

MSCI Welcomes Further Enhancements to the Stock Connect Programs and Opening of the China A Shares Market

New York – April 11, 2018 – MSCI Inc. (NYSE: MSCI), a leading provider of research-based indexes and analytics, announced today that it welcomes China's recent decision to expand the daily quota of both Stock Connect programs which will further facilitate access to the China A shares market for international institutional investors. In addition, MSCI confirms the two-step inclusion process of China A shares as originally announced on June 20, 2017.

"International investors have responded positively to MSCI's decision to partially include China A shares in the MSCI Emerging Market Index." said Remy Briand, MSCI Managing Director and Chairman of the MSCI Index Policy Committee. "Further expansion of the Stock Connect programs and further improvement in other aspects of the accessibility of the China market will be essential for the increased inclusion of A shares into MSCI Indexes in the future."

Mr. Briand added, "In recent months, international institutional investors focused on the forthcoming implementation of the China A shares into the MSCI Indexes scheduled for May and August of this year. The Chinese regulator's decision to quadruple the daily quota of both Stock Connect Northbound programs to Rmb 52 billion (or US\$ 8.3 billion) each is expected to help alleviate investors' concerns of breaching the trading limits near the actual inclusion dates."

Additionally, MSCI also welcomes the increase in both Stock Connect Southbound programs to Rmb 42 billion (or US\$ 6.7 billion).

MSCI will continue to monitor the situation and solicit feedback from investors if warranted.

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Our line of products and services includes indexes, analytical models, data, real estate benchmarks and ESG research.

MSCI serves 99 of the top 100 largest money managers, according to the most recent P&I ranking.

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