

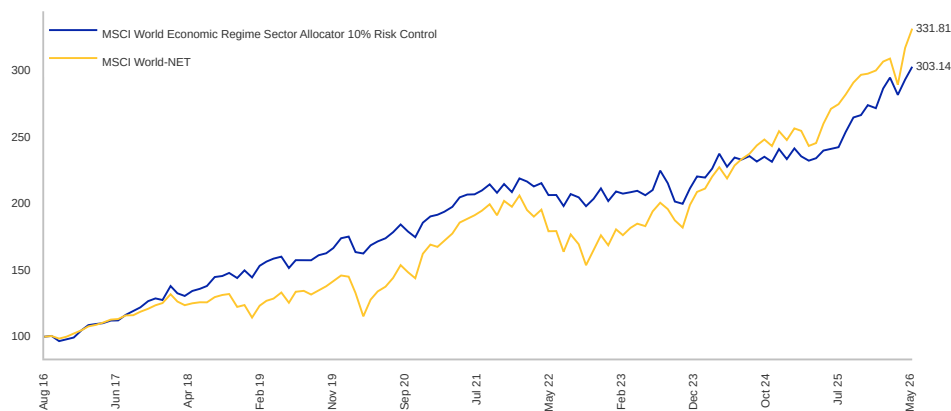
MSCI World Economic Regime Sector Allocator 10% Risk Control Index (USD)

The MSCI World Economic Regime Sector Allocator 10% Risk Control Index aims to represent the performance of the MSCI World Economic Regime Sector Allocator Index while targeting an annualized volatility of 10%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE

USD RETURNS Aug 2016 - May 2026



ANNUAL PERFORMANCE (%)

Year	MSCI World Economic Regime Sector Allocator 10% Risk Control	MSCI World-NET
2025	16.41	21.09
2024	5.91	18.67
2023	9.16	23.79
2022	-7.78	-18.14
2021	15.01	21.82
2020	9.43	15.90
2019	20.40	27.67
2018	13.30	-8.71
2017	28.43	22.40

INDEX PERFORMANCE

USD RETURNS (%) (May 29, 2026)

INDEX	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED RETURNS			
					3 Yr	5 Yr	10 Yr	Since Aug 31, 2016
MSCI World Economic Regime Sector Allocator 10% Risk Control	3.28	2.77	26.27	11.46	13.66	7.93	N/A	12.05
MSCI World-NET	4.55	7.28	27.49	10.49	21.89	11.96	N/A	13.09

INDEX RISK AND RETURN CHARACTERISTICS

USD RETURNS (%) (May 29, 2026)

INDEX	ANNUALIZED STANDARD DEVIATION			
	3 Yr	5 Yr	10 Yr	Since Aug 31, 2016
MSCI World Economic Regime Sector Allocator 10% Risk Control	11.35	10.88	N/A	10.40
MSCI World-NET	12.66	15.19	N/A	15.03

The MSCI World Economic Regime Sector Allocator 10% Risk Control Index was launched on Jun 29, 2023. Data prior to the launch date is back-tested (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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