	0.17
Average	1.92	1.35
Median	0.97	0.78

TOP 10 CONSTITUENTS

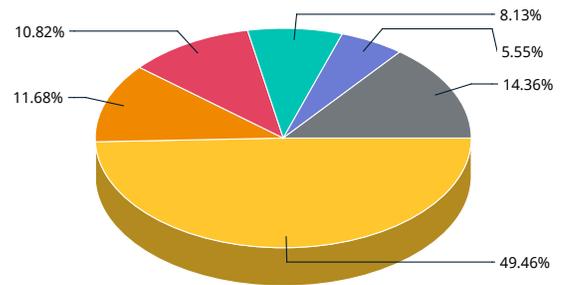
	Country	Index Wt. (%)	Parent Index Wt. (%)
NEXTERA ENERGY	US	12.03	8.01
IBERDROLA	ES	9.49	6.32
CONSTELLATION ENERGY	US	6.42	4.27
ENEL	IT	6.10	4.06
NATIONAL GRID	GB	5.78	3.85
SEMPRA ENERGY	US	3.91	2.60
ENGIE	FR	3.89	2.59
E. ON	DE	3.25	2.16
EXELON CORP	US	3.11	2.07
ENERGY CORP	US	2.98	1.98
Total		56.95	37.91

SUB-INDUSTRY WEIGHTS



● Electric Utilities 60.36%
 ● Multi-Utilities 27.89%
 ● Gas Utilities 6.13%
 ● Water Utilities 3.89%
 ● Renewable Electricity 1.73%

COUNTRY WEIGHTS



● United States 49.46%
 ● Spain 11.68%
 ● United Kingdom 10.82%
 ● Italy 8.13%
 ● France 5.55%
 ● Other 14.36%

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI ESG Screened Indexes were renamed the MSCI Screened Indexes as of Feb 3, 2025.

The MSCI World Utilities Screened 20-35 Select Index was launched on Feb 14, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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